

Community Need

Capital Plan Report



Affordable Housing

Highlights since 2019

- The Capital Region Housing Corporation (CRHC) has invested **\$196M since 2019** and added an additional **638 units** of affordable housing through the Regional Housing First Program (RHFP). Most of this work was funded through grants and debt. The program as a whole has supported the construction of **1,011 units** of affordable housing and **\$300.1M** worth of development.
- The goal of the RHFP is to support the development of up to 2,000 units of affordable housing for the region. This advances the Affordable Housing Community Need.
- The Regional Housing Trust Fund provided over **\$2.8M** in grants, allowing for the development of **187 units** across the region by other providers.

Planned for 2022

- CRHC will invest **\$50M in 2022** and add an additional **109 units** to its portfolio at 1909 Prosser Road and 2782 Spencer Road. Investment in housing stock will have follow-on operating cost once construction is complete.