

REPORT TO CAPITAL REGION HOUSING CORPORATION BOARD MEETING OF WEDNESDAY, MAY 12, 2021

SUBJECT Capital Region Housing Corporation 2020 Annual Report

ISSUE SUMMARY

To present the Capital Region Housing Corporation (CRHC) 2020 Annual Report.

BACKGROUND

The CRHC 2020 Annual Report, attached as Appendix A, outlines progress on strategic priorities identified by the CRHC Board, such as providing affordable housing and delivering tenant services. It also details the CRHC's response to the COVID-19 pandemic, increasing support for tenants during a time of uncertainty and taking appropriate precautions to keep people safe.

The report is prepared to give stakeholders information about the CRHC's activities and performance, and together with the approval of the 2020 financial statements will close-out the prior year. This report is filed with the provincial government together with the detailed financial statements and circulated to stakeholders.

Major accomplishments in 2020 include the opening of three new affordable housing developments with 355 homes for low-to-moderate income families and individuals: Westview in Saanich, Spencer Close in Langford and West Park in View Royal.

Other highlights include the Regional Housing First Program partners reaching agreement to expand the program by contributing additional matching grants of \$10 million each, for a total contribution of \$120 million to this \$600 million initiative.

ALTERNATIVES

Alternative 1

That the Capital Region Housing Corporation (CRHC) Board receive the CRHC 2020 Annual Report for information.

Alternative 2

That the Capital Region Housing Corporation (CRHC) 2020 Annual Report be referred back to staff for additional information based on CRHC Board direction.

IMPLICATIONS

Alignment with Board & Corporate Priorities

The CRHC 2020 Annual Report delivers on the Board and Corporate Priority of *Community Wellbeing – Transportation & Housing* that states the CRD Board will advocate, collaborate and form partnerships to address the affordable housing needs of the region's diverse and growing population. This is supported by initiatives that create and deliver more affordable housing across the region in a manner aligned with the Regional Growth Strategy in order to address the needs of a diverse and growing population, including vulnerable residents.

Alignment with Existing Plans & Strategies

The Regional Housing Affordability Strategy provides the framework that supports current Capital Regional District (CRD) policies, programs, services and initiatives in the area of housing development and affordability. It was updated in 2018 to reflect the CRD's evolving role and identify ways to better respond to changing housing market conditions and new developments in government housing programs and policies.

CONCLUSION

The CRHC 2020 Annual Report outlines progress on strategic priorities identified by the CRHC Board, such as providing affordable housing and delivering tenant services. It also details the CRHC's response to the COVID-19 pandemic and provides financial highlights for the year ending December 31, 2020.

RECOMMENDATION

That the Capital Region Housing Corporation (CRHC) Board receive the CRHC 2020 Annual Report for information.

Submitted by:	Donald Elliott, MUP, Senior Manager, Regional Housing
Concurrence:	Kevin Lorette, P. Eng., MBA, General Manager, Planning & Protective Services
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

ATTACHMENT:

Appendix A: CRHC 2020 Annual Report