

Legislation Details (With Text)

File #: 20-370 **Version:** 1 **Name:** Mortgage Renewals-
Cloverhurst/Springtide/Amberlea & Arbutus View

Type: Action Report **Status:** Carried

File created: 6/22/2020 **In control:** Capital Region Housing Corporation Board

On agenda: 7/8/2020 **Final action:** 7/8/2020

Title: Mortgage Renewals - Cloverhurst, Springtide, Amberlea and Arbutus View

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report: Mortgage Renewals-Cloverhurst, Springtide, Amberlea & Arbutus View

Date	Ver.	Action By	Action	Result
7/8/2020	1	Capital Region Housing Corporation Board	approved	Pass

Mortgage Renewals - Cloverhurst, Springtide, Amberlea and Arbutus View

- a) That the resolutions required by BC Housing Management Commission to renew the mortgages for Cloverhurst, Springtide, Amberlea and Arbutus View through the Canada Mortgage and Housing Corporation Direct Lending Program for a term not to exceed the expiry of the existing operating agreement be approved; and
- b) That the Chief Administrative Officer and Chief Financial Officer be authorized to sign any documents related to the mortgage renewal.