

CAPITAL REGION HOUSING CORPORATION

APPENDIX A

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FIVE YEAR MAJOR CAPITAL EXPENDITURE PLAN SUMMARY - 2022 to 2026

	Type	Estimate Class	Total Project Budget	Spent at Dec/21	Balance Remaining at Dec/21	2022	2023	2024	2025	2026	TOTAL
EXPENDITURE											
2782 Spencer - CHF	B	Class A	19,883,209	4,886,049	14,997,160	14,997,160	-	-	-	-	14,997,160
Prosser - RHFP	Lease	Class A	16,981,555	-	16,981,555	16,981,555	-	-	-	-	16,981,555
Michigan - RHFP / CHF	B	Class A	34,232,920	1,250,000	32,982,920	18,821,799	14,161,121	-	-	-	32,982,920
Caledonia - CHF	B	Class B	64,415,036	2,500,000	61,915,036	13,000,000	26,475,000	22,440,036	-	-	61,915,036
Carey Lane - BER	B	Class D	3,750,000	13,500	3,736,500	1,875,000	1,861,500	-	-	-	3,736,500
Pandora - CHF	Lease	Conceptual	58,514,071	-	58,514,071	-	-	-	58,514,071	-	58,514,071
Drake Road	B	-	80,000	-	80,000	80,000	-	-	-	-	80,000
Campus View Redevelopment - RHFP	B	Conceptual	39,263,000	-	39,263,000	321,000	7,606,333	19,361,000	11,974,667	-	39,263,000
New Redevelopment Projects	B	-	359,000	-	359,000	359,000	-	-	-	-	359,000
			237,478,791	8,649,549	228,829,242	66,435,514	50,103,954	41,801,036	70,488,738	-	228,829,242
SOURCE OF FUNDS (combined)											
Mortgage Debt	Debt		148,476,361	-	148,476,361	32,288,603	36,161,121	31,233,369	48,793,268	-	148,476,361
Grants (Federal, Provincial, Local)	Grant		86,402,430	6,649,549	79,752,881	33,546,911	13,942,833	10,567,667	21,695,470	-	79,752,881
UOA Reserve	Res		2,600,000	2,000,000	600,000	600,000	-	-	-	-	600,000
			237,478,791	8,649,549	228,829,242	66,435,514	50,103,954	41,801,036	70,488,738	-	228,829,242

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		Total Project Budget	Spent at Dec/21	Balance Remaining at Dec/21	2022	2023	2024	2025	2026	TOTAL
SOURCE OF FUNDS (by project)										
2782 Spencer - CHF										
Mortgage Debt	Debt	13,983,209	-	13,983,209	13,983,209	-	-	-	-	13,983,209
Grants	Grant	5,900,000	4,886,049	1,013,951	1,013,951	-	-	-	-	1,013,951
		19,883,209	4,886,049	14,997,160	14,997,160	-	-	-	-	14,997,160
Prosser - RHFP										
Mortgage Debt	Debt	10,116,555	-	10,116,555	10,116,555	-	-	-	-	10,116,555
Grants	Grant	6,865,000	-	6,865,000	6,865,000	-	-	-	-	6,865,000
		16,981,555	-	16,981,555	16,981,555	-	-	-	-	16,981,555
Michigan - RHFP / CHF										
Mortgage Debt	Debt	22,349,960	-	22,349,960	8,188,839	14,161,121	-	-	-	22,349,960
Grants	Grant	10,882,960	250,000	10,632,960	10,632,960	-	-	-	-	10,632,960
UOA Stabilization Reserve	Res	1,000,000	1,000,000	-	-	-	-	-	-	-
		34,232,920	1,250,000	32,982,920	18,821,799	14,161,121	-	-	-	32,982,920
Caledonia - CHF										
Mortgage Debt	Debt	44,440,036	-	44,440,036	-	22,000,000	22,440,036	-	-	44,440,036
Grants	Grant	18,975,000	1,500,000	17,475,000	13,000,000	4,475,000	-	-	-	17,475,000
UOA Stabilization Reserve	Res	1,000,000	1,000,000	-	-	-	-	-	-	-
		64,415,036	2,500,000	61,915,036	13,000,000	26,475,000	22,440,036	-	-	61,915,036
Carey Lane - BER										
UOA Stabilization Reserve	Res	600,000	-	600,000	600,000	-	-	-	-	600,000
Grants	Grant	3,150,000	13,500	3,136,500	1,275,000	1,861,500	-	-	-	3,136,500
		3,750,000	13,500	3,736,500	1,875,000	1,861,500	-	-	-	3,736,500
Pandora - CHF										
Mortgage Debt	Debt	36,818,601	-	36,818,601	-	-	-	36,818,601	-	36,818,601
Grants	Grant	21,695,470	-	21,695,470	-	-	-	21,695,470	-	21,695,470
		58,514,071	-	58,514,071	-	-	-	58,514,071	-	58,514,071
Drake Road										
Grants	Grant	80,000	-	80,000	80,000	-	-	-	-	80,000
		80,000	-	80,000	80,000	-	-	-	-	80,000
Campus View Redevelopment - RHFP										
Mortgage Debt	Debt	20,768,000	-	20,768,000	-	-	8,793,333	11,974,667	-	20,768,000
Grants	Grant	18,495,000	-	18,495,000	321,000	7,606,333	10,567,667	-	-	18,495,000
		39,263,000	-	39,263,000	321,000	7,606,333	19,361,000	11,974,667	-	39,263,000
New Redevelopment Projects										
Grants	Grant	359,000	-	359,000	359,000	-	-	-	-	359,000
		359,000	-	359,000	359,000	-	-	-	-	359,000