

APPENDIX D

CAPITAL REGIONAL HOSPITAL DISTRICT RESERVE SCHEDULE 2023 - 2027*

	2022 Estimated Actual	Budget Year				
		2023	2024	2025	2026	2027
OPERATING:						
Administration & Feasibility Studies Reserve						
- to be spent on future studies or special projects						
Beginning Balance	1,557,997	992,421	868,421	748,821	748,821	748,821
Surplus transfer from HCPS	110,000	-	-	-	-	-
Transfer to Operating	(675,576)	(124,000)	(119,600)	-	-	-
	992,421	868,421	748,821	748,821	748,821	748,821
CAPITAL GRANTS:						
Non-Traditional Projects Reserve						
- non-profit healthcare facilities capital grant funding						
Beginning Balance	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Transfer from Operating	-	-	-	-	-	-
Transfer to Operating	-	-	-	-	-	-
	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874	1,054,874
Minor Capital Projects Reserve						
- MCP Capital Grants to VIHA that are cashflowed over 3 years and expire after 5 years						
Beginning Balance	4,630,407	6,897,272	7,816,745	5,500,000	4,000,000	4,000,000
Transfer from Operating	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer from Capital	-	-	-	-	-	-
Transfer to Operating	(70,617)	-	-	-	-	-
Capital Grant Paid to Island Health	(1,412,518)	(2,830,527)	(6,066,745)	(5,250,000)	(3,750,000)	(3,750,000)
	6,897,272	7,816,745	5,500,000	4,000,000	4,000,000	4,000,000
CRHD CAPITAL:						
Land Holdings Management Reserve						
- CRHD properties: 950 Kings, Oak Bay Lodge, Royal Bay, Summit						
Beginning Balance	1,286,761	1,107,601	1,021,812	931,285	996,440	1,101,655
Transfer from Operating	200,000	200,000	200,000	200,000	200,000	200,000
Interest Earnings	35,298	-	-	-	-	-
Transfer to Operating	(414,458)	(285,789)	(290,527)	(134,845)	(94,785)	(122,604)
	1,107,601	1,021,812	931,285	996,440	1,101,655	1,179,051
Summit Management Reserve						
Beginning Balance	533,340	885,487	1,144,439	1,408,391	1,672,343	1,936,295
Transfer from Operating - lifecycle contribution	263,952	263,952	263,952	263,952	263,952	263,952
Transfer from Operating - 2017 MCP Surplus	70,617	-	-	-	-	-
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	17,578	-	-	-	-	-
Transfer to Capital	-	(5,000)	-	-	-	(10,260)
	885,487	1,144,439	1,408,391	1,672,343	1,936,295	2,189,987
Regional Housing First Program Reserve						
- new program under development						
Beginning Balance	10,068,435	10,305,540	305,540	305,540	305,540	305,540
Transfer from Operating	-	-	-	-	-	-
Interest Earnings	237,105	-	-	-	-	-
Capital Grant Paid	-	(10,000,000)	-	-	-	-
	10,305,540	305,540	305,540	305,540	305,540	305,540
FINANCING:						
Debt Management Reserve						
- to mitigate future debt costs						
Beginning Balance	-	2,855,337	6,250,745	11,406,006	1,867,577	799,630
Transfer from Operating	2,825,000	3,200,000	4,800,000	-	-	-
Interest Earnings	30,337	195,408	355,261	-	-	-
Transfer to Capital	-	-	-	(9,000,000)	(700,000)	-
Transfer to Operating	-	-	-	(538,430)	(367,947)	(307,762)
	2,855,337	6,250,745	11,406,006	1,867,577	799,630	491,868
TOTAL	24,098,531	18,462,575	21,354,917	10,645,594	9,946,814	9,970,141

* Under the Hospital District Act Section 20(4), CRHD is able to maintain reserve accounts for specified purposes