

# Capital Regional District **Unaudited Financial Statement**

British Columbia, Canada

Fiscal year ended December 31, 2020



Making a difference...together

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## Consolidated Debt Charges (Unaudited)

For the year ended December 31, 2020

	Principal Payments on Mortgages and Debenture Debt	Principal Payments on Long-Term Non-Debenture Debt	Interest on Mortgages and Long-Term Debt
<b>GENERAL REVENUE FUND</b>			
Issued by Municipal Finance Authority			
Member municipalities	\$ 9,210,127	\$ -	\$ 6,129,375
Capital Regional District	3,966,591	-	1,312,586
Non-debenture-Capital Regional District	-	43,676	26,012
	13,176,718	43,676	7,467,973
<b>SEWER REVENUE FUND</b>			
Issued by Municipal Finance Authority	5,042,679	-	3,720,277
Non-debenture-Capital Regional District	-	24,410,000	158,004
	5,042,679	24,410,000	3,878,280
<b>WATER REVENUE FUND</b>			
Issued by Municipal Finance Authority	6,814,919	-	3,816,178
Non-debenture-Capital Regional District	-	-	-
	6,814,919	-	3,816,178
<b>HOUSING GENERAL REVENUE FUND</b>			
Mortgages Payable	5,092,006	-	2,127,930
	\$ 30,126,322	\$ 24,453,676	\$ 17,290,361

Interest on Temporary Borrowings			Accrued Debt Charges		2020		2019	
\$	-	\$	-	\$	15,339,502	\$	14,905,917	
	-		(61,943)		5,217,234		3,532,506	
	-		-		69,688		-	
	-		(61,943)		20,626,425		18,438,423	
	-		(120,359)		8,642,597		6,919,472	
	-		-		24,568,004		115,471,310	
	-		(120,359)		33,210,600		122,390,783	
	-		(34,633)		10,596,463		10,770,179	
	-		-		-		-	
	-		(34,633)		10,596,463		10,770,179	
	-		-		7,219,936		7,403,019	
\$	-	\$	(216,935)	\$	71,653,424	\$	159,002,403	

## Capital Regional District

### Summary of Long-Term Debt (Unaudited)

For the year ended December 31, 2020

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#### SUMMARY TOTAL LONG-TERM DEBT (Unaudited)

		<b>Outstanding Dec 31/19</b>
General Capital - Debenture	(Schedule B)	\$ 34,214,031
General Capital - Non-Debenture	(Schedule B)	1,500,000
Sewer Capital - Debenture	(Schedule C)	100,658,330
Sewer Capital - Non-Debenture	(Schedule C)	20,410,000
Water Capital - Debenture	(Schedule D)	60,483,813
Water Capital - Non-Debenture	(Schedule D)	-
		<hr/> 217,266,174
Accrued actuarial valuation - CRD Debt		(2,815,190)
		<hr/> 214,450,984
Member Municipalities	(Schedule B)	<hr/> 152,970,007
<b>CRD Total</b>		<hr/> <b>367,420,991</b>
<b>CRHC Total</b>		<hr/> <b>79,927,288</b>
<b>Consolidated Total</b>		<hr/> <b>\$ 447,348,279</b>

2020				
Additions	Principal	Actuarial	Total Debt Retirement	Outstanding Dec 31/20
-	\$ (3,966,591)	\$ (659,459)	(4,626,050)	\$ 29,587,981
227,000	(43,676)	-	(43,676)	1,683,324
-	(5,042,679)	(1,462,365)	(6,505,044)	94,153,286
4,000,000	(24,410,000)	-	(24,410,000)	-
5,100,000	(6,814,919)	(2,969,889)	(9,784,808)	55,799,005
-	-	-	-	-
9,327,000	(40,277,865)	(5,091,713)	(45,369,578)	181,223,596
		(104,885)	(104,885)	(2,920,075)
9,327,000	(40,277,865)	(5,196,598)	(45,474,463)	178,303,521
6,280,000	(9,210,127)	(3,170,223)	(12,380,350)	146,869,657
<b>15,607,000</b>	<b>(49,487,992)</b>	<b>(8,366,821)</b>	<b>(57,854,813)</b>	<b>325,173,178</b>
<b>5,028,126</b>	<b>(5,092,006)</b>	<b>-</b>	<b>(5,092,006)</b>	<b>79,863,408</b>
<b>\$ 20,635,126</b>	<b>\$ (54,579,998)</b>	<b>\$ (8,366,821)</b>	<b>\$ (62,946,819)</b>	<b>\$ 405,036,586</b>

**TOTAL OUTSTANDING DEBT**

General Capital (CRD and municipalities)	<b>\$ 178,140,962</b>
Sewer Capital	<b>94,153,286</b>
Water Capital	<b>55,799,005</b>
less accrued actuarial valuation	<b>2,920,075</b>
CRD	<b>325,173,178</b>
CRHC	<b>79,863,408</b>
Total	<b>\$ 405,036,586</b>

## Long-Term Debt: General Capital Fund (Unaudited)

For the year ended December 31, 2020

## Long-Term Debt – General Capital Fund (Unaudited)

Issue Date	Bylaw	Issue	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020		December 31, 2020 Outstanding
							Previous Outstanding	2020				2020	2020	
Regional Parks														
2017	4142	4198	142	2032	560,000	3.150%		498,879	-	30,109	1,834	31,943		466,936
2018	4142	4222	145	2033	4,000,000	3.150%		3,784,934	-	215,066	6,452	221,518		3,563,416
Total Regional Parks							4,560,000	4,283,813	-	245,176	8,286	253,461		4,030,352
Port Renfrew Fire														
2009	3456	3634	106	2024	40,000	2.250%		16,015	-	1,998	959	2,957		13,058
Total Port Renfrew Fire							40,000	16,015	-	1,998	959	2,957		13,058
Seaparc Golf Course														
2017	4052	4175	141	2032	660,000	2.800%		587,963	-	35,486	2,161	37,647		550,316
Total Seaparc Golf Course							660,000	587,963	-	35,486	2,161	37,647		550,316
Peninsula Recreation - Swimming Pool														
2008	3388	3514	103	2023	5,200,000	2.650%		1,697,679	-	259,694	140,093	399,787		1,297,892
2008	3388	3547	104	2023	1,600,000	2.900%		522,362	-	79,906	43,105	123,011		399,351
2009	3388	3594	105	2024	2,198,000	2.250%		880,083	-	109,771	52,717	162,487		717,596
Total Peninsula Recreation - Swimming Pool							8,998,000	3,100,124	-	449,370	235,915	685,285		2,414,839
Peninsula Recreation - Community Recreation														
2017	4116	4175	141	2032	1,080,000	2.800%		962,122	-	58,068	3,536	61,604		900,518
Total Peninsula Recreation - Community Rec.							1,080,000	962,122	-	58,068	3,536	61,604		900,518
Solid Waste - Refuse Disposal														
2010	3518	3677	110	2025	2,500,000	1.280%		1,178,708	-	1,125,857	52,851	1,178,708		-
2011	3518	3769	116	2026	2,200,000	4.200%		1,187,629	-	109,870	40,495	150,365		1,037,264
Total Solid Waste - Refuse Disposal							4,700,000	2,366,337	-	1,235,727	93,346	1,329,073		1,037,264
Saltspring Island - Library														
2006	3308	3364	99	2021	350,000	1.750%		59,375	-	17,479	11,625	29,104		30,271
2011	3613	3800	117	2026	2,000,000	3.250%		1,079,663	-	99,883	36,813	136,696		942,967
2013	3613	3910	126	2028	100,000	3.850%		66,874	-	4,995	1,325	6,320		60,554
Total Saltspring Island - Library							2,450,000	1,205,912	-	122,357	49,764	172,121		1,033,791
Saltspring Island - Indoor Pool														
2005	3207	3258	92	2020	2,500,000	1.550%		216,204	-	124,852	91,352	216,204		-
2006	3207	3364	99	2021	400,000	1.750%		67,857	-	19,976	13,286	33,262		34,595
Total Saltspring Island - Indoor Pool							2,900,000	284,061	-	144,828	104,638	249,466		34,595
Gossip Island - Electrification														
2012	3579	3850	121	2027	715,000	2.900%		432,969	-	35,708	11,282	46,990		385,979
Total Gossip Island - Electrification							715,000	432,969	-	35,708	11,282	46,990		385,979
Galiano Island Public Building														
2013	3793	3910	126	2028	310,000	3.850%		207,309	-	15,482	4,108	19,589		187,720



## Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Bylaw	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020	December 31, 2020 Outstanding
							Previous Outstanding	Outstanding					
Total Gossip Island - Electrification													
					310,000		207,309	-	-	15,482	4,108	19,589	187,720
Galliano Island Fire													
2013	3793	3910	126	2028	290,000	3.850%	193,934	-	-	14,483	3,842	18,326	175,608
Total Galliano Island Fire													
					290,000		193,934	-	-	14,483	3,842	18,326	175,608
North Galliano Fire													
2014	3844	3936	127	2029	280,000	3.300%	204,260	-	-	13,984	3,030	17,013	187,247
Total North Galliano Fire													
					280,000		204,260	-	-	13,984	3,030	17,013	187,247
East Sooke Fire													
2014	3863	3966	130	2029	1,800,000	3.000%	1,313,105	-	-	89,894	19,476	109,369	1,203,736
2016	3863	4114	139	2031	150,000	2.100%	125,072	-	-	8,065	748	8,813	116,259
Total East Sooke Fire													
					1,950,000		1,438,177	-	-	97,959	20,224	118,182	1,319,995
Land Banking and Housing													
2015	3715	4009	131	2030	9,413,000	2.200%	6,031,035	-	-	802,378	118,369	920,747	5,110,288
Total Land Banking and Housing													
					9,413,000		6,031,035	-	-	802,378	118,369	920,747	5,110,288
911 Call Answer													
2019	4119	4198	147	2034	7,000,000	2.660%	7,000,000	-	-	376,366	-	376,366	6,623,634
2019	4119	4318	149	2034	5,900,000	2.240%	5,900,000	-	-	317,222	-	317,222	5,582,778
Total 911 Call Answer													
					12,900,000		12,900,000	-	-	693,588	-	693,588	12,206,412
Total General - Debenture Debt													
					51,246,000		34,214,031	-	-	3,966,591	659,459	4,626,050	29,587,981
Non-Debenture Debt													
South Galliano Island Fire Hall					1,500,000		1,500,000	-	-	-	-	-	1,500,000
Equipment Financing Loan					227,000		-	227,000	-	43,676	-	43,676	183,324
Total General - Non-Debenture Debt													
					1,727,000		1,500,000	227,000	-	43,676	-	43,676	1,683,324
Total Debt - General													
					\$ 52,973,000		\$ 35,714,031	\$ 227,000	\$ 4,010,267	\$ 659,459	\$ 4,669,726	\$ 31,271,305	

Issue Date	Bylaw	Issue CMHC Bylaw	Maturity Date	Original Debt	Interest Rate	December 31, 2019 Previous Outstanding	Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020	December 31, 2020 Outstanding
Total Gossip Island - Electrification											
				310,000		207,309	-	15,482	4,108	19,589	187,720
Galiano Island Fire											
2013	3793	3910	126	2028	3.850%	193,934	-	14,483	3,842	18,326	175,608
Total Galiano Island Fire											
				290,000		193,934	-	14,483	3,842	18,326	175,608
North Galiano Fire											
2014	3844	3936	127	2029	3.300%	204,260	-	13,984	3,030	17,013	187,247
Total North Galiano Fire											
				280,000		204,260	-	13,984	3,030	17,013	187,247
East Sooke Fire											
2014	3863	3966	130	2029	3.000%	1,313,105	-	89,894	19,476	109,369	1,203,736
2016	3863	4114	139	2031	2.100%	125,072	-	8,065	748	8,813	116,259
Total East Sooke Fire											
				1,950,000		1,438,177	-	97,959	20,224	118,182	1,319,995
Land Banking and Housing											
2015	3715	4009	131	2030	2.200%	6,031,035	-	802,378	118,369	920,747	5,110,288
Total Land Banking and Housing											
				9,413,000		6,031,035	-	802,378	118,369	920,747	5,110,288
911 Call Answer											
2019	4119	4198	147	2034	2.660%	7,000,000	-	376,366	-	376,366	6,623,634
2019	4119	4318	149	2034	2.240%	5,900,000	-	317,222	-	317,222	5,582,778
Total 911 Call Answer											
				12,900,000		12,900,000	-	693,588	-	693,588	12,206,412
Total General - Debenture Debt											
				51,246,000		34,214,031	-	3,966,591	659,459	4,626,050	29,587,981
Non-Debenture Debt											
South Galiano Island Fire Hall Equipment Financing Loan											
				1,500,000		1,500,000	-	-	-	-	1,500,000
				227,000		-	227,000	43,676	-	43,676	183,324
Total General - Non-Debenture Debt											
				1,727,000		1,500,000	227,000	43,676	-	43,676	1,683,324
Total Debt - General											
				\$ 52,973,000		\$ 35,714,031	\$ 227,000	\$ 4,010,267	\$ 659,459	\$ 4,669,726	\$ 31,271,305

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Additions 2020	Principal 2020	Actuarial 2020	Retirement 2020	December 31, 2020 Outstanding
						Previous Outstanding						
MUNICIPALITIES												
Victoria												
2003	3026	79	2033	10,000,000	2.250%	6,439,210	-	-	150,514	178,040	328,554	6,110,656
2003	3026	80	2033	10,000,000	2.850%	6,439,210	-	-	150,514	178,040	328,554	6,110,656
2004	3026	81	2034	10,000,000	2.850%	6,752,118	-	-	150,514	162,394	312,909	6,439,209
2007	3467	102	2022	4,509,000	2.250%	1,125,421	-	-	225,184	135,343	360,528	764,893
2008	3515	103	2023	1,800,000	2.650%	587,658	-	-	89,894	48,494	138,388	449,270
2009	3515	105	2024	1,800,000	2.250%	720,722	-	-	89,894	43,171	133,065	587,657
2009	3595	105	2024	3,440,015	2.250%	1,377,389	-	-	171,798	82,505	254,303	1,123,086
2010	3515	110	2025	5,200,000	1.280%	2,451,714	-	-	259,694	109,931	369,625	2,082,089
2011	3770	115	2031	10,200,000	3.890%	7,020,109	-	-	470,159	-	470,159	6,549,950
2014	3770	130	2034	23,200,000	3.000%	18,980,160	-	-	779,097	168,794	947,890	18,032,270
2016	3770	139	2036	5,500,000	2.100%	4,867,336	-	-	204,686	18,980	223,666	4,643,670
2017	3770	142	2037	9,600,000	3.150%	8,874,740	-	-	357,271	21,758	379,029	8,495,711
Total Victoria				95,249,015		65,635,787	-	-	3,099,220	1,147,449	4,246,669	61,389,118
Central Saanich												
2010	3674	110	2025	1,000,000	1.280%	471,484	-	-	49,941	21,141	71,082	400,402
2011	3772	116	2026	1,333,333	4.200%	719,775	-	-	66,588	24,542	91,130	628,645
2015	4032	133	2040	8,523,540	2.750%	7,601,168	-	-	218,834	32,283	251,117	7,350,051
Total Central Saanich				10,856,873		8,792,427	-	-	335,363	77,966	413,329	8,379,098
Esquimalt												
2002	2999	78	2022	4,000,000	2.250%	874,085	-	-	120,970	156,296	277,266	596,819
2003	3092	80	2023	2,800,000	2.850%	796,703	-	-	84,679	100,165	184,844	611,859
2004	3198	85	2024	1,256,000	2.250%	436,343	-	-	37,985	40,983	78,967	357,376
2005	3293	95	2025	2,012,000	0.910%	769,360	-	-	73,965	43,492	117,457	651,903
2006	3369	99	2026	1,129,000	1.750%	498,612	-	-	37,914	25,215	63,129	435,483
2007	3464	102	2027	2,353,000	2.250%	1,165,691	-	-	79,018	47,492	126,510	1,039,181
2014	3969	130	2024	1,200,000	3.000%	658,644	-	-	99,949	21,654	121,603	537,041
Total Esquimalt				14,750,000		5,199,438	-	-	534,480	435,298	969,778	4,229,660
Saanich												
2003	3051	79	2028	1,500,000	2.250%	756,474	-	-	31,429	37,176	68,605	687,869
2005	3257	92	2020	3,341,000	1.550%	288,937	-	-	166,853	122,084	288,937	-
2005	3292	95	2020	2,320,000	1.800%	198,782	-	-	124,542	74,240	198,782	-
2006	3363	99	2021	4,505,000	1.750%	764,213	-	-	224,985	149,635	374,620	389,593
2007	3466	102	2022	2,306,300	2.250%	575,640	-	-	115,179	69,226	184,406	391,234
2010	3726	111	2025	1,797,000	3.350%	826,610	-	-	126,673	-	126,673	699,937
2010	3726	112	2025	1,150,000	1.280%	542,208	-	-	57,432	24,311	81,743	460,465
2011	3771	114	2026	8,400,000	3.650%	4,482,106	-	-	573,536	-	573,536	3,908,570
2012	3853	121	2027	750,000	2.900%	454,162	-	-	37,456	11,833	49,289	404,873
2014	3968	130	2024	2,400,000	3.000%	1,315,845	-	-	199,898	43,309	243,207	1,072,638

## Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Principal 2020	Actuarial 2020	Retirement 2020	Debt Outstanding
						Previous Outstanding	Additions 2020				
MUNICIPALITIES											
2014	3968	130	2029	4,725,000	3.000%	3,448,343	-	235,971	51,124	287,095	3,161,248
2016	4061	137	2031	8,064,600	2.600%	6,766,358	-	417,948	45,438	463,387	6,302,971
2017	4163	141	2032	2,800,000	2.800%	2,494,392	-	150,546	9,168	159,715	2,334,677
2017	4199	142	2032	3,695,800	3.150%	3,292,417	-	198,711	12,101	210,812	3,081,605
2018	4163	144	2028	836,630	3.410%	711,135	-	83,663	-	83,663	627,472
2019	4283	147	2034	4,605,000	2.660%	4,605,000	-	247,595	-	247,595	4,357,405
2019	4319	149	2034	6,565,000	2.240%	6,565,000	-	441,133	-	441,133	6,123,867
2020	4361	152	2025	695,000	0.910%	-	695,000	-	-	-	695,000
2020	4361	152	2035	650,000	0.910%	-	650,000	-	-	-	650,000
2020	4361	152	2035	950,000	0.910%	-	950,000	-	-	-	950,000
2020	4361	152	2035	335,000	0.910%	-	335,000	-	-	-	335,000
2020	4361	152	2035	650,000	0.910%	-	650,000	-	-	-	650,000
Total Saanich						38,087,622	3,280,000	3,433,551	649,647	4,083,198	37,284,424
Oak Bay											
2003	3095	80	2023	4,715,000	2.850%	1,341,588	-	142,594	168,671	311,264	1,030,324
Total Oak Bay						1,341,588	-	142,594	168,671	311,264	1,030,324
North Saanich											
2007	3465	102	2032	7,722,907	2.250%	4,936,488	-	185,442	111,457	296,899	4,639,589
2014	3938	127	2029	1,680,000	3.300%	1,225,566	-	83,901	18,177	102,078	1,123,488
Total North Saanich						6,162,054	-	269,343	129,634	398,977	5,763,077
Sidney											
2006	3359	99	2021	770,000	1.750%	130,620	-	38,455	25,575	64,030	66,590
2007	3414	101	2022	80,000	2.250%	19,968	-	3,995	2,401	6,397	13,571
2010	3676	110	2035	1,448,000	1.280%	1,080,044	-	34,769	14,718	49,488	1,030,556
2011	3801	117	2036	1,073,000	3.250%	835,597	-	25,765	9,496	35,261	800,336
2012	1958	118	2037	479,000	3.400%	388,154	-	11,502	3,634	15,135	373,019
2017	4200	142	2047	3,000,000	3.150%	2,871,992	-	63,058	3,840	66,898	2,805,094
2019	4284	147	2049	2,500,000	2.660%	2,500,000	-	52,548	-	52,548	2,447,452
2020	4346	150	2050	3,000,000	1.990%	-	3,000,000	-	-	-	3,000,000
Total Sidney						7,826,375	3,000,000	230,092	59,665	289,757	10,536,618
View Royal											
2011	3802	117	2026	2,445,000	3.250%	1,319,887	-	122,106	45,004	167,110	1,152,777
2014	3937	127	2034	5,490,000	3.300%	4,491,426	-	184,364	39,943	224,307	4,267,119
Total View Royal						5,811,313	-	306,470	84,947	391,417	5,419,896
Highlands											
2004	3153	81	2024	571,021	2.850%	198,378	-	17,269	18,632	35,901	162,477
2016	4115	139	2026	500,000	2.100%	365,191	-	43,615	4,044	47,660	317,531
Total Highlands						563,569	-	60,884	22,676	83,561	480,008

Long-Term Debt – General Capital Fund (Unaudited) continued

Issue Date	Issue Bylaw	MFA/CMHC Issue	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Principal 2020	Actuarial 2020	Debt Retirement 2020	December 31, 2020	
						Previous Outstanding	Additions 2020				Outstanding	Outstanding
MUNICIPALITIES												
Colwood												
2009	3596	105	2022	733,000	2.080%	203,708	-	44,085	21,172	65,257	138,451	
2009	3596	105	2022	963,000	2.080%	267,627	-	57,918	27,815	85,733	181,894	
2009	3596	105	2023	720,000	2.200%	247,419	-	39,362	18,903	58,265	189,154	
2009	3596	105	2024	3,396,000	2.250%	1,359,764	-	169,600	81,449	251,049	1,108,715	
2012	3852	121	2038	3,710,323	2.900%	3,048,983	-	83,732	26,454	110,186	2,938,797	
2016	4060	137	2046	4,501,000	2.600%	4,230,168	-	87,190	9,479	96,670	4,133,498	
Total Colwood				14,023,323		9,357,669	-	481,888	185,272	667,160	8,690,509	
Sooke												
2006	3360	99	2026	8,800,000	1.750%	3,886,446	-	295,519	196,542	492,062	3,394,384	
2007	3413	101	2027	617,101	2.250%	305,719	-	20,723	12,455	33,179	272,540	
Total Sooke				9,417,101		4,192,165	-	316,243	208,998	525,240	3,666,925	
Total Municipal				242,811,570		152,970,007	6,280,000	9,210,127	3,170,223	12,380,350	146,869,657	
Total General Debenture				51,246,000		34,214,031	-	3,966,591	659,459	4,626,050	29,587,981	
				294,057,570		187,184,038	6,280,000	13,176,718	3,829,682	17,006,400	176,457,639	
Total General Non-Debenture				1,727,000		1,500,000	227,000	43,676	-	43,676	1,683,324	
Grand Total				\$ 295,784,570		\$ 188,684,038	\$ 6,507,000	\$ 13,220,394	\$ 3,829,682	\$ 17,050,076	\$ 178,140,962	

## Long-Term Debt: Sewer Capital Fund (Unaudited)

For the year ended December 31, 2020

Long-Term Debt - Sewer Capital Fund (Unaudited) continued

Issue Date	Bylaw	Issue CMHC	Maturity Date	Original Debt	Interest Rate	December 31, 2019 Previous Outstanding	Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020	December 31, 2020 Outstanding
<b>MFAI</b>											
<b>Millstream Site Remediation</b>											
2010	3513	3725	112	2025	288,234	1.280%	135,897	-	14,395	6,093	115,409
2012	3513	3817	118	2027	200,000	3.400%	121,111	-	9,988	3,156	107,967
2013	3513	3882	124	2028	600,000	3.150%	401,243	-	29,965	37,915	363,328
2013	3513	3910	126	2028	611,766	3.850%	409,114	-	30,552	8,106	370,456
<b>Total Millstream Site Remediation</b>					<b>1,700,000</b>		<b>1,067,365</b>	<b>-</b>	<b>84,900</b>	<b>25,305</b>	<b>957,160</b>
<b>Septage/Composting - Saltspring Island</b>											
2009	3564	3594	105	2024	280,000	2.250%	112,111	-	13,984	6,716	91,412
2009	3564	3634	106	2024	400,000	2.250%	160,163	-	19,976	9,594	130,593
2010	3564	3677	110	2025	650,000	1.280%	306,463	-	32,462	13,741	260,260
2013	3564	3910	126	2028	770,000	3.850%	514,930	-	38,455	10,203	466,273
<b>Total Septage/Composting - SSI</b>					<b>2,100,000</b>		<b>1,093,667</b>	<b>-</b>	<b>104,876</b>	<b>40,253</b>	<b>948,537</b>
<b>Debt - NWT - Vortex / Siphon Upgrade</b>											
2011	3532	3769	116	2021	60,350	4.200%	14,032	-	5,027	1,853	7,153
<b>Total NWT - Vortex / Siphon Upgrade</b>					<b>60,350</b>		<b>14,032</b>	<b>-</b>	<b>5,027</b>	<b>1,853</b>	<b>7,153</b>
<b>Debt - NWT - Macaulay Point/Genset</b>											
2007	3339	3412	101	2022	196,790	2.250%	49,117	-	9,828	5,907	33,382
<b>Total NWT - Macaulay Point/Genset</b>					<b>196,790</b>		<b>49,117</b>	<b>-</b>	<b>9,828</b>	<b>5,907</b>	<b>33,382</b>
<b>Debt - LWMP Core - NET / ECI Sewer Upgrade</b>											
2005	3205	3261	92	2020	3,000,000	1.550%	259,445	-	149,823	109,622	259,445
2005	3205	3291	95	2020	3,000,000	1.800%	257,043	-	161,046	95,998	257,043
2006	3205	3325	97	2021	2,000,000	1.750%	339,276	-	99,882	66,429	166,311
2006	3205	3364	99	2021	4,000,000	1.750%	678,550	-	199,764	132,858	332,622
<b>Total LWMP Core - NET / ECI Sewer Upg</b>					<b>12,000,000</b>		<b>1,534,314</b>	<b>-</b>	<b>610,516</b>	<b>404,907</b>	<b>518,892</b>
<b>Debt - LWMP Core - NET / ECI Sewer Upgrade (Oak Bay Invoice)</b>											
2007	3205	3412	101	2022	7,000,000	2.250%	1,747,161	-	349,588	210,113	1,187,460
2007	3205	3457	102	2022	3,000,000	2.250%	748,785	-	149,823	90,049	508,913
2008	3205	3514	103	2023	1,000,000	2.650%	326,477	-	49,941	26,941	249,595
2008	3205	3547	104	2023	700,000	2.900%	228,533	-	34,959	18,859	174,716
<b>Total LWMP Core-NET/ECI Sewer Upg</b>					<b>11,700,000</b>		<b>3,050,956</b>	<b>-</b>	<b>584,311</b>	<b>345,962</b>	<b>2,120,683</b>
<b>Debt - NWT Upgrade - Phase 1</b>											
2005	2802	3258	92	2020	100,000	1.550%	8,650	-	4,994	3,654	8,650
<b>Total NWT Upgrade - Phase 1</b>					<b>100,000</b>		<b>8,650</b>	<b>-</b>	<b>4,994</b>	<b>3,654</b>	<b>-</b>
<b>Debt - Craigflower PS Upgrade</b>											
2005	3244	3291	95	2020	500,000	1.800%	42,840	-	26,841	16,000	42,840
2006	3244	3364	99	2021	400,000	1.750%	67,858	-	19,976	13,286	33,262
2008	3244	3514	103	2023	80,000	2.650%	26,118	-	3,995	2,155	19,967
<b>Total Craigflower PS Upgrade</b>					<b>980,000</b>		<b>136,816</b>	<b>-</b>	<b>50,813</b>	<b>31,441</b>	<b>54,563</b>

Long-Term Debt – Sewer Capital Fund (Unaudited) continued

Issue Date	Bylaw	Issue	CMHC	Maturity Date	Original Debt	Interest Rate	December 31, 2019		Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020		December 31, 2020 Outstanding
							Previous Outstanding							
MFAI														
Debt- LWMP Core Treatment Facilities														
2008	3461	3547	104	2023	10,000,000	2.900%	3,264,769	3,264,769	-	499,411	269,409	768,820	2,495,949	
Total LWMP Core Treatment Facilities					10,000,000		3,264,769	3,264,769	-	499,411	269,409	768,820	2,495,949	
Debt - Core Sewage Integrated Treatment Facilities														
2010	3615	3677	110	2025	12,000,000	1.280%	5,657,803	5,657,803	-	599,293	253,688	852,981	4,804,822	
Total Core Sewage Integrated Trtmt. Facs.					12,000,000		5,657,803	5,657,803	-	599,293	253,688	852,981	4,804,822	
Debt - Core Area WasteWater Treatment Program														
2013	3887	3910	126	2038	6,100,000	3.850%	5,128,448	5,128,448	-	146,473	38,862	185,335	4,943,113	
2018	3887	4253	146	2043	15,000,000	3.200%	14,588,582	14,588,582	-	411,418	12,343	423,761	14,164,821	
2019	4204	4282	147	2044	60,000,000	2.660%	60,000,000	60,000,000	-	1,645,672	-	1,645,672	58,354,328	
Total Core Area WasteWater Trtmt Pgrm.					81,100,000		79,717,030	79,717,030	-	2,203,563	51,205	2,254,768	77,462,262	
Debt - Oak Bay - Humber/Rutland														
2007	3332	3412	101	2022	450,000	2.250%	112,316	112,316	-	22,474	13,507	35,981	76,335	
Total Oak Bay - Humber/Rutland					450,000		112,316	112,316	-	22,474	13,507	35,981	76,335	
Debt - Ganges Sewer (S.S.I.)														
2016	4007	4114	139	2036	350,000	2.100%	309,738	309,738	-	13,026	1,208	14,233	295,505	
2017	4007	4198	142	2042	1,500,000	3.150%	1,416,482	1,416,482	-	41,142	2,506	43,647	1,372,835	
2018	4007	4253	146	2038	1,800,000	3.200%	1,733,012	1,733,012	-	66,988	2,010	68,998	1,664,014	
2019	4007	4318	149	2044	250,000	2.240%	250,000	250,000	-	6,857	-	6,857	243,143	
Total Debt - Ganges Sewer (S.S.I.)					3,900,000		3,709,232	3,709,232	-	128,013	5,723	133,736	3,575,496	
Debt - Malview Sewer (S.S.I.)														
2006	2991	3364	99	2021	24,000	1.750%	4,069	4,069	-	1,199	797	1,996	2,073	
Total Malview Sewer (S.S.I.)					64,982		4,069	4,069	-	1,199	797	1,996	2,073	
Debt - Magic Lake Estates (P.I.)														
2016	4048	4114	139	2026	745,000	2.100%	544,132	544,132	-	64,987	6,026	71,013	473,119	
2017	4048	4198	142	2027	250,000	3.150%	205,730	205,730	-	21,808	1,328	23,136	182,594	
2018	4048	4253	146	2028	535,000	3.200%	488,332	488,332	-	46,668	1,400	48,068	440,264	
Total Debt - Magic Lake Estates (P.I.)					1,530,000		1,238,194	1,238,194	-	133,463	8,754	142,217	1,095,977	
Total Sewer - Debenture Debt					137,882,122		100,658,330	100,658,330	-	5,042,679	1,462,365	6,505,044	94,153,286	
Non Debenture Debt														
2014	3887	3888			17,700,000	Variable	6,410,000	6,410,000	-	6,410,000	-	6,410,000	-	
2019	4204	4252			64,000,000	Variable	14,000,000	14,000,000	4,000,000	18,000,000	-	18,000,000	-	
Total Sewer - Non Debenture Debt					81,700,000		20,410,000	20,410,000	4,000,000	24,410,000	-	24,410,000	-	
Total Debt - Sewer					\$ 219,582,122		\$ 121,068,330	\$ 121,068,330	\$ 4,000,000	\$ 29,452,679	\$ 1,462,365	\$ 30,915,044	\$ 94,153,286	

