

Appendix A

CAPITAL REGIONAL HOSPITAL DISTRICT 2023 PROVISIONAL BUDGET

	2022 BOARD BUDGET	2022 ACTUALS	2022 VARIANCE	2023 ANNUAL BUDGET	2022-2023 BUDGET VARIANCE
<u>REVENUE</u>					
Tax Requisition Total	26,460,836	26,460,836	-	26,468,700	7,864
Payments in Lieu of Taxes	834,368	834,368	-	834,368	-
Lease and Other Property Revenue	4,393,178	4,393,178	-	4,393,178	-
Debt Reserve Fund Recovery	437,420	443,200	5,780	603,000	165,580
Interest Earnings	75,000	91,000	16,000	85,000	10,000
Surplus MCP Expiry	71,335	70,617	(718)	-	(71,335)
Surplus Previous Year	-	-	-	39,730	39,730
Transfer From Reserve	1,678,253	1,090,034	(588,219)	409,789	(1,268,464)
TOTAL REVENUE	33,950,389	33,383,232	(567,157)	32,833,764	(1,116,625)
<u>EXPENDITURES</u>					
Debt Servicing	20,842,352	20,824,402	(17,950)	20,426,112	(416,240)
Capital Equipment Grants	2,955,000	2,955,000	-	2,955,000	-
Non-Traditional Projects Capital Grant	-	-	-	-	-
Administration	1,010,437	1,010,437	-	1,097,222	86,785
Studies	1,368,287	801,600	(566,687)	427,653	(940,634)
Property Management	664,026	642,494	(21,532)	513,825	(150,201)
Total Expense	26,840,102	26,233,933	(606,169)	25,419,812	(1,420,290)
Transfer to Reserve					
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-	3,750,000	-
Transfer to Debt Management Reserve	2,825,000	2,825,000	-	3,200,000	375,000
Transfer to Land Holdings Management Reserve	200,000	200,000	-	200,000	-
Transfer to Summit Management Reserve	335,287	334,569	(718)	263,952	(71,335)
Total Transfer to Reserve	7,110,287	7,109,569	(718)	7,413,952	303,665
TOTAL EXPENDITURES	33,950,389	33,343,502	(606,887)	32,833,764	(1,116,625)
Total Net Surplus (Deficit)	-	39,730	39,730	-	-

Requisition change over prior year % (increase/-decrease)

0.0%