

**CAPITAL REGIONAL DISTRICT  
BYLAW NO. 4459**

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**A BYLAW TO AUTHORIZE A HOUSING AGREEMENT  
(4734, 4744, 4754 ELK LAKE DRIVE)**

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**WHEREAS:**

- A. The owner of lands legally described as Parcel "A" (DD S13027), of Lot 1, Section 108, Lake District, Plan 3255; Amended Lot 1 (DD 233499I) Section 110, Lake District, Plan 8316; and Amended Lot 2 (DD 233498-I), Section 110, Lake District Plan 8316, known as 4734, 4744, and 4754 Elk Lake Drive, wishes to develop such lands in the District of Saanich to provide, among a strata development of market housing, forty-three (43) units of affordable housing;
- B. Under the *Local Government Act*, RSBC 2015, c 1, section 483, the Capital Regional District may enter into an agreement, by bylaw, to ensure the availability of the housing units to certain classes of persons identified in the agreement, the administration and management of the units, rents, leases, and sale prices that may be charged, and the rates at which these may be increased over time as specified in the agreement or as determined by a formula; and under the *Land Title Act*, RSBC 1996, c 250, section 219, it may place a covenant on property to restrict its use and alienation; and
- C. Whereas the Capital Regional District Board wishes to enter into such a housing agreement and covenant to secure the affordable housing;

**NOW THEREFORE**, the Capital Regional District Board in open meeting enacts as follows:

- 1. The Capital Regional District is authorized to enter into the *Local Government Act* section 483 housing agreement and *Land Title Act* section 219 covenant attached to this Bylaw as Appendix 1 (the "Housing Agreement").
- 2. The Chair of the Capital Regional District is authorized to execute the Housing Agreement and the Corporate Officer or designate is authorized to sign and file in the Land Title Office a notice of the Housing Agreement, as required by the *Local Government Act*.
- 3. This Bylaw may be cited for all purposes as "Resale Control and Housing Agreement Bylaw (4734, 4744, 4754 Elk Lake Drive), 2021".

READ A FIRST TIME THIS	—	day of	2021
READ A SECOND TIME THIS	—	day of	2021
READ A THIRD TIME THIS	—	day of	2021
ADOPTED THIS	—	day of	2021

\_\_\_\_\_  
CHAIR

\_\_\_\_\_  
CORPORATE OFFICER