CAPITAL REGIONAL DISTRICT

BYLAW NO. 4459			
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A BYLAW TO AUTHORIZE A HOUSING AGREEMENT (4734, 4744, 4754 ELK LAKE DRIVE)			
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HEREAS:			
District, Plan 3255; Amended Lot 7 Amended Lot 2 (DD 233498-I), Se and 4754 Elk Lake Drive, wishes t	1 (DD 233499 ection 110, La to develop suc	l) Section 110, Lake Dist ke District Plan 8316, kn ch lands in the District of	trict, Plan 8316; and own as 4734, 4744, Saanich to provide,
may enter into an agreement, by by classes of persons identified in the units, rents, leases, and sale price be increased over time as specific under the <i>Land Title Act</i> , RSBC 199	rlaw, to ensure e agreement, es that may be ed in the agre 96, c 250, sec	e the availability of the hou the administration and e charged, and the rates eement or as determined	using units to certain management of the at which these may d by a formula; and
		shes to enter into such a	housing agreement
W THEREFORE, the Capital Region	onal District B	oard in open meeting ena	acts as follows:
housing agreement and Land Tit	tle Act sectio		
and the Corporate Officer or desig	nate is author	ized to sign and file in the	e Land Title Office a
	•	esale Control and Housin	g Agreement Bylaw
AD A FIRST TIME THIS	_	day of	2021
AD A SECOND TIME THIS		day of	2021
AD A THIRD TIME THIS		day of	2021
OPTED THIS		day of	2021
	A BYLAW TO AU (4734, 47 A BYLAW TO AU (4744,	A BYLAW TO AUTHORIZE A H (4734, 4744, 4754 ELM The owner of lands legally described as Parcel District, Plan 3255; Amended Lot 1 (DD 233498 Amended Lot 2 (DD 233498-I), Section 110, Late and 4754 Elk Lake Drive, wishes to develop such among a strata development of market housing, Under the Local Government Act, RSBC 2015, of may enter into an agreement, by bylaw, to ensure classes of persons identified in the agreement, units, rents, leases, and sale prices that may be increased over time as specified in the agreement to restrict its use and alienation; and Whereas the Capital Regional District Board wis and covenant to secure the affordable housing; The Capital Regional District is authorized to enthousing agreement and Land Title Act section Appendix 1 (the "Housing Agreement"). The Chair of the Capital Regional District is author and the Corporate Officer or designate is author notice of the Housing Agreement, as required by This Bylaw may be cited for all purposes as "Ref (4734, 4744, 4754 Elk Lake Drive), 2021". AD A FIRST TIME THIS AD A SECOND TIME THIS AD A THIRD TIME THIS	A BYLAW TO AUTHORIZE A HOUSING AGREEMENT (4734, 4744, 4754 ELK LAKE DRIVE) HEREAS: The owner of lands legally described as Parcel "A" (DD S13027), of Lot 2 District, Plan 3255; Amended Lot 1 (DD 233499I) Section 110, Lake District Plan 8316, kn and 4754 Elk Lake Drive, wishes to develop such lands in the District of among a strata development of market housing, forty-three (43) units of a Under the Local Government Act, RSBC 2015, c 1, section 483, the Cap may enter into an agreement, by bylaw, to ensure the availability of the hot classes of persons identified in the agreement, the administration and units, rents, leases, and sale prices that may be charged, and the rates be increased over time as specified in the agreement or as determined under the Land Title Act, RSBC 1996, c 250, section 219, it may place a control to the Local Government and Covenant to secure the affordable housing; The Capital Regional District Board wishes to enter into such a and covenant to secure the affordable housing; The Capital Regional District is authorized to enter into the Local Government and Land Title Act section 219 covenant attached Appendix 1 (the "Housing Agreement"). The Chair of the Capital Regional District is authorized to execute the and the Corporate Officer or designate is authorized to sign and file in the notice of the Housing Agreement, as required by the Local Government of the Housing Agreement, as required by the Local Government of the Housing Agreement, as required by the Local Government of the Agreement of the Lake Drive), 2021". AD A FIRST TIME THIS

CORPORATE OFFICER

CHAIR