

Appendix A

RMTS PROVISIONAL OPERATING BUDGET

The Royal and McPherson Theatres Society
Royal Theatre and McPherson Playhouse
Combined Theatres Financial Budget
For the Year Ending December 31, 2022

	2022 Budget
Revenue	
Rent	\$ 537,500
Labour recovery	1,340,700
Other recoveries	26,900
Bar & concession	366,200
Box office	727,000
Marketing recoveries	-
	<u>2,998,300</u>
Direct Costs	
Labour	935,200
Other direct costs	17,200
Bar & concession	219,000
Box office	621,500
Marketing	-
	<u>1,792,900</u>
Gross Profit (Loss)	<u>1,205,400</u>
Costs & Expenses	
Non-recoverable production	171,500
Non-recoverable front of house	165,000
Building operations	269,600
Building maintenance	267,800
Institutional marketing	29,600
Administration	1,175,400
Community service	9,000
	<u>2,087,900</u>
Earnings (Loss) from Operations	(882,500)
Other Income	
Grants from owners	450,000
Other revenue	102,000
Interest	2,400
	<u>554,400</u>
Net Earnings (Loss) before Projects	\$ (328,100)
Special projects revenue	160,000
Special projects expense	(160,000)
Net earnings (Loss)	\$ (328,100)