

Capital Regional District

Legislation Details (With Text)

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On agenda: 10/6/2021 Final action: 10/13/2021

Title: Mortgage Renewal - Cairns Park

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report: Mortgage Renewal - Cairns Park, 2. Appendix A: Resolution of Directors

Date	Ver.	Action By	Action	Result
10/13/2021	1	Capital Region Housing Corporation Board		
10/6/2021	1	Hospitals and Housing Committee	recommended for approval	Pass

Mortgage Renewal - Cairns Park

The Hospitals and Housing Committee recommends to the Capital Region Housing Corporation Board:

- 1) That the resolution required by BC Housing Management Commission to renew the mortgage for Cairns Park for a term not to exceed the expiry of the existing operating agreement be approved; and
- 2) That the Chief Administrative Officer and Chief Financial Officer be authorized to sign any documents related to the mortgage renewal.