# Capital Regional District Long-Term Debt: Water Capital Fund (Unaudited)

Schedule D

For the year ended December 31, 2020

Long-Term Debt – Water Capital Fund (Unaudited) continued

Issue Date	Bylaw	Issue CMHC Bylaw	Maturity Date	Original Debt	Interest Rate	December 31, 2019 Previous Outstanding	Additions 2020	Principal 2020	Actuarial 2020	Debt Retirement 2020	December 31, 2020 Outstanding
<b>Highland Water</b>											
2009	3580	3634	106	2024	2.250%	100,101	-	12,485	5,995	18,480	81,621
2012	3580	3817	118	2027	3.400%	91,245	-	7,525	2,377	9,903	81,342
<b>Total Highland water</b>						<b>191,346</b>	<b>-</b>	<b>20,010</b>	<b>8,372</b>	<b>28,383</b>	<b>162,963</b>
<b>Highland &amp; Fernwood Water (SSI)</b>											
2011	3754	3800	117	2026	3.250%	269,914	-	24,971	9,203	34,174	235,740
<b>Total Highland water</b>						<b>269,914</b>	<b>-</b>	<b>24,971</b>	<b>9,203</b>	<b>34,174</b>	<b>235,740</b>
<b>Beddis Water</b>											
2005	3193	3291	95	2020	1.800%	27,890	-	17,473	10,417	27,890	-
2013	3825	3882	124	2028	3.150%	134,260	-	24,987	6,630	31,617	102,643
2013	3825	3910	126	2023	3.850%	31,329	-	5,830	1,547	7,377	23,952
<b>Total Beddis Water</b>						<b>193,479</b>	<b>-</b>	<b>48,291</b>	<b>18,593</b>	<b>66,884</b>	<b>126,595</b>
<b>Fulford Water</b>											
2005	3203	3291	95	2020	1.800%	49,096	-	30,760	18,336	49,096	-
2012	3758	3817	118	2027	3.400%	87,805	-	7,241	2,288	9,529	78,276
2012	3758	3850	121	2027	2.900%	15,138	-	1,249	394	1,643	13,495
<b>Total Fulford Water</b>						<b>152,039</b>	<b>-</b>	<b>39,250</b>	<b>21,018</b>	<b>60,268</b>	<b>91,771</b>
<b>Cedar Lane Water</b>											
2009	3425	3634	106	2024	2.250%	43,242	-	5,394	2,590	7,984	35,258
<b>Total Cedar Lane Water</b>						<b>43,242</b>	<b>-</b>	<b>5,394</b>	<b>2,590</b>	<b>7,984</b>	<b>35,258</b>
<b>Magic Lakes Water</b>											
2010	3633	3677	110	2025	1.280%	340,884	-	36,107	15,285	51,392	289,492
2011	3633	3769	116	2026	4.200%	134,958	-	12,485	4,602	17,087	117,871
2012	3633	3850	121	2027	2.900%	338,805	-	27,942	8,828	36,770	302,035
2013	3633	3882	124	2028	3.150%	670,414	-	50,066	13,283	63,349	607,065
2013	3633	3882	126	2028	3.850%	16,717	-	1,249	331	1,580	15,137
<b>Total Magic Lakes Water</b>						<b>1,501,778</b>	<b>-</b>	<b>127,849</b>	<b>42,329</b>	<b>170,178</b>	<b>1,331,600</b>
<b>Lyall Harbour/Boot Cove Water</b>											
2009	3587	3634	106	2024	2.250%	100,101	-	12,485	5,996	18,481	81,620
2010	3587	3677	110	2025	1.280%	84,869	-	8,989	3,805	12,795	72,074
<b>Total Lyall Harbour/Boot Cove Water</b>						<b>184,970</b>	<b>-</b>	<b>21,475</b>	<b>9,801</b>	<b>31,276</b>	<b>153,694</b>
<b>Skana Water-Mayne Island</b>											
2007	3090	3457	102	2022	2.250%	7,289	-	1,458	876	2,335	4,954
<b>Total Skana Water-Mayne Island</b>						<b>7,289</b>	<b>-</b>	<b>1,458</b>	<b>876</b>	<b>2,335</b>	<b>4,954</b>
<b>Fernwood Water</b>											
2009	3581	3634	106	2024	2.250%	40,041	-	4,994	2,398	7,393	32,649
2010	3581	3677	110	2025	1.280%	23,574	-	2,497	1,057	3,554	20,020
2012	3581	3817	118	2027	3.400%	27,251	-	2,247	710	2,957	24,294
<b>Total Fernwood Water</b>						<b>90,866</b>	<b>-</b>	<b>9,739</b>	<b>4,165</b>	<b>13,904</b>	<b>76,962</b>
<b>Surfside Park Water</b>											
2005	3088	3258	92	2020	1.550%	4,153	-	2,397	1,756	4,153	-
2005	3088	3291	95	2020	1.800%	1,713	-	1,073	640	1,713	-
<b>Total Surfside Park Water</b>						<b>5,866</b>	<b>-</b>	<b>3,470</b>	<b>2,396</b>	<b>5,866</b>	<b>-</b>
<b>Wilderness Mountain</b>											
2012	3504	3817	118	2027	3.400%	170,161	-	14,033	4,434	18,467	151,694
<b>Total Port Renfrew Snuggery Cove Water System</b>						<b>170,161</b>	<b>-</b>	<b>14,033</b>	<b>4,434</b>	<b>18,467</b>	<b>151,694</b>



Long-Term Debt – Water Capital Fund (Unaudited) continued

Issue Date	Bylaw	Issue CMHC	Maturity Date	Original Debt	Interest Rate	December 31, 2019 Previous Outstanding	Additions 2020	Principal 2020	Actuarial 2020	Retirement 2020	December 31, 2020 Outstanding
<b>Regional Water Supply</b>											
2007	3419	3514	103	2023		2,285,336		-	349,588	188,587	1,747,162
2007	3419	3547	104	2023		2,611,815		-	399,529	215,527	1,996,759
2007	3451	3514	103	2022		19,588,606		-	2,996,464	1,616,452	14,975,690
2009	3419	3594	105	2024		3,603,615		-	449,470	215,855	2,938,290
2009	3419	3634	106	2024		400,402		-	49,941	23,984	326,477
2010	3661	3725	112	2025		3,064,643		-	324,617	137,414	2,602,612
2011	3661	3769	116	2026		809,747		-	74,912	102,522	707,225
2012	3661	3817	118	2027		2,724,978		-	224,735	295,736	2,429,242
2013	3661	3882	124	2028		1,136,861		-	84,900	22,526	1,029,436
2015	3902	4009	131	2030		2,344,680		-	155,475	22,936	2,166,269
2016	3902	4059	137	2031		1,258,528		-	77,738	8,451	1,172,339
2018	3902	4222	145	2033		4,731,167		-	268,833	276,898	4,454,269
<b>Total Regional Water Supply</b>						<b>44,560,378</b>		<b>-</b>	<b>5,456,201</b>	<b>8,014,609</b>	<b>36,545,769</b>
<b>Juan De Fuca Water Distribution</b>											
2012	3782	3817	118	2027		1,513,875		-	124,853	39,444	1,349,578
2013	3782	3882	124	2028		3,009,339		-	224,735	59,626	2,724,978
2014	3782	3936	127	2029		3,647,513		-	249,706	54,099	3,343,708
2016	3981	4059	137	2031		1,678,040		-	103,650	11,269	1,563,121
2018	3981	4222	145	2033		2,838,700		-	161,300	4,838	2,672,562
2020	3981	4344	150	2035		-	5,100,000	-	-	-	5,100,000
<b>Total Juan De Fuca Water Distribution</b>						<b>12,687,467</b>	<b>5,100,000</b>	<b>864,243</b>	<b>169,277</b>	<b>1,033,520</b>	<b>16,753,947</b>
<b>Juan De Fuca Water Distribution - DCC</b>											
2005	3164	3258	92	2020		129,723		-	74,912	54,811	129,723
2005	3164	3291	95	2020		85,681		-	53,682	31,999	85,681
2006	3164	3364	99	2021		84,817		-	24,971	16,607	43,239
2007	3164	3412	101	2022		124,797		-	24,971	15,008	39,979
<b>Total Juan De Fuca Water Distribution-DCC</b>						<b>425,018</b>		<b>-</b>	<b>178,535</b>	<b>296,960</b>	<b>128,058</b>
<b>Total Water - Debenture Debt</b>						<b>60,483,813</b>	<b>5,100,000</b>	<b>6,814,919</b>	<b>2,969,889</b>	<b>9,784,808</b>	<b>55,799,005</b>
<b>Non Debenture Debt</b>											
<b>Total Water - Non Debenture Debt</b>											
<b>Total Debt - Water</b>						<b>\$ 60,483,813</b>	<b>\$ 5,100,000</b>	<b>\$ 6,814,919</b>	<b>\$ 2,969,889</b>	<b>\$ 9,784,808</b>	<b>\$ 55,799,005</b>

## Revenue Funds Statement of Financial Position (Unaudited)

For the year ended December 31, 2020

	2020	2019
<b>Financial Assets</b>		
Cash and cash equivalents	\$ 151,859,416	\$ 161,280,743
Other investments - short term	146,358,804	77,299,907
Accounts receivable:		
AR - federal government	2,054,747	2,693,126
AR - provincial government	127,979	117,056
AR - local government	2,664,266	2,605,260
AR - trade/other	12,257,770	10,562,261
Due to/from own funds	(254,717,017)	(216,363,882)
Due to/from CRHD	-	42,481
Due to/from CRHC	104,454	21,538
Other assets:		
Prepaid - CRD	386,136	96,132
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District	13,790,624	14,304,251
Member Municipalities	9,844,047	9,855,169
	<b>84,731,226</b>	<b>62,514,042</b>
<b>Financial Liabilities</b>		
Accounts payable:		
AP and accrued liabilities - CRD	36,038,086	16,989,718
Due to/from CRHD	701,170	-
Other liabilities:		
Sick leave bank	2,553,371	2,140,124
Deferred revenue - CRD	10,213,544	9,303,790
Long-term debt:		
Municipal Finance Authority Debt Reserve Fund:		
Capital Regional District		
Cash deposits - Capital Regional District	3,934,316	4,037,743
Demand notes - Capital Regional District	9,856,312	10,266,508
Member municipalities:		
Cash deposits - Member Municipalities	3,174,153	3,138,303
Demand notes - Member Municipalities	6,669,896	6,716,866
Insurance reserves	2,819,338	2,642,635
	<b>75,960,186</b>	<b>55,235,687</b>
<b>Net Financial Assets</b>	<b>8,771,040</b>	<b>7,278,355</b>
Accumulated remeasurement (losses) / gains	(98,933)	83,455
<b>Accumulated Surplus</b>	<b>\$ 8,672,107</b>	<b>\$ 7,361,810</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2020

	Stmnt #	2020	2019
<b>General Revenue</b>			
Legislative & General	8	\$ 468,328	\$ 475,142
IW Ops Int Recvy-Alloc Rcv -OPS ERF	8	259,994	60,000
EA Voters' List-Trsfr - Op Res Fund	8	-	-
GalianoComBldg A Exp-Interest - Internal	8	183	289
EA UBCM Conv Exp-Interest - Internal	8	5,169	2,832
EA Admin	8	78,218	95,780
Saturna Health Exp-Payments -3rdParties	8	-	8,000
Southern Gulf Islands Grants in Aid	9	(252)	(317)
Salt Spring Island Grants in Aid	9	6,402	(271)
Juan de Fuca Grants in Aid	9	36,942	31,545
CRD Grants in Aid	9	1,435,511	1,408,622
Animal Care	10	-	-
Building Inspection	10	-	-
Bylaw Enforcement	10	-	-
Noise Control	10	-	-
Soil Deposits	10	-	-
Nuisances & Unsightly Premises	10	-	-
Traffic Safety	10	63,067	38,013
CREST	10	(836)	(167)
Southern Gulf Islands Emergency Program	11	28,000	-
Juan de Fuca Emergency Program	11	6,000	-
Salt Spring Island Emergency Program	11	6,000	-
EA Emergency Program Coordinator	11	14,486	29,306
Regional Emergency Support	11	-	-
Juan de Fuca Search and Rescue	11	(4,466)	-
SSI Search and Rescue	11	4,871	2,220
Emergency Response Telephone Service	11	(26,343)	67,403
Hazardous Materials	12	-	-
Family Court Committee	12	32	46
Victim Assistance Program	12	(76)	601
Family Court Building	12	-	-
Salt Spring Island Street Lighting	12	3,428	2,262
Port Renfrew Street Lighting	12	2,148	1,943
Juan de Fuca House Numbering	12	73	46
Salt Spring Island House Numbering	12	(30)	(57)
Southern Gulf Islands House Numbering	12	34	22
North Galiano Island Fire Protection	13	12,270	21,654
Otter Point Fire Protection	13	-	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2020

	Stmt #	2020	2019
Port Renfrew Fire Protection	13	-	-
Shirley Fire Protection	13	-	-
Willis Point Fire Protection	13	<b>14,582</b>	46,183
East Sooke Fire Protection	13	<b>21,059</b>	5,120
Durrance Rd Fire Protection	14	-	-
Malahat Fire Protection	14	<b>5</b>	139
Pender Island Fire Protection	14	-	-
South Galiano Island Fire Protection	14	-	-
Saturna Island Fire Protection	14	<b>(23)</b>	20
Electoral Area Fire Protection	14	-	-
EH PtRen Disp Exp-Allocation Recovery	15	-	-
EH SW Debt Int Recvy-Alloc Rcv-DebtSvceSW	15	<b>1,008,245</b>	944,754
Storm Water Quality Management Core	15	-	27,716
Storm Water Quality Management Southern Gulf Islands	15	-	-
Storm Water Quality Management Sooke	15	-	-
Storm Water Quality Management Salt Spring Island	15	-	-
Storm Water Quality Management Saanich Peninsula	15	-	3,519
Economic Development Commission Salt Spring Island	16	-	-
Economic Development Commission SGI	16	<b>1,700</b>	6,952
Electoral Area Community Planning	16	-	-
Reg Gr Mgmt Expense-Alloc - Intergov Rel	16	<b>45,001</b>	-
Reg Plan Gen Exp-Alloc Rcv-RPSGenEx	16	<b>197,639</b>	173,970
Geo Spatial Referencing	16	-	-
GIS Expenses-Alloc Rcv-GIS Needs	16	-	-
Climate Change Exp-Alloc-Ev Protection	16	<b>45,082</b>	51,153
RP MtMcDonald Tower-Alloc Rcv-Reg Parks	17	-	-
Panorama Administration	18	<b>5,152,364</b>	5,005,226
Panorama Ice Arena	18	<b>(1,178,788)</b>	(1,667,840)
Panorama Swimming Pool	18	<b>(1,558,688)</b>	(1,416,900)
Panorama Community Recreation Programs	18	<b>(1,472,442)</b>	(1,212,806)
Panorama Second Pool Service	18	<b>(683,025)</b>	(707,680)
Juan de Fuca Parks	19	<b>25</b>	25
Juan de Fuca Curling Rink	19	<b>(76)</b>	(76)
Juan de Fuca Public Building/Tech Wing	19	<b>873</b>	873
SEAPARC	20	-	-
Juan de Fuca Electoral Area Community Parks	21	-	-
Juan de Fuca Electoral Area Community Recreation	21	-	-
Salt Spring Island Community Recreation	22	<b>(1,334)</b>	-
Salt Spring Island Community Parks	22	<b>(55,938)</b>	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2020

