

CONSENT UNANIMOUS RESOLUTION OF THE SHAREHOLDER OF
THE CAPITAL REGION HOUSING CORPORATION
(the "CRHC")

The Capital Regional District, being the sole shareholder of the CRHC entitled to vote at an annual general meeting of the CRHC, hereby consent to the following unanimous resolutions:

RESOLVED that:

- 1) the financial statements of the CRHC for the period ended December 31, 2020, are hereby approved;
- 2) all lawful acts, contracts, proceedings, appointments and payments of money by the directors of the CRHC since the last annual general meeting of the CRHC, and which have previously been disclosed to the shareholder, are hereby adopted, ratified and confirmed;
- 3) that KPMG LLP be appointed auditors for the CRHC until the next annual general meeting or until a successor is appointed, at a remuneration to be fixed by the CRHC directors; and
- 4) this resolution may be signed on behalf of the corporate shareholder, the Capital Regional District, by the Chair of the Capital Regional District and the Corporate Officer.

RESOLVED as of _____ May, 2021.

Colin Plant
Capital Regional District Board Chair

Kristen Morley
Corporate Officer