

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4515

**A BYLAW TO AUTHORIZE THE BORROWING OF THIRTY SIX MILLION DOLLARS
(\$36,000,000) FOR THE PURPOSE OF ACQUIRING, DESIGNING AND CONSTRUCTING
SOLID WASTE FACILITIES AND SITE IMPROVEMENTS**

WHEREAS:

- A. By Bylaw 1903, "Solid Waste Disposal Local Service Establishment Bylaw No. 1, 1991", the Regional Board continued a service for solid waste disposal;
- B. It is deemed desirable to provide solid waste management, waste reduction, recycling and waste disposal facilities hereunder described in accordance with the local service of Solid Waste Disposal;
- C. The works shall include landfill facilities, roads and improvements at the Hartland Landfill site, construction of remote transfer stations, water supply facilities, composting facilities, watershed management, and all related ancillary works and equipment deemed necessary by the Board for landfill and operations, including but not limited to those works in the Solid Waste Management Plan and its amendments;
- D. The estimated cost of the refuse disposal facilities and improvements including expenses incidental thereto to be funded from debt servicing, is the sum of Thirty Six Million (\$36,000,000) dollars, which is the amount of debt intended to be created by this bylaw;
- E. Pursuant to section 407 of the *Local Government Act*, participating area approval is required for this borrowing and shall be obtained by alternative approval process for the entire service area under section 345 of the *Local Government Act*.
- F. Financing is proposed to be undertaken by the Municipal Finance Authority of British Columbia pursuant to agreements between it and the Capital Regional District;

NOW THEREFORE the Capital Regional District Board in open meeting assembled hereby enacts as follows:

- 1. The Board is hereby empowered and authorized to undertake and carry out or cause to be carried out the planning, study, public consultation, site selection, design, land and material acquisition, construction, supply and installation of all material, equipment and components and all construction necessary for the solid waste facilities and equipment therein before described and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) to borrow upon the credit of the Capital Regional District a sum not exceeding Thirty-Six Million Dollars (\$36,000,000); and

- b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the design and construction of the landfill facilities, roads and improvements at the Hartland Landfill facilities and all related ancillary works and equipment deemed necessary by the Board for landfill and operations, including but not limited to those work in the Solid Waste Management Plan and its amendments.
2. The maximum term for which debentures may be issued to secure the debt intended to be created by this bylaw is fifteen (15) years.
3. This Bylaw may be cited as "Solid Waste Disposal Loan Authorization Bylaw No. 1, 2022".

READ A FIRST TIME THIS 12th day of October, 2022

READ A SECOND TIME THIS 12th day of October, 2022

READ A THIRD TIME THIS 12th day of October, 2022

APPROVED BY THE INSPECTOR
OF MUNICIPALITIES THIS 8th day of December, 2022

APPROVED BY ALTERNATIVE APPROVAL
PROCESS PER S. 345 OF THE
LOCAL GOVERNMENT ACT THIS 23rd day of January, 2023

ADOPTED THIS day of 202_

CHAIR

CORPORATE OFFICER

FILED WITH THE INSPECTOR OF MUNICIPALITIES THIS th day of 20__