	Stmt #	2020	2019
Salt Spring Island Community Pool	22	-	-
Salt Spring Island Park Land and Community Recreation	22	-	-
Galiano Island Community Parks	23	-	-
Galiano Island Community Recreation	23	4,454	71
Mayne Island Community Recreation	23	8,174	2,892
Mayne Island Community Parks	23	16,510	18,167
Pender Island Community Recreation	23	-	-
North & South Pender Island Parks	23	(615)	896
Saturna Island Community Parks	23	-	-
Saturna Island Community Recreation	23	6,361	1,565
Vancouver Island Regional Library	24	(46)	(867)
TheatreRoyal Capital-Purchases-Equip	24	-	-
Theatre McPh Gen Exp-Purchases-Equip	24	-	-
Ske Reg Museum Exp-Interest - Internal	24	44	53
Library Victoria Exp-Interest - Internal	24	9	4
Salt Spring Island Library	24	-	-
Library SGI Expense-Interest - Internal	24	1,735	1,139
Galiano Island Library	24	-	-
Arts Dev Funding Adm-Alloc Rcv-ArtsMgr.Sp	24	-	-
Salt Spring Island Arts	24	(125)	267
Local Debt Services	25	-	-
Gossip Island Electricity	25	79	152
Regional Housing Adm-Alloc Rcv-Reg Hsg Mn	26	3,487,934	3,411,290
Southern Gulf Islands Small Craft Harbours	27	-	-
Salt Spring Island Small Craft Harbours	27	-	-
Salt Spring Island Transit and Transport	27	-	-
<b>Sewer Revenue Funds</b>			
Septage Disposal Facilities	28	102,986	105,507
Sep SSI Sep Exp-Deficit	28	-	(9,341)
Trunk Sewers and Sewage Disposal Operations and Maintenance	28	120,627	128,356
Trunk Sewers and Sewage Disposal Debt	28	1,151,001	226,004
Ganges Sewer System	28	-	-
Malaview Estates Sewer System	28	(27,727)	-
Magic Lake Estates Sewer System	28	-	-
Port Renfrew Sewer System	28	(2,202)	-
<b>Water Revenue Funds</b>			
Fernwood Water Supply	29	1,201	451
Magic Lake Estates Water Supply	29	-	-
Port Renfrew Water Supply	29	-	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Revenue Funds Statement of Surplus/Deficit (Unaudited)

For the year ended December 31, 2020

	Stmt #	2020	2019
Saanich Peninsula Water Supply	29	-	-
Highland Water Supply	29	32	1,120
Port Renfrew Snuggery Cove Water Supply	29	-	8,034
Lyll Harbour/Boot Cove Water Supply	29	(22,103)	(33,573)
Sticks Allison Galiano Island Water Supply	29	-	-
Highland/Fernwood Water Supply	29	(100,918)	-
Skana Water Supply	30	-	-
Surfside Water Supply	30	-	-
Beddis Water Supply	30	(13,650)	-
Fulford Water Supply	30	-	-
Cedars of Tuam Supply	30	-	-
Cedar Lane Water Supply	30	-	-
Wilderness Mountain Water	30	2,932	(5,639)
Regional Water Supply	30	-	-
Regional Water Distribution	30	-	-
		<b>\$ 8,672,107</b>	<b>\$ 7,361,810</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

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## General Revenue Fund Statement of Operations (Unaudited)

## General Government Services

For the year ended December 31, 2020

	Legislative & General	IW Ops Int Recvy-Alloc Rcv -OPS ERF	EA Voters' List-Trsfr - Op Res Fund	GalianoCor Bldg A Exp- Interest - Internal
<b>Revenue</b>				
Government transfers	\$ 9,892,789	\$ 3,957	\$ 20,000	\$ 122,684
Sale of services:				
Recreation revenue	112,217	-	-	-
Other sales	15	-	-	-
Other revenue from own sources:				
Interest earnings	171,966	-	3	82
Other revenue	2,131,200	4,244	500	-
Grants in lieu of taxes	380,187	-	58	38
<b>Total Revenue</b>	<b>12,688,374</b>	<b>8,201</b>	<b>20,561</b>	<b>122,804</b>
<b>Expenses</b>				
General administration	(10,019,687)	1,233,734	126	2,161
Other operating expenses	6,931,767	(13,712,165)	560	120,750
Salaries and wages	15,576,660	13,985,603	-	-
Recoveries	(3,388,373)	(2,711,878)	-	-
<b>Total Expenses</b>	<b>9,100,367</b>	<b>(1,204,706)</b>	<b>686</b>	<b>122,911</b>
<b>Net Revenue (Expenses)</b>	<b>3,588,007</b>	<b>1,212,907</b>	<b>19,875</b>	<b>(107)</b>
Transfers to own funds:				
Transfers to capital	1,052,752	439,716	-	-
Transfers to reserve	2,498,615	577,030	19,875	-
Transfers to ERF	352,454	415,211	-	-
Transfers from revenue	-	419,044	-	-
Transfers from reserve	309,000	-	-	-
Debt charges:				
Interest on short term debt	-	-	-	(1)
<b>Annual Surplus (Deficit)</b>	<b>(6,814)</b>	<b>199,994</b>	<b>-</b>	<b>(106)</b>
Accumulated surplus (deficit), beginning of year	475,142	60,000	-	289
<b>Accumulated Surplus, end of year</b>	<b>\$ 468,328</b>	<b>\$ 259,994</b>	<b>\$ -</b>	<b>\$ 183</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## General Revenue Fund Statement of Operations (Unaudited)

## General Government Services

For the year ended December 31, 2020

EA UBCM Conv Exp- Interest - Internal	EA Admin	Saturna Health Exp- Payments - 3rdParties	2020 Budget	2020 Actual	2019 Actual
\$ 13,886	\$ 972,699	\$ 5,686	\$ 10,594,460	\$ 11,031,701	\$ 9,144,857
-	-	-	294,695	112,217	90,614
-	15	-	-	30	13,515
49	471	-	208,467	172,571	201,658
-	18,436	-	2,598,384	2,154,380	2,404,693
37	3,325	1,701	385,346	385,346	366,942
13,972	994,946	7,387	14,081,352	13,856,245	12,222,279
815	96,655	387	(7,776,134)	(8,685,809)	(6,817,632)
10,820	115,178	15,000	13,456,281	(6,518,090)	(5,075,571)
-	876,585	-	32,682,760	30,438,848	27,215,130
-	(197,559)	-	(23,900,484)	(6,297,810)	(5,905,755)
11,635	890,859	15,387	14,462,423	8,937,139	9,416,172
2,337	104,087	(8,000)	(381,071)	4,919,106	2,806,107
-	55,233	-	611,770	1,547,701	303,953
-	47,981	-	748,134	3,143,501	2,040,819
-	18,306	-	445,742	785,971	575,647
-	129	-	-	(418,915)	177
-	-	-	(1,564,386)	(309,000)	(122,414)
-	-	-	19,712	-	28,746
2,337	(17,562)	(8,000)	(642,043)	169,848	(20,821)
2,832	95,780	8,000	642,043	642,043	662,864
\$ 5,169	\$ 78,218	\$ -	\$ -	\$ 811,891	\$ 642,043

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Grants-In-Aid

For the year ended December 31, 2020

	Southern Gulf Islands Grants in Aid	Salt Spring Island Grants in Aid	Juan de Fuca Grants in Aid
<b>Revenue</b>			
Government transfers	\$ 303,240	\$ (193,403)	\$ 509,859
Sale of services:			
Other revenue from own sources:			
Interest earnings	(548)	(53)	642
Other revenue	-	-	-
Grants in lieu of taxes	752	31	22
<b>Total Revenue</b>	<b>303,444</b>	<b>(193,425)</b>	<b>510,523</b>
<b>Expenses</b>			
General administration	3,026	2,357	1,626
Grants in aid	59,905	36,345	3,499
Other operating expenses	240,448	106,200	500,001
<b>Total Expenses</b>	<b>303,379</b>	<b>144,902</b>	<b>505,126</b>
<b>Net Revenue (Expenses)</b>	<b>65</b>	<b>(338,327)</b>	<b>5,397</b>
Transfers to capital	-	(345,000)	-
Debt charges:			
Interest on short term debt	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>65</b>	<b>6,673</b>	<b>5,397</b>
Accumulated surplus (deficit), beginning of year	(317)	(271)	31,545
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ (252)</b>	<b>\$ 6,402</b>	<b>\$ 36,942</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Grants-In-Aid

For the year ended December 31, 2020

	CRD Grants in Aid	2020 Budget	2020 Actual	2019 Actual
	\$ -	\$ 118,047	\$ 619,696	\$ 725,555
	26,889	36,500	26,930	42,533
	-	-	-	200
	-	805	805	848
	26,889	155,352	647,431	769,136
	-	7,009	7,009	4,873
	-	1,587,622	99,749	138,889
	-	-	846,649	589,467
	-	1,594,631	953,407	733,229
	26,889	(1,439,279)	(305,976)	35,907
	-	-	(345,000)	-
	-	300	-	1,117
	26,889	(1,439,579)	39,024	34,790
	1,408,622	1,439,579	1,439,579	1,404,789
	\$ 1,435,511	\$ -	\$ 1,478,603	\$ 1,439,579

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General A

For the year ended December 31, 2020

	Animal Care	Building Inspection	Bylaw Enforcement	Noise Control
<b>Revenue</b>				
Government transfers	\$ 425,925	\$ 408,797	\$ -	\$ 38,330
Sale of services:				
Recreation revenue	22,858	28,153	-	-
Other sales	464,398	30	37,299	-
Other revenue from own sources:				
Interest earnings	(549)	(1,268)	12,622	13
Other revenue	284,073	1,114,568	135,434	100
Grants in lieu of taxes	11,426	1,443	-	131
<b>Total Revenue</b>	<b>1,208,131</b>	<b>1,551,723</b>	<b>185,355</b>	<b>38,574</b>
<b>Expenses</b>				
General administration	68,593	123,665	29,274	1,343
Other operating expenses	286,786	283,096	(405,558)	30,796
Salaries and wages	784,200	1,010,114	452,546	-
Recoveries	-	(29,362)	-	-
<b>Total Expenses</b>	<b>1,139,579</b>	<b>1,387,513</b>	<b>76,262</b>	<b>32,139</b>
<b>Net Revenue (Expenses)</b>	<b>68,552</b>	<b>164,210</b>	<b>109,093</b>	<b>6,435</b>
Transfers to own funds:				
Transfers to capital	-	1,318	-	-
Transfers to reserve	-	267,139	-	6,435
Transfers to ERF	68,552	10,000	109,093	-
Transfers from own funds:				
Transfers from reserve	-	(114,247)	-	-
Debt charges:				
Interest on short term debt	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General A

For the year ended December 31, 2020

Soil Deposits	Nuisances & Unsightly Premises	Traffic Safety	CREST	2020 Budget	2020 Actual	2019 Actual
\$ 5,534	\$ 50,845	\$ 71,112	\$ 1,942,693	\$ 2,943,236	\$ 2,943,236	\$ 2,877,670
-	-	-	-	50,000	51,011	62,693
-	-	-	-	482,549	501,727	492,167
26	(219)	1,018	(5,376)	8,640	6,267	159,284
-	-	-	-	1,214,360	1,534,175	1,287,386
-	178	3,305	99,926	116,409	116,409	118,763
5,560	50,804	75,435	2,037,243	4,815,194	5,152,825	4,997,963
647	1,774	3,222	6,994	235,512	235,512	217,593
1,990	62,351	47,159	2,030,918	2,529,659	2,337,538	2,321,543
-	-	-	-	2,173,525	2,246,860	2,138,706
-	-	-	-	(71,875)	(29,362)	(28,730)
2,637	64,125	50,381	2,037,912	4,866,821	4,790,548	4,649,112
2,923	(13,321)	25,054	(669)	(51,627)	362,277	348,851
-	-	-	-	6,132	1,318	4,059
2,923	-	-	-	23,300	276,497	23,330
-	-	-	-	56,960	187,645	266,350
-	13,321	-	-	(114,247)	(127,568)	-
-	-	-	-	14,074	-	18,242
-	-	25,054	(669)	(37,846)	24,385	36,870
-	-	38,013	(167)	37,846	37,846	976
\$ -	\$ -	\$ 63,067	\$ (836)	\$ -	\$ 62,231	\$ 37,846

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General B

For the year ended December 31, 2020

	Southern Gulf Islands Emergency Program	Juan de Fuca Emergency Program	Salt Spring Island Emergency Program	EA Emergency Program Coordinator
<b>Revenue</b>				
Government transfers	\$ 242,888	\$ 85,204	\$ 111,308	\$ 142,746
Sale of services:				
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	367	22	(123)	372
Other revenue	-	-	-	4
Grants in lieu of taxes	1,949	114	87	491
<b>Total Revenue</b>	<b>245,204</b>	<b>85,340</b>	<b>111,272</b>	<b>143,613</b>
<b>Expenses</b>				
General administration	6,974	2,538	3,935	41,602
Other operating expenses	140,085	44,086	93,341	54,859
Salaries and wages	23,704	5,281	-	439,520
MFA reserve	-	-	-	-
Recoveries	-	-	-	(413,859)
<b>Total Expenses</b>	<b>170,763</b>	<b>51,905</b>	<b>97,276</b>	<b>122,122</b>
<b>Net Revenue (Expenses)</b>	<b>74,441</b>	<b>33,435</b>	<b>13,996</b>	<b>21,491</b>
Transfers to own funds:				
Transfers to capital	-	-	-	-
Transfers to reserve	46,441	11,880	7,996	36,311
Transfers to ERF	-	15,555	-	-
Transfers from own funds:				
Transfers from revenue	-	-	-	-
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	-	-	-	-
Interest on long term debt	-	-	-	-
Principal	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>28,000</b>	<b>6,000</b>	<b>6,000</b>	<b>(14,820)</b>
Accumulated surplus (deficit), beginning of year	-	-	-	29,306
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 28,000</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ 14,486</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General B

For the year ended December 31, 2020

Regional Emergency Support	Juan de Fuca Search and Rescue	SSI Search and Rescue	Emergency Response Telephone Service	2020 Budget	2020 Actual	2019 Actual
\$ 129,263	\$ 63,603	\$ 22,034	\$ 20,231	\$ 817,277	\$ 817,277	\$ 937,188
-	-	-	152,671	195,750	152,671	141,801
(279)	(680)	15	3,317	2,650	3,011	21,365
17,617	23,776	-	2,314,013	2,335,440	2,355,410	2,362,307
6,803	84	18	(30,079)	(20,533)	(20,533)	(23,579)
153,404	86,783	22,067	2,460,153	3,330,584	3,307,836	3,439,082
9,206	3,087	1,298	137,356	205,996	205,996	217,102
36,398	88,162	18,118	2,085,806	2,671,482	2,560,855	2,664,640
102,933	-	-	-	652,767	571,438	552,391
-	-	-	2,684	1,400	2,684	130,444
-	-	-	(782,757)	(1,222,959)	(1,196,616)	(1,293,219)
148,537	91,249	19,416	1,443,089	2,308,686	2,144,357	2,271,358
4,867	(4,466)	2,651	1,017,064	1,021,898	1,163,479	1,167,724
-	-	-	-	-	-	328,971
4,867	-	-	212	29,380	107,707	141,693
-	-	-	129,289	105,928	144,844	376,515
-	-	-	-	-	-	183
-	-	-	30,722	(30,000)	(30,722)	-
-	-	-	82	3,570	82	82,319
-	-	-	318,360	318,360	318,360	93,100
-	-	-	693,589	693,589	693,589	-
-	(4,466)	2,651	(93,746)	(98,929)	(70,381)	144,943
-	-	2,220	67,403	98,929	98,929	(46,014)
\$ -	\$ (4,466)	\$ 4,871	\$ (26,343)	\$ -	\$ 28,548	\$ 98,929

