

Appendix A

CAPITAL REGIONAL HOSPITAL DISTRICT 2022 PROVISIONAL BUDGET

	2021 BOARD BUDGET	2021 ESTIMATED ACTUALS	2021 ESTIMATED VARIANCE	2022 ANNUAL BUDGET	2021-2022 BUDGET VARIANCE
REVENUE					
Tax Requisition Total	28,138,508	28,138,508	-	26,454,851	(1,683,657)
Payments in Lieu of Taxes	879,289	879,761	472	879,761	472
Lease and Other Property Revenue	4,410,678	4,404,688	(5,990)	4,376,178	(34,500)
Debt Reserve Fund Recovery	415,000	423,200	8,200	437,420	22,420
Interest Earnings	50,000	92,000	42,000	75,000	25,000
Surplus MCP Expiry	415,004	414,874	(130)	100,000	(315,004)
Transfer From Reserve	1,802,877	1,726,193	(76,684)	1,482,711	(320,166)
TOTAL REVENUE	36,111,356	36,079,224	(32,133)	33,805,921	(2,305,436)
EXPENDITURES					
Debt Servicing	21,288,654	21,146,257	(142,397)	20,823,123	(465,531)
Capital Equipment Grants	2,955,000	2,955,000	-	2,955,000	-
Non-Traditional Projects Capital Grant	1,360,000	1,360,000	-	-	(1,360,000)
Administration	910,841	910,841	-	1,010,437	99,596
Studies	263,978	293,600	29,622	1,068,287	804,309
Property Management	487,246	520,698	33,452	635,122	147,876
Total Expense	27,265,719	27,186,396	(79,323)	26,491,969	(773,750)
Transfer to Reserve					
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-	3,750,000	-
Transfer to RHFP Reserve	4,216,682	4,216,682	-	-	(4,216,682)
Transfer to Debt Management Reserve	-	-	-	3,000,000	3,000,000
Transfer to Land Holdings Management Reserve	200,000	200,000	-	200,000	-
Transfer to Summit Management Reserve	263,952	263,952	-	363,952	100,000
Transfer Non-Traditional Projects Reserve	415,004	414,874	(130)	-	(415,004)
Total Transfer to Reserve	8,845,638	8,845,508	(130)	7,313,952	(1,531,686)
TOTAL EXPENDITURES	36,111,356	36,031,904	(79,453)	33,805,921	(2,305,436)
Total Net Surplus (Deficit)	-	47,320	47,320	-	-

Requisition change over prior year increase/-decrease

-6.0%