

Legislation Details (With Text)

File #:	20-382	Version:	1	Name:	
Type:	Action Report	Status:		Reported to Board	
File created:	6/23/2020	In control:		Capital Regional District Board	
On agenda:	7/8/2020	Final action:		7/8/2020	
Title:	MFABC Equipment Financing Program Borrowing Resolution for Pender Islands Fire and Emergency Response Service				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report: MFABC Equip. Fund Borrowing Resolution, Pender Islands Fire, 2. Appendix A: Borrowing Resolution

Date	Ver.	Action By	Action	Result
7/8/2020	1	Capital Regional District Board		
7/8/2020	1	Electoral Areas Committee	recommended for approval	Pass

MFABC Equipment Financing Program Borrowing Resolution for Pender Islands Fire and Emergency Response Service

The Electoral Areas Committee recommends to the Capital Regional District Board:

That the following borrowing resolution be approved:

1. That the Board of the Capital Regional District authorizes up to \$545,000 to be borrowed, under Section 403 of the *Local Government Act*, from the MFABC Equipment Financing Program, for the purchase of a fire truck for Pender Island Fire Protection and Emergency Service.
 2. That the loan be repaid within five (5) years, with no rights of renewal.
- (WA)