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General C

For the year ended December 31, 2020

	Hazardous Materials	Family Court Committee	Victim Assistance Program	Family Court Building	Salt Spring Island Street Lighting
<b>Revenue</b>					
Government transfers	\$ 312,698	\$ 15,000	\$ 271,200	\$ -	\$ 25,401
Sale of services:					
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	242	32	(167)	927	(9)
Other revenue	-	-	-	100,860	-
Grants in lieu of taxes	16,996	888	14,461	(4,065)	21
<b>Total Revenue</b>	<b>329,936</b>	<b>15,920</b>	<b>285,494</b>	<b>97,722</b>	<b>25,413</b>
<b>Expenses</b>					
General administration	10,089	216	4,971	6,208	1,257
Other operating expenses	209,516	15,718	281,200	66,256	22,990
Salaries and wages	9,923	-	-	-	-
<b>Total Expenses</b>	<b>229,528</b>	<b>15,934</b>	<b>286,171</b>	<b>72,464</b>	<b>24,247</b>
<b>Net Revenue (Expenses)</b>	<b>100,408</b>	<b>(14)</b>	<b>(677)</b>	<b>25,258</b>	<b>1,166</b>
Transfers to own funds:					
Transfers to reserve	-	-	-	25,258	-
Transfers to ERF	100,408	-	-	-	-
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>(14)</b>	<b>(677)</b>	<b>-</b>	<b>1,166</b>
Accumulated surplus (deficit), beginning of year	-	46	601	-	2,262
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 32</b>	<b>\$ (76)</b>	<b>\$ -</b>	<b>\$ 3,428</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - General C

For the year ended December 31, 2020

Port Renfrew Street Lighting	Juan de Fuca House Numbering	Salt Spring Island House Numbering	Southern Gulf Islands House Numbering	2020 Budget	2020 Actual	2019 Actual
\$ 3,763	\$ 12,639	\$ 9,265	\$ 9,060	\$ 659,026	\$ 659,026	\$ 600,319
3,017	-	-	-	2,984	3,017	2,087
29	(37)	(29)	(27)	500	961	3,237
279	-	-	-	149,380	101,139	226,299
46	17	-	82	28,446	28,446	29,241
7,134	12,619	9,236	9,115	840,336	792,589	861,183
404	713	573	539	24,970	24,970	22,484
6,525	11,879	8,636	8,564	772,801	631,284	736,840
-	-	-	-	11,280	9,923	12,299
6,929	12,592	9,209	9,103	809,051	666,177	771,623
205	27	27	12	31,285	126,412	89,560
-	-	-	-	25,158	25,258	83,741
-	-	-	-	9,560	100,408	14,271
-	-	-	-	-	-	(10,034)
-	-	-	-	1,430	-	2,597
205	27	27	12	(4,863)	746	(1,015)
1,943	46	(57)	22	4,863	4,863	5,878
\$ 2,148	\$ 73	\$ (30)	\$ 34	\$ -	\$ 5,609	\$ 4,863

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - Fire A

For the year ended December 31, 2020

	N. Galiano Island Fire Protection	Otter Point Fire Protection	Port Renfrew Fire Protection	Shirley Fire Protection
<b>Revenue</b>				
Government transfers	\$ 201,713	\$ 497,337	\$ 87,133	\$ 153,189
Sale of services:				
Recreation revenue	-	-	-	-
Other sales	-	-	57,990	-
Other revenue from own sources:				
Interest earnings	168	(848)	(7)	158
Other revenue	-	-	-	-
Grants in lieu of taxes	277	-	862	-
<b>Total Revenue</b>	<b>202,158</b>	<b>496,489</b>	<b>145,978</b>	<b>153,347</b>
<b>Expenses</b>				
General administration	5,451	10,787	4,364	3,619
Other operating expenses	59,361	283,359	71,933	48,521
Salaries and wages	71,001	3,613	25,546	5,141
MFA reserve	137	-	11	-
<b>Total Expenses</b>	<b>135,950</b>	<b>297,759</b>	<b>101,854</b>	<b>57,281</b>
<b>Net Revenue (Expenses)</b>	<b>66,208</b>	<b>198,730</b>	<b>44,124</b>	<b>96,066</b>
Transfers to own funds:				
Transfers to capital	3,541	11,987	-	-
Transfers to reserve	5,000	85,083	-	24,520
Transfers to ERF	18,180	101,660	41,226	71,546
Transfers from own funds:				
Debt charges:				
Interest on short term debt	-	-	-	-
Interest on long term debt	20,405	-	900	-
Principal	28,466	-	1,998	-
<b>Annual Surplus (Deficit)</b>	<b>(9,384)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	21,654	-	-	-
<b>Accumulated Surplus, end of year</b>	<b>\$ 12,270</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - Fire A

For the year ended December 31, 2020

Willis Point Fire Protection	East Sooke Fire Protection	2020 Budget	2020 Actual	2019 Actual
\$ 125,208	\$ 406,755	\$ 1,471,335	\$ 1,471,335	\$ 1,411,060
-	47,451	55,070	47,451	48,582
-	-	57,990	57,990	54,880
801	555	2,820	827	6,853
30,272	24,330	56,695	54,602	89,917
-	-	1,139	1,139	1,296
156,281	479,091	1,645,049	1,633,344	1,612,588
4,889	7,945	37,055	37,055	29,404
76,464	130,623	840,376	670,261	738,953
10,015	13,130	147,103	128,446	125,816
-	452	600	600	663
91,368	152,150	1,025,134	836,362	894,836
64,913	326,941	619,915	796,982	717,752
-	-	34,302	15,528	12,927
35,000	10,000	120,180	159,603	76,158
61,514	145,893	327,313	440,019	375,521
-	-	4,198	-	6,406
-	57,150	78,455	78,455	79,207
-	97,959	128,424	128,423	128,423
(31,601)	15,939	(72,957)	(25,046)	39,110
46,183	5,120	72,957	72,957	33,847
\$ 14,582	\$ 21,059	\$ -	\$ 47,911	\$ 72,957

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - Fire B

For the year ended December 31, 2020

	Durrance Rd Fire Protection	Malahat Fire Protection	Pender Island Fire Protection	South Galiano Island Fire Protection
<b>Revenue</b>				
Government transfers	\$ 2,939	\$ 61,430	\$ 960,110	\$ 378,803
Sale of services:				
Other revenue from own sources:				
Interest earnings	-	(5)	(1,459)	(572)
Other revenue	-	-	100	-
Grants in lieu of taxes	-	-	7,281	-
<b>Total Revenue</b>	<b>2,939</b>	<b>61,425</b>	<b>966,032</b>	<b>378,231</b>
<b>Expenses</b>				
General administration	239	2,338	29,537	7,928
Other operating expenses	2,531	59,221	797,452	74,232
Salaries and wages	-	-	-	109,331
MFA reserve	-	-	-	-
<b>Total Expenses</b>	<b>2,770</b>	<b>61,559</b>	<b>826,989</b>	<b>191,491</b>
<b>Net Revenue (Expenses)</b>	<b>169</b>	<b>(134)</b>	<b>139,043</b>	<b>186,740</b>
Transfers to own funds:				
Transfers to capital	-	-	-	42,741
Transfers to reserve	169	-	67,087	-
Transfers to ERF	-	-	71,956	118,447
Transfers from own funds:				
Transfers from reserve	-	-	-	-
Debt charges:				
Interest on short term debt	-	-	-	25,552
Interest on long term debt	-	-	-	-
Principal	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>(134)</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	139	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 5</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Protective Services - Fire B

For the year ended December 31, 2020

<b>Saturna Island Fire Protection</b>	<b>Electoral Area Fire Protection</b>	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>2019 Actual</b>
\$ 162,741	\$ 142,190	\$ 1,708,213	\$ 1,708,213	\$ 1,610,490
37	311	1,660	(1,688)	4,890
-	-	300	100	800
7,181	-	14,462	14,462	14,731
169,959	142,501	1,724,635	1,721,087	1,630,911
3,002	12,392	55,436	55,436	49,822
167,000	75,716	1,240,144	1,176,152	1,150,621
-	-	110,000	109,331	91,365
-	-	20,100	-	-
170,002	88,108	1,425,680	1,340,919	1,291,808
(43)	54,393	298,955	380,168	339,103
-	-	12,970	42,741	55,282
-	54,393	83,603	121,649	122,140
-	-	151,651	190,403	191,491
-	-	(58,200)	-	-
-	-	11,390	25,552	5,908
-	-	46,280	-	-
-	-	51,420	-	-
(43)	-	(159)	(177)	(35,718)
20	-	159	159	35,877
\$ (23)	\$ -	\$ -	\$ (18)	\$ 159

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Environmental Health

For the year ended December 31, 2020

	EH PtRen Disp Exp- Allocation Recovery	EH SW Debt Int Recvy-Alloc Rcv- DebtSvceSW	Storm Water Quality Management Core	Storm Water Quality Management Southern Gulf Islands	Storm Water Quality Management Sooke
<b>Revenue</b>					
Government transfers	\$ 32,855	\$ -	\$ 614,221	\$ 44,488	\$ 36,844
Sale of services:					
Refuse revenue	3,452	22,196,448	-	-	-
Recreation revenue	-	-	-	-	-
Other sales	-	15	-	-	-
Other revenue from own sources:					
Interest earnings	53	59,035	103	23	73
Other revenue	35,159	6,365,064	-	-	-
Grants in lieu of taxes	305	-	60,892	389	77
<b>Total Revenue</b>	<b>71,824</b>	<b>28,620,562</b>	<b>675,216</b>	<b>44,900</b>	<b>36,994</b>
<b>Expenses</b>					
General administration	3,419	2,480,961	10,732	1,655	1,407
Other operating expenses	75,977	22,405,280	682,467	43,245	21,604
Salaries and wages	-	2,650,295	1,500	-	-
MFA reserve	-	838	-	-	-
Recoveries	(15,330)	(7,082,020)	-	-	-
<b>Total Expenses</b>	<b>64,066</b>	<b>20,455,354</b>	<b>694,699</b>	<b>44,900</b>	<b>23,011</b>
<b>Net Revenue (Expenses)</b>	<b>7,758</b>	<b>8,165,208</b>	<b>(19,483)</b>	<b>-</b>	<b>13,983</b>
Transfers to own funds:					
Transfers to revenue	-	320,000	-	-	-
Transfers to capital	-	5,426	-	-	-
Transfers to reserve	4,704	6,134,803	8,233	-	13,983
Transfers to ERF	3,054	283,000	-	-	-
Transfers from own funds:					
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	(25,890)	-	-	-
Interest on long term debt	-	148,650	-	-	-
Principal	-	1,235,728	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>63,491</b>	<b>(27,716)</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	944,754	27,716	-	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Environmental Health

For the year ended December 31, 2020

Storm Water Quality Management Salt Spring Island	Storm Water Quality Management Saanich Peninsula	2020 Budget	2020 Actual	2019 Actual
\$ 22,502	\$ 162,210	\$ 913,120	\$ 913,120	\$ 906,678
-	-	19,572,700	22,199,900	21,326,362
-	-	25,000	-	28,125
-	-	-	15	-
38	8	26,340	59,333	73,651
-	-	5,792,165	6,400,223	6,276,726
18	5,399	67,080	67,080	63,887
22,558	167,617	26,396,405	29,639,671	28,675,429
630	2,354	2,037,531	2,501,158	2,028,004
16,864	168,023	24,643,321	23,413,460	21,305,867
354	-	2,869,169	2,652,149	2,544,434
-	-	1,280	838	1,397
-	-	(7,097,021)	(7,097,350)	(5,628,832)
17,848	170,377	22,454,280	21,470,255	20,250,870
4,710	(2,760)	3,942,125	8,169,416	8,424,559
-	-	320,000	320,000	320,000
-	-	-	5,426	4,349
4,710	759	2,931,957	6,167,192	6,394,338
-	-	285,000	286,054	287,000
-	-	(4,431)	-	(11,011)
-	-	1,210	(25,890)	14,271
-	-	148,650	148,650	204,900
-	-	1,235,728	1,235,728	234,723
-	(3,519)	(975,989)	32,256	975,989
-	3,519	975,989	975,989	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Planning and Development

For the year ended December 31, 2020

	Economic Development Commission Salt Spring Island	Economic Development Commission SGI	Electoral Area Community Planning	Reg Gr Mgmt Expense- Alloc - Intergov Rel	Reg Plan Gen Exp-Alloc Rcv- RPSGenEx
<b>Revenue</b>					
Government transfers	\$ 77,028	\$ 90,831	\$ 672,654	\$ 294,775	\$1,168,232
Sale of services:					
Recreation revenue	-	-	-	-	-
Other sales	-	-	48,833	-	792
Other revenue from own sources:					
Interest earnings	(285)	(147)	(750)	703	2,930
Other revenue	-	-	27,697	-	1,485
Grants in lieu of taxes	61	579	887	20,915	60,526
<b>Total Revenue</b>	<b>76,804</b>	<b>91,263</b>	<b>749,321</b>	<b>316,393</b>	<b>1,233,965</b>
<b>Expenses</b>					
General administration	9,059	2,630	45,619	22,105	93,145
Other operating expenses	69,348	92,369	176,074	85,520	375,661
Salaries and wages	-	-	402,315	112,290	797,740
Recoveries	-	-	(17,415)	-	(160,470)
<b>Total Expenses</b>	<b>78,407</b>	<b>94,999</b>	<b>606,593</b>	<b>219,915</b>	<b>1,106,076</b>
<b>Net Revenue (Expenses)</b>	<b>(1,603)</b>	<b>(3,736)</b>	<b>142,728</b>	<b>96,478</b>	<b>127,889</b>
Transfers to own funds:					
Transfers to revenue	-	-	-	-	-
Transfers to capital	-	-	-	-	-
Transfers to reserve	8,397	1,516	97,728	66,477	132,220
Transfers to ERF	-	-	45,000	-	60,000
Transfers from own funds:					
Transfers from reserve	(10,000)	-	-	(15,000)	88,000
Debt charges:					
Interest on short term debt	-	-	-	-	-
<b>Annual Surplus Deficit)</b>	<b>-</b>	<b>(5,252)</b>	<b>-</b>	<b>45,001</b>	<b>23,669</b>
Accumulated surplus (deficit), beginning of year	-	6,952	-	-	173,970
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 1,700</b>	<b>\$ -</b>	<b>\$ 45,001</b>	<b>\$ 197,639</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## General Revenue Fund Statement of Operations (Unaudited)

## Planning and Development

For the year ended December 31, 2020

Reg Plan Gen Exp-Alloc Rcv- RPSGenEx	Geo Spatial Referencing	GIS Expenses- Alloc Rcv-GIS Needs	Climate Change Exp- Alloc-Ev Protection	2020 Budget	2020 Actual	2019 Actual
\$1,168,232	\$ 161,620	\$ 63,702	\$ 530,481	<b>\$3,029,597</b>	<b>\$3,059,323</b>	\$3,114,266
-	9,600	-	-	-	<b>9,600</b>	21,200
792	-	-	-	<b>53,060</b>	<b>49,625</b>	53,620
2,930	25	83	473	<b>5,300</b>	<b>3,032</b>	14,731
1,485	-	-	-	<b>1,030</b>	<b>29,182</b>	101,803
60,526	8,675	3,146	25,642	<b>120,810</b>	<b>120,431</b>	116,091
1,233,965	179,920	66,931	556,596	<b>3,209,797</b>	<b>3,271,193</b>	3,421,711
93,145	42,508	8,250	8,252	<b>231,568</b>	<b>231,568</b>	211,013
375,661	53,156	132,340	421,662	<b>1,763,429</b>	<b>1,406,130</b>	1,358,502
797,740	-	333,690	94,469	<b>2,048,121</b>	<b>1,740,504</b>	1,469,360
(160,470)	-	(491,222)	-	<b>(669,110)</b>	<b>(669,107)</b>	(649,490)
1,106,076	95,664	(16,942)	524,383	<b>3,374,008</b>	<b>2,709,095</b>	2,389,385
127,889	84,256	83,873	32,213	<b>(164,211)</b>	<b>562,098</b>	1,032,326
-	-	1	-	-	<b>1</b>	1
-	-	-	-	-	-	102,280
132,220	-	-	38,284	<b>124,215</b>	<b>344,622</b>	607,258
60,000	84,256	83,872	-	<b>87,512</b>	<b>273,128</b>	150,114
88,000	-	-	-	<b>148,423</b>	<b>(113,000)</b>	(54,000)
-	-	-	-	<b>4,560</b>	-	18,478
23,669	-	-	(6,071)	<b>(232,075)</b>	<b>57,347</b>	208,195
173,970	-	-	51,153	<b>232,075</b>	<b>232,075</b>	23,880
<b>\$ 197,639</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 45,082</b>	<b>\$ -</b>	<b>\$ 289,422</b>	<b>\$ 232,075</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Regional Parks

