

Legislation Text

File #: 17-681, **Version:** 1

Affordable Home Ownership

- a) Receive the report *Exploring Entry-Level Ownership: An Analysis of the Potential Opportunities in the CRD Context* as presented in Appendix A for information; and
- b) Identify the Capital Regional District's role and options for program/service delivery through the review and update of the Regional Housing Affordability Strategy.

[An additional recommendation was approved at the meeting as follows:]

That the Hospitals and Housing Committee recommend to the Capital Regional District Board:

That the Capital Regional District advance an examination of options to support the establishment of a program or structure capable of investing in affordable housing, preserving projects at moderately affordable rates, while also providing a modest return to investors, including an examination of establishing a social purpose real estate trust;

That the estimated \$75,000 that would be required to complete this work, be considered within the 2018 service plan and budget processes.

(NWA)