

Legislation Details (With Text)

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Attachments: 1. Staff Report: Affordable Home Ownership, 2. Appendix A: Exploring Entry Level Ownership

Date	Ver.	Action By	Action	Result
10/11/2017	1	Capital Regional District Board		
9/20/2017	1	Hospitals and Housing Committee		

Affordable Home Ownership

- a) Receive the report *Exploring Entry-Level Ownership: An Analysis of the Potential Opportunities in the CRD Context* as presented in Appendix A for information; and
- b) Identify the Capital Regional District's role and options for program/service delivery through the review and update of the Regional Housing Affordability Strategy.

[An additional recommendation was approved at the meeting as follows:]

That the Hospitals and Housing Committee recommend to the Capital Regional District Board:

That the Capital Regional District advance an examination of options to support the establishment of a program or structure capable of investing in affordable housing, preserving projects at moderately affordable rates, while also providing a modest return to investors, including an examination of establishing a social purpose real estate trust;

That the estimated \$75,000 that would be required to complete this work, be considered within the 2018 service plan and budget processes.

(NWA)