For the year ended December 31, 2020

	RP MtMcDonald Tower-Alloc Rcv-Reg Parks	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>				
Government transfers	\$ 14,701,392	\$ 14,700,604	\$ 14,701,392	\$ 12,888,469
Sale of services:				
Recreation revenue	92,299	98,000	92,299	109,971
Other sales	102	500	102	258
Other revenue from own sources:				
Interest earnings	(12,448)	20,780	(12,448)	24,488
Other revenue	473,623	327,690	473,623	478,001
Grants in lieu of taxes	667,940	667,939	667,940	660,233
<b>Total Revenue</b>	<b>15,922,908</b>	<b>15,815,513</b>	<b>15,922,908</b>	<b>14,161,420</b>
<b>Expenses</b>				
General administration	519,151	519,150	519,151	468,028
Other operating expenses	2,348,875	2,171,522	2,348,875	2,073,525
Salaries and wages	5,876,470	6,325,960	5,876,470	5,343,999
MFA reserve	977	780	977	1,081
Recoveries	(101,506)	(76,779)	(101,506)	(92,285)
<b>Total Expenses</b>	<b>8,643,967</b>	<b>8,940,633</b>	<b>8,643,967</b>	<b>7,794,348</b>
<b>Net Revenue (Expenses)</b>	<b>7,278,941</b>	<b>6,874,880</b>	<b>7,278,941</b>	<b>6,367,072</b>
Transfers to own funds:				
Transfers to capital	244,714	237,200	244,714	110,000
Transfers to reserve	6,370,411	5,959,365	6,370,411	5,809,617
Transfers to ERF	275,000	275,000	275,000	25,000
Transfers from reserve	-	(10,500)	-	-
Debt charges:				
Interest on short term debt	-	25,000	-	33,639
Interest on long term debt	143,640	143,640	143,640	143,640
Principal	245,176	245,175	245,176	245,176
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

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# General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Panorama Recreation Centre

For the year ended December 31, 2020

	Panorama Administration	Panorama Ice Arena	Panorama Swimming Pool	Panorama Community Recreation Programs	Panorama Second Pool Service
<b>Revenue</b>					
Government transfers	\$ 4,996,313	\$ -	\$ -	\$ 54,019	\$ -
Sale of services:					
Recreation revenue	72,861	113,536	252,642	978,609	-
Other sales	605	274	500	588	-
Other revenue from own sources:					
Interest earnings	(4,686)	236	-	-	2,585
Other revenue	16,680	515,301	160,251	174,798	-
Grants in lieu of taxes	160,875	-	-	-	-
<b>Total Revenue</b>	<b>5,242,648</b>	<b>629,347</b>	<b>413,393</b>	<b>1,208,014</b>	<b>2,585</b>
<b>Expenses</b>					
General administration	(523,964)	316,385	316,385	316,384	-
Other operating expenses	984,443	927,694	933,780	1,183,034	-
Salaries and wages	2,173,953	137,910	384,314	898,078	-
MFA reserve	-	236	-	-	2,585
Recoveries	(2,551,876)	-	-	-	-
<b>Total Expenses</b>	<b>82,556</b>	<b>1,382,225</b>	<b>1,634,479</b>	<b>2,397,496</b>	<b>2,585</b>
<b>Net Revenue (Expenses)</b>	<b>5,160,092</b>	<b>(752,878)</b>	<b>(1,221,086)</b>	<b>(1,189,482)</b>	<b>-</b>
Transfers to own funds:					
Transfers to reserve	7,728	205,602	205,602	150,960	-
Transfers to ERF	-	132,000	132,000	132,000	-
Debt charges:					
Interest on short term debt	-	-	-	-	-
Interest on long term debt	-	30,240	-	-	233,655
Principal	-	58,068	-	-	449,370
<b>Annual Surplus (Deficit)</b>	<b>5,152,364</b>	<b>(1,178,788)</b>	<b>(1,558,688)</b>	<b>(1,472,442)</b>	<b>(683,025)</b>
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 5,152,364</b>	<b>\$ (1,178,788)</b>	<b>\$ (1,558,688)</b>	<b>\$ (1,472,442)</b>	<b>\$ (683,025)</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Panorama Recreation Centre

For the year ended December 31, 2020

2020 Budget	2020 Actual	2019 Actual
<b>\$ 5,001,347</b>	<b>\$ 5,050,332</b>	<b>\$ 4,839,599</b>
<b>3,149,864</b>	<b>1,417,648</b>	3,056,666
<b>25,500</b>	<b>1,967</b>	42,095
<b>11,770</b>	<b>(1,865)</b>	19,282
<b>1,341,376</b>	<b>867,030</b>	1,427,534
<b>160,875</b>	<b>160,875</b>	170,910
<b>9,690,732</b>	<b>7,495,987</b>	9,556,086
<b>425,190</b>	<b>425,190</b>	365,473
<b>5,833,491</b>	<b>4,028,951</b>	5,175,489
<b>5,199,618</b>	<b>3,594,255</b>	4,917,867
<b>17,770</b>	<b>2,821</b>	3,121
<b>(3,413,556)</b>	<b>(2,551,876)</b>	(3,127,280)
<b>8,062,513</b>	<b>5,499,341</b>	7,334,670
<b>1,628,219</b>	<b>1,996,646</b>	2,221,416
<b>418,932</b>	<b>569,892</b>	1,010,908
<b>396,000</b>	<b>396,000</b>	396,000
<b>13,028</b>	<b>-</b>	14,051
<b>292,820</b>	<b>263,895</b>	293,019
<b>507,439</b>	<b>507,438</b>	507,438
<b>-</b>	<b>259,421</b>	<b>-</b>
<b>\$ -</b>	<b>\$ 259,421</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Juan De Fuca Recreation Complex

For the year ended December 31, 2020

	Juan de Fuca Parks	Juan de Fuca Curling Rink	Juan de Fuca Public Building/Tech Wing
<b>Revenue</b>			
Sale of services:			
Other revenue from own sources:			
Grants in lieu of taxes	\$ -	\$ -	\$ -
<b>Expenses</b>			
Transfers to own funds:			
Debt charges:			
<b>Annual Surplus (Deficit)</b>	-	-	-
Accumulated surplus (deficit), beginning of year	25	(76)	873
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 25</b>	<b>\$ (76)</b>	<b>\$ 873</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

General Revenue Fund Statement of Operations (Unaudited)  
Recreation and Cultural Services, Juan De Fuca Recreation Complex  
For the year ended December 31, 2020

2020 Budget	2020 Actual	2019 Actual
<hr/>		
\$ (822)	\$ -	\$ -
<hr/>		
(822)	-	-
822	822	822
<hr/>		
\$ -	\$ 822	\$ 822
<hr/>		

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Sooke Recreation Complex

For the year ended December 31, 2020

	SEAPARC	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>				
Government transfers	\$2,893,310	<b>\$2,859,876</b>	<b>\$2,893,310</b>	\$2,777,899
Sale of services:				
Recreation revenue	486,583	<b>1,037,227</b>	<b>486,583</b>	833,058
Other sales	8,606	<b>12,380</b>	<b>8,606</b>	5,028
Other revenue from own sources:				
Interest earnings	(5,408)	<b>6,230</b>	<b>(5,408)</b>	6,096
Other revenue	289,251	<b>390,220</b>	<b>289,251</b>	363,308
Grants in lieu of taxes	5,043	<b>5,043</b>	<b>5,043</b>	5,024
<b>Total Revenue</b>	<b>3,677,385</b>	<b>4,310,976</b>	<b>3,677,385</b>	3,990,413
<b>Expenses</b>				
General administration	206,117	<b>205,940</b>	<b>206,117</b>	179,916
Grants in aid	80	<b>2,000</b>	<b>80</b>	400
Other operating expenses	704,951	<b>929,680</b>	<b>704,951</b>	711,251
Salaries and wages	2,096,295	<b>2,646,460</b>	<b>2,096,295</b>	2,359,733
MFA reserve	144	<b>150</b>	<b>144</b>	159
Recoveries	(2,620)	<b>(2,620)</b>	<b>(2,620)</b>	(2,590)
<b>Total Expenses</b>	<b>3,004,967</b>	<b>3,781,610</b>	<b>3,004,967</b>	3,248,869
<b>Net Revenue (Expenses)</b>	<b>672,418</b>	<b>529,366</b>	<b>672,418</b>	741,544
Transfers to own funds:				
Transfers to capital	4,909	-	<b>4,909</b>	60,000
Transfers to reserve	475,719	<b>325,000</b>	<b>475,719</b>	524,119
Transfers to ERF	90,000	<b>90,000</b>	<b>90,000</b>	90,000
Debt charges:				
Interest on short term debt	-	<b>10,400</b>	-	13,459
Interest on long term debt	18,943	<b>23,480</b>	<b>18,943</b>	18,480
Principal	82,847	<b>80,486</b>	<b>82,847</b>	35,486
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Juan De Fuca Electoral Area

For the year ended December 31, 2020

	Juan de Fuca Electoral Area Community Parks	Juan de Fuca Electoral Area Community Recreation	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>					
Government transfers	\$ 186,996	\$ 67,301	\$ 254,297	\$ 254,297	\$ 258,110
Sale of services:					
Other revenue from own sources:					
Interest earnings	(354)	328	150	(26)	1,057
Other revenue	2,658	21,235	20,500	23,893	23,236
Grants in lieu of taxes	249	59	308	308	262
<b>Total Revenue</b>	<b>189,549</b>	<b>88,923</b>	<b>275,255</b>	<b>278,472</b>	<b>282,665</b>
<b>Expenses</b>					
General administration	10,137	3,820	13,957	13,957	12,307
Other operating expenses	59,992	24,835	102,045	84,827	88,930
Salaries and wages	91,267	48,832	135,514	140,099	135,498
<b>Total Expenses</b>	<b>161,396</b>	<b>77,487</b>	<b>251,516</b>	<b>238,883</b>	<b>236,735</b>
<b>Net Revenue (Expenses)</b>	<b>28,153</b>	<b>11,436</b>	<b>23,739</b>	<b>39,589</b>	<b>45,930</b>
Transfers to own funds:					
Transfers to capital	-	-	-	-	10,000
Transfers to reserve	15,271	-	12,389	15,271	10,000
Transfers to ERF	12,882	11,436	11,000	24,318	24,713
Debt charges:					
Interest on short term debt	-	-	350	-	1,217
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Salt Spring Island Parks and Recreation

For the year ended December 31, 2020

	Salt Spring Island Community Recreation	Salt Spring Island Community Parks	Salt Spring Island Community Pool	Salt Spring Island Park Land and Community Recreation
<b>Revenue</b>				
Government transfers	\$ 55,813	\$ 380,308	\$ 851,028	\$ 690,130
Sale of services:				
Recreation revenue	63,209	-	116,188	-
Other sales	20	-	15	-
Other revenue from own sources:				
Interest earnings	(244)	(1,211)	39,862	53
Other revenue	-	37,978	1,000	10,679
Grants in lieu of taxes	36	306	680	529
<b>Total Revenue</b>	<b>118,834</b>	<b>417,381</b>	<b>1,008,773</b>	<b>701,391</b>
<b>Expenses</b>				
General administration	11,275	32,337	10,054	168,850
Other operating expenses	51,511	51,199	313,593	214,784
Salaries and wages	57,382	384,783	357,145	177,928
MFA reserve	-	-	435	-
Recoveries	-	-	-	-
<b>Total Expenses</b>	<b>120,168</b>	<b>468,319</b>	<b>681,227</b>	<b>561,562</b>
<b>Net Revenue (Expenses)</b>	<b>(1,334)</b>	<b>(50,938)</b>	<b>327,546</b>	<b>139,829</b>
Transfers to own funds:				
Transfers to reserve	-	-	(120,472)	(124,829)
Transfers to ERF	-	5,000	45,000	15,000
Debt charges:				
Interest on short term debt	-	-	(9,130)	-
Interest on long term debt	-	-	26,375	-
Principal	-	-	144,829	-
<b>Annual Surplus (Deficit)</b>	<b>(1,334)</b>	<b>(55,938)</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ (1,334)</b>	<b>\$ (55,938)</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Salt Spring Island Parks and Recreation

For the year ended December 31, 2020

	2020 Budget	2020 Actual	2019 Actual
	\$ 1,972,384	\$ 1,977,279	\$ 1,915,030
	466,035	179,397	457,515
	-	35	34
	960	38,460	6,451
	132,800	49,657	149,028
	1,551	1,551	1,440
	2,573,730	2,246,379	2,529,498
	191,164	222,516	196,705
	935,840	631,087	759,550
	1,407,407	977,238	1,172,449
	960	435	1,050
	(350,735)	-	-
	2,184,636	1,831,276	2,129,754
	389,094	415,103	399,744
	169,140	245,301	152,082
	45,000	65,000	46,450
	3,750	(9,130)	10,633
	26,375	26,375	45,750
	144,829	144,829	144,829
	-	(57,272)	-
	\$ -	\$ (57,272)	\$ -

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Southern Gulf Islands

For the year ended December 31, 2020

	Galiano Island Community Parks	Galiano Island Community Recreation	Mayne Island Community Recreation	Mayne Island Community Parks
<b>Revenue</b>				
Government transfers	\$ 90,020	\$ 35,894	\$ 32,797	\$ 81,263
Sale of services:				
Recreation revenue	-	-	-	-
Other sales	-	-	-	-
Other revenue from own sources:				
Interest earnings	(35)	59	105	420
Other revenue	300	-	-	11,344
Grants in lieu of taxes	30	16	26	62
<b>Total Revenue</b>	<b>90,315</b>	<b>35,969</b>	<b>32,928</b>	<b>93,089</b>
<b>Expenses</b>				
General administration	2,376	1,431	1,414	3,588
Other operating expenses	65,568	30,155	26,232	67,384
Salaries and wages	-	-	-	-
<b>Total Expenses</b>	<b>67,944</b>	<b>31,586</b>	<b>27,646</b>	<b>70,972</b>
<b>Net Revenue (Expenses)</b>	<b>22,371</b>	<b>4,383</b>	<b>5,282</b>	<b>22,117</b>
Transfers to own funds:				
Transfers to capital	-	-	-	-
Transfers to reserve	22,371	-	-	23,774
Debt charges:				
Interest on short term debt	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>4,383</b>	<b>5,282</b>	<b>(1,657)</b>
Accumulated surplus (deficit), beginning of year	-	71	2,892	18,167
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 4,454</b>	<b>\$ 8,174</b>	<b>\$ 16,510</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services, Southern Gulf Islands

For the year ended December 31, 2020

Pender Island Community Recreation	North & South Pender Island Parks	Saturna Island Community Parks	Saturna Island Community Recreation	2020 Budget	2020 Actual	2019 Actual
\$ 153,720	\$ 58,653	\$ 17,554	\$ 11,621	\$ 481,522	\$ 481,522	\$ 476,960
-	-	-	-	380	-	500
510	-	-	-	-	510	1,775
293	197	(8)	65	910	1,096	3,165
-	-	288	-	3,510	11,932	10,423
1,040	557	1,011	323	3,065	3,065	2,987
155,563	59,407	18,845	12,009	489,387	498,125	495,810
3,664	2,306	1,267	759	16,805	16,805	13,878
66,802	58,612	15,843	6,454	426,969	337,050	375,513
-	-	-	-	3,280	-	3,053
70,466	60,918	17,110	7,213	447,054	353,855	392,444
85,097	(1,511)	1,735	4,796	42,333	144,270	103,366
-	-	-	-	-	-	68,172
85,097	-	1,735	-	65,154	132,977	37,665
-	-	-	-	770	-	1,432
-	(1,511)	-	4,796	(23,591)	11,293	(3,903)
-	896	-	1,565	23,591	23,591	27,494
\$ -	\$ (615)	\$ -	\$ 6,361	\$ -	\$ 34,884	\$ 23,591

