

Legislation Text

File #: 20-382, **Version:** 1

MFABC Equipment Financing Program Borrowing Resolution for Pender Islands Fire and Emergency Response Service

The Electoral Areas Committee recommends to the Capital Regional District Board:

That the following borrowing resolution be approved:

1. That the Board of the Capital Regional District authorizes up to \$545,000 to be borrowed, under Section 403 of the *Local Government Act*, from the MFABC Equipment Financing Program, for the purchase of a fire truck for Pender Island Fire Protection and Emergency Service.
2. That the loan be repaid within five (5) years, with no rights of renewal.

(WA)