

The following charts summarize the change in operating and capital plans, year over year, after final adjustments to the 2022 budget.

### Operating Expenditures (in \$ millions)

| Expenditure Type      | 2022 Final     | 2021 Final <sup>1</sup> | \$ Change     | % of Total Change |
|-----------------------|----------------|-------------------------|---------------|-------------------|
| Operations            | 224.6          | 209.1                   | 15.5          | 5.2%              |
| Debt Servicing        | 40.9           | 39.9                    | 1.0           | 0.3%              |
| Capital Funding       | 23.2           | 21.5                    | 1.7           | 0.6%              |
| Transfers to Reserves | 24.0           | 26.4                    | -2.4          | -0.8%             |
| <b>Total</b>          | <b>\$312.7</b> | <b>\$296.9</b>          | <b>\$15.8</b> | <b>5.3%</b>       |

<sup>1</sup>2021 Final amounts as shown in Bylaw 4456

### Operating Revenues (in \$ millions)

| Revenue Source                    | 2022 Final     | 2021 Final <sup>1</sup> | \$ Change     | % of Total Change |
|-----------------------------------|----------------|-------------------------|---------------|-------------------|
| Sale of services                  | 145.8          | 138.5                   | 7.3           | 2.5%              |
| Requisitions <sup>2</sup>         | 93.4           | 88.6                    | 4.8           | 1.6%              |
| Allocation to other services      | 47.2           | 44.6                    | 2.6           | 0.9%              |
| Rentals and other revenue         | 7.8            | 7.4                     | 0.4           | 0.1%              |
| Surplus                           | 8.0            | 9.0                     | -1.0          | -0.3%             |
| Grants and PILT                   | 5.1            | 6.4                     | -1.3          | -0.4%             |
| Transfer from reserve for capital | 5.4            | 2.4                     | 3.0           | 1.0%              |
| <b>Total</b>                      | <b>\$312.7</b> | <b>\$296.9</b>          | <b>\$15.8</b> | <b>5.3%</b>       |

<sup>1</sup>2021 Final amounts as shown in Bylaw 4456

<sup>2</sup>Includes Municipal Debt

### Requisitions (in \$ millions)

| Description                        | 2022 Final    | 2021 Final    | \$ Change    | % Change    |
|------------------------------------|---------------|---------------|--------------|-------------|
| Total Electoral Areas Only         | 15.3          | 14.3          | 1.0          | 7.1%        |
| Regional / Sub Regional            | 62.7          | 59.3          | 3.4          | 5.8%        |
| <b>Total Before Municipal Debt</b> | <b>78.0</b>   | <b>73.6</b>   | <b>4.4</b>   | <b>6.1%</b> |
| Municipal Debt                     | 15.4          | 15.0          | 0.4          | 2.7%        |
| <b>Total</b>                       | <b>\$93.4</b> | <b>\$88.6</b> | <b>\$4.8</b> | <b>5.5%</b> |

### Capital Expenditures (in \$ millions)

| Description           | 2022 Final<br>(a) | 2022 Prelim<br>(b) | 2021 Final <sup>1</sup><br>(c) | Change<br>(a-c) | % of Total<br>Change |
|-----------------------|-------------------|--------------------|--------------------------------|-----------------|----------------------|
| Engineered Structures | 127.6             | 118.6              | 204.9                          | -77.3           | -27.0%               |
| Buildings             | 20.8              | 21.0               | 46.0                           | -25.4           | -8.9%                |
| Equipment             | 19.9              | 17.6               | 16.8                           | 3.1             | 1.1%                 |
| Land                  | 7.7               | 7.3                | 14.6                           | -6.7            | -2.3%                |
| Vehicles              | 5.1               | 4.3                | 3.9                            | 1.2             | 0.4%                 |
| <b>Ending Balance</b> | <b>\$181.1</b>    | <b>\$168.8</b>     | <b>\$286.2</b>                 | <b>-\$105.1</b> | <b>-36.7%</b>        |

<sup>1</sup>2021 Final amounts as shown in Bylaw 4456

### Capital Revenues (in \$ millions)

| Description                     | 2022 Final<br>(a) | 2022 Prelim<br>(b) | 2021 Final <sup>1</sup><br>(c) | Change<br>(a-c) | % of Total<br>Change |
|---------------------------------|-------------------|--------------------|--------------------------------|-----------------|----------------------|
| Current Operating and WIP       | 48.0              | 45.1               | 52.2                           | -4.2            | -1.5%                |
| Grants                          | 23.2              | 22.3               | 104.9                          | -81.7           | -28.5%               |
| Debt Issuance                   | 35.5              | 34.7               | 49.2                           | -13.7           | -4.8%                |
| Donations & Third Party Funding | 10.2              | 9.2                | 29.2                           | -19.0           | -6.6%                |
| Reserve Funding                 | 64.2              | 57.5               | 50.7                           | 13.5            | 4.7%                 |
| <b>Ending Balance</b>           | <b>\$181.1</b>    | <b>\$168.8</b>     | <b>\$286.2</b>                 | <b>-\$105.1</b> | <b>-36.7%</b>        |

<sup>1</sup>2021 Final amounts as shown in Bylaw 4456

### Reserves - Capital (in \$ millions)

| Reserve Activity - Forecast                 | 2022 Final    | 2021 Final     | \$ Change      | % Change      |
|---|---------------|----------------|----------------|---------------|
| Opening Reserve Balance Actual <sup>1</sup> | 120.7         | 98.5           | 22.2           | 22.5%         |
| Transfer to/from Operating                  | 22.3          | 41.7           | -19.4          | -46.5%        |
| Interest Income                             | 0.8           | 2.0            | -1.2           | -60.0%        |
| Transfer to Fund Capital Projects           | -49.7         | -21.5          | -28.2          | 131.2%        |
| <b>Ending Balance</b>                       | <b>\$94.1</b> | <b>\$120.7</b> | <b>-\$26.6</b> | <b>-22.0%</b> |

<sup>1</sup>Reserve balances restated to include specified purpose funds for Landfill Closure and Post Closure, and Development Cost Charges