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services

For the year ended December 31, 2020

	Vancouver Island Regional Library	TheatreRoyal Capital- Purchases- Equip	Theatre McPh Gen Exp- Purchases- Equip	Ske Reg Museum Exp- Interest - Internal	Library Victoria Exp- Interest - Internal
<b>Revenue</b>					
Government transfers	\$ 304,078	\$ 580,000	\$ 750,000	\$ 192,963	\$ 30,589
Sale of services:					
Other sales	-	-	-	-	-
Other revenue from own sources:					
Interest earnings	(1,016)	(209)	1,094	(7)	(1)
Other revenue	-	-	-	-	-
Grants in lieu of taxes	280	-	35,843	315	82
<b>Total Revenue</b>	<b>303,342</b>	<b>579,791</b>	<b>786,937</b>	<b>193,271</b>	<b>30,670</b>
<b>Expenses</b>					
General administration	5,147	18,622	32,745	3,861	825
Other operating expenses	297,374	81,169	316,671	189,419	29,840
Salaries and wages	-	-	-	-	-
MFA reserve	-	-	-	-	-
Recoveries	-	-	-	-	-
<b>Total Expenses</b>	<b>302,521</b>	<b>99,791</b>	<b>349,416</b>	<b>193,280</b>	<b>30,665</b>
<b>Net Revenue (Expenses)</b>	<b>821</b>	<b>480,000</b>	<b>437,521</b>	<b>(9)</b>	<b>5</b>
Transfers to own funds:					
Transfers to capital	-	100,000	84,000	-	-
Transfers to reserve	-	407,004	353,521	-	-
Transfers from own funds:					
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	-	(27,004)	-	-	-
Interest on long term debt	-	-	-	-	-
Principal	-	-	-	-	-
<b>Annual Surplus (Deficit)</b>	<b>821</b>	<b>-</b>	<b>-</b>	<b>(9)</b>	<b>5</b>
Accumulated surplus (deficit), beginning of year	(867)	-	-	53	4
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ (46)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44</b>	<b>\$ 9</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Recreation and Cultural Services

For the year ended December 31, 2020

Salt Spring Island Library	Library SGI Expense- Interest - Internal	Galiano Island Library	Arts Dev Funding Adm-Alloc Rcv- ArtsMgr.Sp	Salt Spring Island Arts	2020 Budget	2020 Actual	2019 Actual
\$ 660,235	\$ 200,278	\$ 60,616	\$2,682,706	\$ 116,005	<b>\$5,577,470</b>	<b>\$5,577,470</b>	\$5,425,117
-	-	-	-	-	-	-	5,000
658	35	77	(3,196)	(327)	<b>1,167</b>	<b>(2,892)</b>	6,224
3,560	-	-	-	-	<b>213,900</b>	<b>3,560</b>	2,893
502	1,553	19	185,665	76	<b>224,335</b>	<b>224,335</b>	227,743
664,955	201,866	60,712	2,865,175	115,754	<b>6,016,872</b>	<b>5,802,473</b>	5,666,977
13,237	3,571	1,615	52,287	1,957	<b>133,867</b>	<b>133,867</b>	124,649
444,077	197,699	22,694	2,507,174	114,189	<b>4,249,413</b>	<b>4,200,306</b>	4,089,831
-	-	-	252,443	-	<b>289,616</b>	<b>252,443</b>	261,527
653	-	76	-	-	<b>60,740</b>	<b>729</b>	806
-	-	-	(13,220)	-	<b>(13,220)</b>	<b>(13,220)</b>	(12,760)
457,967	201,270	24,385	2,798,684	116,146	<b>4,720,416</b>	<b>4,574,125</b>	4,464,053
206,988	596	36,327	66,491	(392)	<b>1,296,456</b>	<b>1,228,348</b>	1,202,924
-	-	-	-	-	<b>184,000</b>	<b>184,000</b>	181,000
9,657	-	8,910	66,491	-	<b>740,021</b>	<b>845,583</b>	790,681
-	-	-	-	-	<b>(12,000)</b>	-	-
-	-	-	-	-	<b>6,384</b>	<b>(27,004)</b>	8,429
74,975	-	11,935	-	-	<b>240,810</b>	<b>86,910</b>	86,910
122,356	-	15,482	-	-	<b>137,837</b>	<b>137,838</b>	137,838
-	596	-	-	(392)	<b>(596)</b>	<b>1,021</b>	(1,934)
-	1,139	-	-	267	<b>596</b>	<b>596</b>	2,530
\$ -	\$ 1,735	\$ -	\$ -	\$ (125)	<b>\$ -</b>	<b>\$ 1,617</b>	\$ 596

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Fiscal Services

For the year ended December 31, 2020

	Local Debt Services	Gossip Island Electricity	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>					
Government transfers	\$5,339,503	\$ 57,079	<b>\$14,900,304</b>	<b>\$15,396,582</b>	\$14,963,340
Other revenue from own sources:					
Interest earnings	64,367	195	<b>64,793</b>	<b>64,562</b>	70,741
<b>Total Revenue</b>	<b>5,403,870</b>	<b>57,274</b>	<b>14,965,097</b>	<b>15,461,144</b>	15,034,081
<b>Expenses</b>					
General administration	-	661	<b>661</b>	<b>661</b>	952
Other operating expenses	-	63	<b>100</b>	<b>63</b>	48
MFA reserve	64,366	180	<b>64,700</b>	<b>64,546</b>	70,549
<b>Total Expenses</b>	<b>64,366</b>	<b>904</b>	<b>65,461</b>	<b>65,270</b>	71,549
<b>Net Revenue (Expenses)</b>	<b>5,339,504</b>	<b>56,370</b>	<b>14,899,636</b>	<b>15,395,874</b>	14,962,532
Debt charges:					
Interest on short term debt	-	-	<b>120</b>	-	116
Interest on long term debt	6,129,376	20,735	<b>6,094,968</b>	<b>6,150,111</b>	6,240,145
Principal	9,210,128	35,708	<b>8,804,700</b>	<b>9,245,836</b>	8,722,219
<b>Annual Surplus (Deficit)</b>	-	(73)	<b>(152)</b>	<b>(73)</b>	52
Accumulated surplus (deficit), beginning of year	-	152	<b>152</b>	<b>152</b>	100
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ 79</b>	<b>\$ -</b>	<b>\$ 79</b>	<b>\$ 152</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## General Revenue Fund Statement of Operations (Unaudited)

## Land Bank and Housing

For the year ended December 31, 2020

	Regional Housing Adm-Alloc Rcv-Reg Hsg Mn	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>				
Government transfers	\$ 2,542,541	\$ 2,576,194	\$ 2,542,541	\$ 2,673,337
Sale of services:				
Recreation revenue	36,168	35,130	36,168	45,836
Other revenue from own sources:				
Interest earnings	78,249	33,792	78,249	95,932
Other revenue	128,000	63,000	128,000	63,000
Grants in lieu of taxes	137,233	137,233	137,233	130,167
<b>Total Revenue</b>	<b>2,922,191</b>	<b>2,845,349</b>	<b>2,922,191</b>	<b>3,008,272</b>
<b>Expenses</b>				
General administration	86,763	86,763	86,763	65,771
Other operating expenses	1,354,707	4,716,061	1,354,707	435,032
Salaries and wages	924,614	1,101,223	924,614	661,983
MFA reserve	2,164	2,190	2,164	2,393
Recoveries	(622,156)	(739,746)	(622,156)	(442,538)
<b>Total Expenses</b>	<b>1,746,092</b>	<b>5,166,491</b>	<b>1,746,092</b>	<b>722,641</b>
<b>Net Revenue (Expenses)</b>	<b>1,176,099</b>	<b>(2,321,142)</b>	<b>1,176,099</b>	<b>2,285,631</b>
Transfers to own funds:				
Transfers to capital	43,992	49,440	43,992	6,936
Transfers to reserve	42,000	-	42,000	-
Transfers to ERF	4,000	4,000	4,000	2,000
Debt charges:				
Interest on short term debt	-	2,745	-	3,596
Interest on long term debt	207,086	231,586	207,086	207,086
Principal	802,377	802,377	802,377	802,377
<b>Annual Surplus (Deficit)</b>	<b>76,644</b>	<b>(3,411,290)</b>	<b>76,644</b>	<b>1,263,636</b>
Accumulated surplus (deficit), beginning of year	3,411,290	3,411,290	3,411,290	2,147,654
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 3,487,934</b>	<b>\$ -</b>	<b>\$ 3,487,934</b>	<b>\$ 3,411,290</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## General Revenue Fund Statement of Operations (Unaudited)

## Small Craft Harbours, Transit and Transport

For the year ended December 31, 2020

	Southern Gulf Islands Small Craft Harbours	Salt Spring Island Small Craft Harbours	Salt Spring Island Transit and Transport	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>						
Government transfers	\$ 273,347	\$ 31,283	\$ 399,749	\$ 704,379	\$ 704,379	\$ 664,990
Sale of services:						
Recreation revenue	78,953	-	-	84,000	78,953	84,303
Other sales	-	-	125,358	220,009	125,358	222,244
Other revenue from own sources:						
Interest earnings	385	76	(313)	1,830	148	5,801
Other revenue	2,360	-	-	7,000	2,360	7,532
Grants in lieu of taxes	5,211	41	311	5,563	5,563	5,707
<b>Total Revenue</b>	<b>360,256</b>	<b>31,400</b>	<b>525,105</b>	<b>1,022,781</b>	<b>916,761</b>	<b>990,577</b>
<b>Expenses</b>						
General administration	7,758	1,405	29,993	42,222	39,156	38,263
Other operating expenses	137,799	9,270	424,052	701,746	571,121	620,767
Salaries and wages	-	-	-	1,560	-	-
<b>Total Expenses</b>	<b>145,557</b>	<b>10,675</b>	<b>454,045</b>	<b>745,528</b>	<b>610,277</b>	<b>659,030</b>
<b>Net Revenue (Expenses)</b>	<b>214,699</b>	<b>20,725</b>	<b>71,060</b>	<b>277,253</b>	<b>306,484</b>	<b>331,547</b>
Transfers to own funds:						
Transfers to reserve	214,699	20,725	105,236	286,453	340,660	350,316
Transfers from reserve	-	-	(34,176)	(10,000)	(34,176)	(20,873)
Debt charges:						
Interest on short term debt	-	-	-	800	-	2,104
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

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## Sewer Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

	Septage Disposal Facilities	Sep SSI Sep Exp-Deficit	Trunk Sewers and Sewage Disposal Operations and Maintenance	Trunk Sewers and Sewage Disposal Debt	Ganges Sewer System
<b>Revenue</b>					
Government transfers	\$ 229,755	\$ 348,805	\$11,806,324	\$38,730,151	\$ 54,128
Sale of services:					
Other sales	104,819	609,937	-	-	920,914
Other revenue from own sources:					
Interest earnings	2,169	(529)	(25,434)	154,244	(1,532)
Other revenue	9,450	2,476	560,478	185,592	540
Grants in lieu of taxes	11,030	411	496,101	1,113,572	172
<b>Total Revenue</b>	<b>357,223</b>	<b>961,100</b>	<b>12,837,469</b>	<b>40,183,559</b>	<b>974,222</b>
<b>Expenses</b>					
General administration	12,613	21,503	229,796	303,520	29,970
Other operating expenses	215,406	726,452	12,887,792	3,823,877	671,594
Salaries and wages	-	-	-	(2,249)	-
MFA reserve	-	554	-	30,862	835
Recoveries	-	-	(173,889)	(840,000)	-
<b>Total Expenses</b>	<b>228,019</b>	<b>748,509</b>	<b>12,943,699</b>	<b>3,316,010</b>	<b>702,399</b>
<b>Net Revenue (Expenses)</b>	<b>129,204</b>	<b>212,591</b>	<b>(106,230)</b>	<b>36,867,549</b>	<b>271,823</b>
Transfers to own funds:					
Transfers to revenue	-	-	-	571,158	-
Transfers to capital	115,734	-	-	26,837,723	-
Transfers to reserve	-	39,461	901,424	22,000	57,700
Transfers to ERF	15,991	-	237,845	705,918	-
Transfers from own funds:					
Transfers from revenue	-	-	-	(320,000)	-
Transfers from capital	-	-	-	(6,410,000)	-
Transfers from reserve	-	-	(1,237,770)	-	(31,693)
Debt charges:					
Interest on short term debt	-	(4,817)	-	(47,064)	3
Interest on long term debt	-	63,730	-	3,497,687	117,800
Principal	-	104,876	-	11,085,130	128,013
<b>Annual Surplus (Deficit)</b>	<b>(2,521)</b>	<b>9,341</b>	<b>(7,729)</b>	<b>924,997</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	105,507	(9,341)	128,356	226,004	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 102,986</b>	<b>\$ -</b>	<b>\$ 120,627</b>	<b>\$ 1,151,001</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Sewer Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

Malaview Estates Sewer System	Magic Lake Estates Sewer System	Port Renfrew Sewer System	2020 Budget	2020 Actual	2019 Actual
\$ -	\$ 698,611	\$ 61,680	\$51,915,983	\$ 51,929,454	\$47,213,753
146,742	250,307	48,724	1,914,407	2,081,443	1,942,493
109	(655)	(174)	53,593	128,198	138,085
643	574	28	517,205	759,781	818,744
-	743	1,055	1,623,084	1,623,084	1,437,663
147,494	949,580	111,313	56,024,272	56,521,960	51,550,738
5,698	23,188	3,764	631,023	630,052	302,659
182,415	531,671	109,751	20,179,547	19,148,958	14,844,064
-	783	-	1,774,170	(1,466)	106,046
7	332	-	280,629	32,590	636,088
-	(10,424)	-	(1,548,684)	(1,024,313)	(166,130)
188,120	545,550	113,515	21,316,685	18,785,821	15,722,727
(40,626)	404,030	(2,202)	34,707,587	37,736,139	35,828,011
-	-	-	-	571,158	-
5,173	110,000	-	17,324,420	27,068,630	28,187,956
36,000	119,927	-	7,354,473	1,176,512	968,988
-	-	-	943,763	959,754	213,373
-	-	-	(320,000)	(320,000)	(320,000)
-	-	-	-	(6,410,000)	11,100,000)
(55,691)	-	-	(1,066,926)	(1,325,154)	(411,914)
-	-	-	351,077	(51,878)	773,219
420	40,640	-	4,547,256	3,720,277	3,158,859
1,199	133,463	-	6,024,050	11,452,681	14,690,353
(27,727)	-	(2,202)	(450,526)	894,159	(332,823)
-	-	-	450,526	450,526	783,349
\$ (27,727)	\$ -	\$ (2,202)	\$ -	\$ 1,344,685	\$ 450,526

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

	Fernwood Water Supply	Magic Lake Estates Water Supply	Port Renfrew Water Supply	Saanich Peninsula Water Supply	Highland Water Supply
<b>Revenue</b>					
Government transfers	\$ 16,139	\$ 568,517	\$ 58,327	\$ -	\$ 30,512
Sale of services:					
Other sales	-	349,477	60,432	7,140,898	-
Other revenue from own sources:					
Interest earnings	78	(1,527)	139	(8,161)	142
Other revenue	-	9,184	25,192	-	-
Grants in lieu of taxes	-	473	527	-	-
<b>Total Revenue</b>	<b>16,217</b>	<b>926,124</b>	<b>144,617</b>	<b>7,132,737</b>	<b>30,654</b>
<b>Expenses</b>					
General administration	821	24,529	5,401	93,232	876
Other operating expenses	-	654,752	135,697	6,203,756	-
Salaries and wages	-	757	-	-	-
MFA reserve	53	659	-	-	108
<b>Total Expenses</b>	<b>874</b>	<b>680,697</b>	<b>141,098</b>	<b>6,296,988</b>	<b>984</b>
<b>Net Revenue (Expenses)</b>	<b>15,343</b>	<b>245,427</b>	<b>3,519</b>	<b>835,749</b>	<b>29,670</b>
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	-	42,775	3,519	785,749	-
Transfers to ERF	-	-	-	50,000	-
Transfers from own funds:					
Transfers from capital	-	-	-	-	-
Transfers from reserve	-	-	-	-	-
Debt charges:					
Interest on short term debt	(371)	(5,358)	-	-	-
Interest on long term debt	5,225	80,161	-	-	10,748
Principal	9,739	127,849	-	-	20,010
<b>Annual Surplus (Deficit)</b>	<b>750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,088)</b>
Accumulated surplus (deficit), beginning of year	451	-	-	-	1,120
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ 1,201</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

