

Legislation Details (With Text)

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On agenda:	2/9/2022	Final action:		2/9/2022	
Title:	Cedars of Tuam Water New Well Grant Application, Loan Authorization and Water Conservation Plan				
Sponsors:					
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Attachments:	1. Staff Report: Cedars of Tuam Water Commission New Well Grant Application, 2. Appendix A: Cedars Of Tuam Water Conservation Plan - Revised Jan 2022				

Date	Ver.	Action By	Action	Result
2/9/2022	1	Capital Regional District Board	approved	
2/9/2022	1	Electoral Areas Committee	recommended for approval	Pass

Cedars of Tuam Water New Well Grant Application, Loan Authorization and Water Conservation Plan

The Cedars of Tuam Water Service Commission recommends the Electoral Areas Committee recommends to the Capital Regional District Board:

1. That the Board supports an application for grant funding for the SSI: Cedars of Tuam - New Well and Water Treatment Plant Project through the Investing in Canada Infrastructure Program - Green Infrastructure - Environmental Quality Program; and that the Board supports the project and commits to any associated ineligible costs and cost overruns.
 2. That the Board review, accept and endorse the Cedars of Tuam Water Conservation Plan, Revised January 2022.
 3. That staff be directed to proceed with preparing the Loan Authorization Bylaw, authorizing the borrowing up to \$600,000 with the amortization term of 30 years.
 4. That staff be directed to present the project and funding option to the ratepayers; and bring forward a report to the Commission on the results of the public engagement, and ratepayer's preferred electoral assent process.
- (NWA)