

**CAPITAL REGION HOUSING CORPORATION
2021 DEVELOPMENT SERVICES BUDGET**

APPENDIX B

	2021 Board Approved	2021 Estimated Actuals	2021 Budget \$ Variance	2021 Budget % Variance	2022 CRHC Proposed	2022 Budget \$ Change	2022 Budget % Change
REVENUE							
Project Management Fees	649,500	361,732	(1) (287,768)	-44.3%	511,000	(5) (138,500)	-21.3%
Transfer from Corporation Stabilization Reserve	65,000	6,200	(2) (58,800)	-90.5%	58,800	(6,200)	-9.5%
TOTAL REVENUE	714,500	367,932	(346,568)	-48.5%	569,800	(144,700)	-20.3%
EXPENDITURES							
Salaries & Benefits	619,200	332,168	(3) 287,032	46.4%	484,673	(6) (134,527)	-21.7%
Travel - local	1,500	700	800	53.3%	1,500	-	0.0%
Telephone	3,600	1,500	2,100	58.3%	3,600	-	0.0%
Miscellaneous	9,200	3,600	5,600	60.9%	9,700	500	5.4%
Capital Equipment - two work stations	16,000	7,500	8,500	53.1%	8,000	(8,000)	-50.0%
Consultants	65,000	6,200	(4) 58,800	90.5%	58,800	(6,200)	-9.5%
TOTAL EXPENDITURES	714,500	351,668	362,832	50.8%	566,273	(148,227)	-20.7%
TOTAL DEVELOPMENT SERVICES Surplus/(Deficit)	<u>0</u>	<u>16,264</u>			<u>3,527</u>		

Notes:

- (1) 2021 PM fee variance due to 1 potential project not receiving funding as planned, 2 projects deferred/delayed.
- (2) 2021 Transfer from CSR to fund feasibility studies carried forward to 2022.
- (3) 2021 Salary variance due to vacancies and deferred hiring contingent on project approval.
- (4) 2021 Transfer from CSR to fund feasibility studies carried forward to 2022.
- (5) 2022 PM fees based on 4 projects underway and 1 that has received preliminary approval.
- (6) 2022 Salary budget lower than 2021 based on 1 deferred FTE contingent on project approval.