

CORPORATE OFFICER

Schedule A

CAPITAL REGIONAL HOSPITAL DISTRICT 2022 FINAL BUDGET

	2021 BOARD BUDGET	2022 ANNUAL BUDGET	2021-2022 BUDGET VARIANCE
<u>REVENUE</u>			
Tax Requisition Total	28,138,508	26,460,836	(1,677,672)
Payments in Lieu of Taxes	879,289	834,368	(44,922)
Lease and Other Property Revenue	4,410,678	4,393,178	(17,500)
Debt Reserve Fund Recovery	415,000	437,420	22,420
Interest Earnings	50,000	75,000	25,000
Surplus MCP Expiry	415,004	71,335	(343,669)
Surplus Previous Year	-	-	-
Transfer From Reserve	1,802,877	1,678,253	(124,624)
TOTAL REVENUE	<u>36,111,356</u>	<u>33,950,389</u>	<u>(2,160,967)</u>
<u>EXPENDITURES</u>			
Debt Servicing	21,288,654	20,842,352	(446,301)
Capital Equipment Grants	2,955,000	2,955,000	-
Non-Traditional Projects Capital Grant	1,360,000	-	(1,360,000)
Administration	910,841	1,010,437	99,596
Studies	263,978	1,368,287	1,104,309
Property Management	487,246	664,026	176,780
Total Expense	<u>27,265,719</u>	<u>26,840,102</u>	<u>(425,616)</u>
Transfer to Reserve			
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-
Transfer to RHFP Reserve	4,216,682	-	(4,216,682)
Transfer to Debt Management Reserve	-	2,825,000	2,825,000
Transfer to Land Holdings Management Reserve	200,000	200,000	-
Transfer to Summit Management Reserve	263,952	335,287	71,335
Transfer Non-Traditional Projects Reserve	415,004	-	(415,004)
Total Transfer to Reserve	<u>8,845,638</u>	<u>7,110,287</u>	<u>(1,735,351)</u>
TOTAL EXPENDITURES	<u>36,111,356</u>	<u>33,950,389</u>	<u>(2,160,967)</u>
Total Net Surplus (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

Schedule B

CAPITAL REGIONAL HOSPITAL DISTRICT 2022 CAPITAL EXPENDITURES

Capital Borrowing Bylaw#	Project Description	Cost Share %	Total CRHD Share	2022 Funding
<u>Island Health Initiatives</u>				
174	James Bay Urgent and Primary Care Centre	30%	1,500,000	30,000
175	Beacon Community Services Expansion	30%	1,350,000	80,700
177	Victoria Urgent and Primary Care Centre (Greater Victoria)	30%	1,500,000	30,000
181	Greater Victoria Urgent Care/Primary Care (Esquimalt)	30%	886,414	90,000
182	Greater Victoria Urgent Care/Primary Care (TBD)	30%	1,499,592	359,592
183	Emergency Department (Lady Minto) ²	30%	3,000,000	725,250
TBD	Medical Device Reprocessing Department Expansion (VGH)	30%	1,272,000	363,600
TBD	High Acuity Unit (VGH)	30%	975,000	967,500
TBD	High Acuity Unit (RJH)	30%	4,695,000	180,000
TBD	New Long Term Care (306 beds at Royal Bay)	30%	61,500,000	180,000
TBD	Energy Centre Replacement (VGH)	30%	5,505,000	305,250
TBD	Outpatient Rehabilitation Program (GRH)	30%	900,000	180,000
TBD	Mental Health & Substance Use Residential Program (TBD) ¹	30%	600,000	270,000
TBD	Pembroke Mental Health Substance Use Center (VHU)	30%	6,600,000	30,000
TBD	Pneumatic to Electric Controls Conversion (GRH) ¹	30%	883,800	44,190
			92,666,806	3,836,082
<u>CRHD Initiatives</u>				
N/A	Regional Housing First Program Contribution	100%	10,000,000	10,000,000
160	Summit Scheduled Capital Replacements	100%	400,000	400,000
178	Oak Bay Lodge Demolition	100%	4,266,501	505,233
			14,666,501	10,905,233
Capital Expenditure Bylaw#	Project Description	Cost Share %	Total CRHD Share	2022 Funding
TBD	Sec 20 - 2022 Minor Capital Projects	40%	3,750,000	3,750,000
TBD	Sec 20 - 2022 Capital Equipment Projects	100%	2,955,000	2,955,000
			6,705,000	6,705,000
Total 2022 Capital Expenditures			114,038,307	21,446,315

¹New to the Capital Plan in 2022

²Project will be primarily funded by the Hospital Foundation; the CRHD contribution is capped at \$3 million