

# MFA's Suite of Pooled Investment Products

APPENDIX D



	<div>FFF</div> <div>(3) Pooled High Interest Savings Accounts</div>	<div>ESG</div> <div>Money Market Fund</div>	<div>ESG</div> <div>Government Focused Ultra-short Bond Fund</div> <div>FFF</div>
Key Features	<p> </p> <p>Best for soon needed funds.</p> <p>Balances favourable interest rates and liquidity.</p> <p>Monies held with Domestic Systemically Important Banks</p> <p>✓ Favourable deposit rates negotiated by MFA</p> <p>✓ Monthly Interest</p>	<p>This Fund is suited for Investors who must maintain adequate liquidity, while benefitting from asset diversification.</p> <p>This Fund holds a portfolio of very short-term securities, focused on high-quality corporates.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p> <p>✓ Monthly distributions</p>	<p>The main objective of this Fund is to provide safety and liquidity.</p> <p>This Fund maintains a bias towards safe and favourable Federal and Provincial Securities, holdings may include up to 25% Big 6 Banks debt securities.</p> <p>Securities acquired for the Fund may have a maximum maturity of 2 years.</p> <p>This Fund does not invest in non-bank corporates.</p> <p>✓ Monthly distributions</p>
Suggested Investment Time Horizon	0 – 12 months	0 – 24 months	0 – 24 months
Trailing 12-month Total Return * †	N/A	0.285%	0.095%
YTM †	<b>0.72 – 0.80% ‡</b>	<b>0.30%</b>	<b>0.68%</b>
Total Annual Fees	3 bps	12.5 bps	12.5 bps

Management and composition of Funds subject to MFA's Pooled Investment Funds Investment Policies, Objectives, and Guidelines Agreement with Fund Manager(s). || Call MFA for details.

\* Trailing 12-month Total Return equal to change in NAV value plus distributions over the past 365 days to Nov.30, 2021; past performance does not guarantee future performance. † Gross Return before fees. ‡ Net of Fees.

FFF refers to Fossil Fuel Free defined here as (1) Funds which exclude investments issued by companies directly involved in extracting, processing, or transporting coal, oil or natural gas; and (2) Savings Accounts offered by financial institutions.

ESG integrated refers to Funds which are managed by signatories to the UN's Principles of Responsible Investment.

# MFA's Suite of Pooled Investment Products



	ESG Integrated	ESG Integrated	FFF Integrated	ESG Integrated	ESG Integrated	CARBON LIGHT
	Short-term Bond Fund	Fossil Fuel Free Short-term Bond Fund		Pooled Mortgage Fund		Diversified Multi-asset Class Fund
Key Features	<p>Designed for Investors with a 2 to 5 year investment horizon as the Fund maintains a longer duration versus the MM and Ultra-short Funds.</p> <p>This Fund provides instant diversification through a broad asset mix of high-quality government and corporate securities.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p> <p>✓ Monthly distributions</p>	<p>This Fund is benchmarked against the same index as the ST Bond Fund, however screens-out companies involved in the extraction, processing and transportation of coal, oil, and natural gas.</p> <p>Designed for Investors with a 2 to 5 year investment horizon.</p> <p>This Fund provides instant diversification through a broad asset mix of high-quality government and corporate securities.</p> <p>The Fund seeks a yield advantage through active market and credit analysis.</p>		<p>This Fund is designed to provide asset class diversification for local government investment portfolios. Best suited for cash not needed for 3+ years.</p> <p>The Fund invests in high-quality 1<sup>st</sup> mortgages on Canadian income producing commercial properties – such as retail, multi-residential, office and industrial.</p> <p>✓ Minimum 1.25x CF coverage</p> <p>✓ Maximum 75% Loan-to-value</p>		<p>Designed to invest capital over the long-term and grow at a rate that exceeds inflation by 3.5%, while minimizing risk through asset class selection and diversification.</p> <p>The Fund will be broadly invested in Fixed Income, Equities, and Alternative investments.</p> <p>✓ Preserve long-term purchasing power</p> <p>✓ Alternative Investments at very attractive pricing.</p> <p>✓ Gain exposure to professionally managed growth assets.</p>
Suggested Investment Time Horizon	2 – 5 years	2 – 5 years		3 years + (redemption restrictions may apply)		10 years + (redemption restrictions may apply)
Trailing 12-month Total Return * †	-0.68%	-0.77%		1.35%		N/A
YTM †	<b>1.44%</b>	<b>1.42%</b>		<b>2.31%</b>		<b>5.90%</b>
Total Annual Fees	20 bps	20 bps		25 bps		33 bps

Management and composition of Funds subject to MFA's Pooled Investment Funds Investment Policies, Objectives, and Guidelines Agreement with Fund Manager(s). \$ estimated.

\* Trailing 12-month Total Return equal to change in NAV value plus distributions over the past 365 days to Nov.30, 2021; past performance does not guarantee future performance. † Gross Return before fees.

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ESG integrated refers to Funds which are managed by signatories to the UN's Principles of Responsible Investment. "Carbon Light" refers to strategies which minimize a portfolio's carbon impact including up to ~40% FFF.