Port Renfrew Snuggery Cove Water Supply	Lyall Harbour/Boot Cove Water Supply	Sticks Allison Galiano Island Water Supply	Highland/Fernwood Water Supply	2020 Budget	2020 Actual	2019 Actual
\$ (8,034)	\$ 131,030	\$ 5,000	\$ 56,822	\$ 858,314	\$ 858,313	\$ 891,278
-	104,757	50,034	339,242	7,855,647	8,044,840	7,792,351
-	(709)	(114)	(616)	1,830	(10,768)	12,720
-	343	154	5,259	15,200	40,132	29,465
-	697	-	-	1,697	1,697	1,599
(8,034)	236,118	55,074	400,707	8,732,688	8,934,214	8,727,413
-	7,672	2,877	16,822	152,230	152,230	132,226
-	168,390	47,234	411,124	7,327,153	7,620,953	7,204,271
-	-	-	-	-	757	974
-	118	-	130	2,080	1,068	1,220
-	176,180	50,111	428,076	7,481,463	7,775,008	7,338,691
(8,034)	59,938	4,963	(27,369)	1,251,225	1,159,206	1,388,722
-	-	-	-	-	-	27,847
-	17,500	7,200	66,590	854,680	923,333	981,968
-	-	-	-	50,000	50,000	50,000
-	-	-	-	-	-	(18,849)
-	-	(2,237)	(34,262)	(40,000)	(36,499)	(44,612)
-	(1,334)	-	-	18,400	(7,063)	20,469
-	10,827	-	16,250	140,124	123,211	153,735
-	21,475	-	24,971	204,053	204,044	219,105
(8,034)	11,470	-	(100,918)	23,968	(97,820)	(941)
8,034	(33,573)	-	-	(23,968)	(23,968)	(23,027)
\$ -	\$ (22,103)	\$ -	\$ (100,918)	\$ -	\$ (121,788)	\$ (23,968)

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

	Skana Water Supply	Surfside Water Supply	Beddis Water Supply	Fulford Water Supply	Cedars of Tuam Supply
<b>Revenue</b>					
Government transfers	\$ 23,070	\$ 27,843	\$ 72,240	\$ 66,359	\$ -
Sale of services:					
Other sales	43,651	80,352	164,428	149,201	35,307
Other revenue from own sources:					
Interest earnings	(16)	1,332	5,070	9,252	14
Other revenue	155	340	271	616	69
<b>Total Revenue</b>	<b>66,860</b>	<b>109,867</b>	<b>242,009</b>	<b>225,428</b>	<b>35,390</b>
<b>Expenses</b>					
General administration	2,841	4,603	9,247	8,380	2,239
Other operating expenses	51,794	62,699	163,408	162,973	31,475
Salaries and wages	-	-	-	-	-
MFA reserve	9	11	181	201	-
Recoveries	-	-	-	-	-
<b>Total Expenses</b>	<b>54,644</b>	<b>67,313</b>	<b>172,836</b>	<b>171,554</b>	<b>33,714</b>
<b>Net Revenue (Expenses)</b>	<b>12,216</b>	<b>42,554</b>	<b>69,173</b>	<b>53,874</b>	<b>1,676</b>
Transfers to own funds:					
Transfers to capital	-	-	-	-	-
Transfers to reserve	10,101	38,604	17,796	7,280	3,676
Transfers to ERF	-	-	-	-	-
Transfers from own funds:					
Transfers from reserve	-	-	-	(6,393)	(2,000)
Debt charges:					
Interest on short term debt	-	(253)	(1,268)	(2,232)	-
Interest on long term debt	657	732	18,004	15,969	-
Principal	1,458	3,471	48,291	39,250	-
<b>Annual Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>(13,650)</b>	<b>-</b>	<b>-</b>
Accumulated surplus (deficit), beginning of year	-	-	-	-	-
<b>Accumulated Surplus (Deficit), end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,650)</b>	<b>\$ -</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



## Water Revenue Fund Statement of Operations (Unaudited)

For the year ended December 31, 2020

Cedar Lane Water Supply	Wilderness Mountain Water	Regional Water Supply	Regional Water Distribution	2020 Budget	2020 Actual	2019 Actual
\$ 11,951	\$ 52,114	\$ -	\$ 4,300	\$ 265,322	\$ 257,877	\$ 328,430
49,091	83,178	34,298,539	0,370,312	54,334,174	55,274,059	52,379,489
10	(284)	118,311	52,738	38,080	186,427	98,487
242	201	437,876	272,269	189,400	712,039	258,970
61,294	135,209	34,854,726	0,699,619	54,826,976	56,430,402	53,065,376
3,211	5,487	1,915,746	438,117	2,132,178	2,389,871	1,654,237
43,997	110,852	4,562,744	1,910,285	36,636,370	17,100,227	16,582,813
-	-	14,072,282	408,655	16,406,031	14,480,937	14,082,908
30	72	30,390	56,535	87,930	87,429	40,010
-	-	(5,550,104)	-	(25,439,873)	(5,550,104)	(5,106,415)
47,238	116,411	15,031,058	2,813,592	29,822,636	28,508,360	27,253,553
14,056	18,798	19,823,668	7,886,027	25,004,340	27,922,042	25,811,823
-	(15,000)	11,098,693	6,195,765	14,308,074	17,279,458	15,074,497
6,232	1,640	-	-	76,826	85,329	79,365
-	-	299,294	213,945	513,239	513,239	525,415
-	-	-	(218,786)	(273,660)	(227,179)	(265,299)
-	-	(37,522)	13,705	36,613	(27,570)	(21,647)
2,430	9,554	3,007,000	638,620	3,726,729	3,692,966	3,799,314
5,394	14,033	5,456,203	1,042,778	6,610,880	6,610,878	6,625,817
-	8,571	-	-	5,639	(5,079)	(5,639)
-	(5,639)	-	-	(5,639)	(5,639)	-
\$ -	\$ 2,932	\$ -	\$ -	\$ -	\$ (10,718)	\$ (5,639)

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Capital Funds Statement of Financial Position (Unaudited)

As at December 31, 2020

	General Capital	Water Capital	Sewer Capital	2020	2019
<b>Financial Assets</b>					
Receivables:					
Accounts receivable	\$ 26,693,683	\$ 47,269,974	\$ 81,157,353	\$ 155,121,010	\$ 122,814,202
Debt recoverable from other authorities					
Debentures:					
District of Sooke	3,666,923	-	-	3,666,923	4,192,163
City of Colwood	8,690,504	-	-	8,690,504	9,357,664
Town of Esquimalt	4,229,661	-	-	4,229,661	5,199,439
District of Highlands	480,006	-	-	480,006	563,567
District of North Saanich	5,763,077	-	-	5,763,077	6,162,054
District of Oak Bay	1,030,324	-	-	1,030,324	1,341,588
District of Saanich	39,784,431	-	-	39,784,431	40,587,623
Town of Sidney	8,036,621	-	-	8,036,621	5,326,377
City of Victoria	61,389,116	-	-	61,389,116	65,635,785
District of Central Saanich	8,379,098	-	-	8,379,098	8,792,427
Town of View Royal	5,419,897	-	-	5,419,897	5,811,314
	\$ 173,563,341	\$ 47,269,974	\$ 81,157,353	\$ 301,990,668	\$ 275,784,203

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Capital Funds Statement of Financial Position (Unaudited)

As at December 31, 2020

	General Capital	Water Capital	Sewer Capital	2020	2019
<b>Financial Liabilities</b>					
Payables:					
Trade accounts and accrued liabilities	\$ 1,785,531	\$ 2,069,499	\$ 7,914,576	\$ 11,769,606	\$ 18,873,402
Contractors holdbacks	619,999	274,349	74,922,858	75,817,206	76,889,837
CIAC developer advances for construction	-	536,769	-	536,769	488,095
	2,405,530	2,880,617	82,837,434	88,123,581	96,251,334
Debentures issued by Municipal Finance Authority	178,140,958	55,798,998	94,153,294	328,093,250	363,826,179
Non-debenture / bank loan	-	-	-	-	6,410,000
	178,140,958	55,798,998	94,153,294	328,093,250	370,236,179
	180,546,488	58,679,615	176,990,728	416,216,831	466,487,513
<b>Net Financial Assets (Liabilities)</b>	<b>(6,983,147)</b>	<b>(11,409,641)</b>	<b>(95,833,375)</b>	<b>(114,226,163)</b>	<b>(190,703,310)</b>
<b>Non-Financial Assets</b>					
Tangible capital assets:					
Engineering structures	135,260,980	548,461,273	687,413,853	1,371,136,106	865,756,000
Buildings	239,110,560	8,267,300	38,948,244	286,326,104	174,100,932
Equipment	37,586,037	29,077,443	5,231,119	71,894,599	68,944,168
Vehicles	16,531,240	7,206,292	29,322	23,766,854	22,658,221
Land	149,513,969	84,197,357	16,710,087	250,421,413	243,914,398
Other assets	3,497,183	12,931,451	6,036,070	22,464,704	17,763,704
Assets WIP	16,161,022	10,841,988	64,160,323	91,163,333	499,142,655
	597,660,991	700,983,104	818,529,018	2,117,173,113	1,892,280,078
Inventory of supplies	-	1,018,898	-	1,018,898	1,057,672
<b>Accumulated Surplus</b>					
Capital funds	\$ 590,677,844	\$ 690,592,361	\$ 722,695,643	\$2,003,965,848	\$1,702,634,440

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

## Statement of Financial Activities (Unaudited)

For the year ended December 31, 2020

	General Capital	Water Capital	Sewer Capital	2020	2019
<b>Revenue</b>					
Government transfers	\$ 5,950,887	\$ 43,752	\$ 144,755,847	<b>\$ 150,750,486</b>	\$ 171,371,136
Developer contributions	-	5,706,166	-	<b>5,706,166</b>	3,345,898
Interest earnings	637,548	609,735	659,835	<b>1,907,118</b>	1,837,744
Other revenue	58,431,334	1,866,117	11,100,000	<b>71,397,451</b>	48,253,651
Capitalization of debt	4,669,725	9,784,814	12,915,044	<b>27,369,583</b>	28,280,223
<b>Net Revenue</b>	69,689,494	18,010,584	169,430,726	<b>257,130,804</b>	253,088,652
Transfers to own funds:					
Transfers to revenue	(150,000)	-	(6,410,000)	<b>(6,560,000)</b>	(11,199,060)
Transfers to reserve	(66,625)	(193,938)	(1,510,628)	<b>(1,771,191)</b>	(2,523,089)
Transfers to ERF	-	(47,112)	-	<b>(47,112)</b>	-
Transfers from own funds:					
Transfers from revenue	2,591,346	17,294,458	27,024,856	<b>46,910,660</b>	44,538,715
Transfers from capital	240,000	-	-	<b>240,000</b>	-
Transfers from reserve	14,029,554	1,929,813	8,535,139	<b>24,494,506</b>	18,748,764
Transfers from ERF	1,290,793	32,387	200,560	<b>1,523,740</b>	3,453,839
Decrease in inventory	-	11,677	-	<b>11,677</b>	19,582
Disposal of assets	(1,396,015)	(797,732)	(18,407,929)	<b>(20,601,676)</b>	(19,946,521)
Realized loss on sale of investments	-	-	-	-	(211,809)
<b>Annual Surplus</b>	86,228,547	36,240,137	178,862,724	<b>301,331,408</b>	285,969,073
Accumulated surplus, beginning of year	504,449,297	654,352,224	543,832,919	<b>1,702,634,440</b>	1,416,665,367
<b>Accumulated Surplus, end of year</b>	<b>\$ 590,677,844</b>	<b>\$ 690,592,361</b>	<b>\$ 722,695,643</b>	<b>\$2,003,965,848</b>	<b>\$1,702,634,440</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

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## Statement of Capital Financing (Unaudited)

For the year ended December 31, 2020

	General Capital	Water Capital	Sewer Capital	2020	2019
<b>Finances acquired:</b>					
Unexpended funds at beginning of year	\$ 39,783,470	\$ 37,023,986	\$ 46,006,743	<b>\$ 122,814,199</b>	\$ 76,387,752
Long-term debt incurred:					
Bank loan / MFA non-debenture loans	227,000	-	-	<b>227,000</b>	60,250,000
Debentures:					
Own portion	-	5,100,000	4,000,000	<b>9,100,000</b>	99,400,000
Member municipalities' portion	6,280,000	-	-	<b>6,280,000</b>	13,670,000
Transfer from member municipalities for their portion of long-term debt	9,210,127	-	-	<b>9,210,127</b>	8,686,508
Transfer from post capitalization	358,000	1,866,117	-	<b>2,224,117</b>	-
Transfer from current liability to equity - Skirt & Silver Creek	-	-	-	-	3,299,445
Transfers from own funds:					
Sewer Revenue Fund	-	-	27,024,856	<b>27,024,856</b>	28,187,956
General Revenue Fund	2,591,346	-	-	<b>2,591,346</b>	1,267,261
Water Revenue Fund	-	17,306,135	-	<b>17,306,135</b>	15,103,080
Reserve Funds	15,273,235	1,962,200	8,735,699	<b>25,971,134</b>	22,202,604
Capital Funds	240,000	-	-	<b>240,000</b>	-
Conditional grant from government	5,950,887	43,752	144,755,847	<b>150,750,486</b>	171,374,228
Contribution in aid	-	5,706,166	-	<b>5,706,166</b>	3,345,898
Interest earned	637,548	609,735	659,835	<b>1,907,118</b>	1,625,932
Other	57,850,334	-	-	<b>57,850,334</b>	33,603,860
Other - sale of land	-	-	11,100,000	<b>11,100,000</b>	11,250,000
Donations	223,000	-	-	<b>223,000</b>	100,350
Temporary borrowings and payables at end of year	2,405,527	2,880,680	82,837,432	<b>88,123,639</b>	96,251,330
	<b>\$ 141,030,474</b>	<b>\$ 72,498,771</b>	<b>\$ 325,120,412</b>	<b>\$ 538,649,657</b>	<b>\$ 646,006,204</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

## Statement of Capital Financing (Unaudited)

For the year ended December 31, 2020

	General Capital	Water Capital	Sewer Capital	2020	2019
<b>Finances applied:</b>					
Temporary borrowings and payables at beginning of year	\$ 1,954,718	\$ 2,835,495	\$ 91,461,117	<b>\$ 96,251,330</b>	\$ 77,184,413
Expenditure for fixed assets	96,675,321	22,199,364	126,581,315	<b>245,456,000</b>	306,925,843
Transfers to own funds:					
General Revenue Fund	150,000	-	-	<b>150,000</b>	96,420
Sewer Revenue Fund	-	-	6,410,000	<b>6,410,000</b>	11,102,640
Reserve Funds	66,625	193,938	1,510,628	<b>1,771,191</b>	2,523,089
Capital Funds	-	-	-	-	3,092
Transfer to member municipalities for their portion of debentures	6,280,000	-	-	<b>6,280,000</b>	13,670,000
Payment of long-term debt on behalf of member municipalities	9,210,127	-	-	<b>9,210,127</b>	8,686,508
Debt paydown (per debt schedule)	-	-	24,410,000	<b>24,410,000</b>	114,290,000
Temporary loan paydown	-	-	(6,410,000)	<b>(6,410,000)</b>	(11,290,000)
Unexpended funds at end of year	26,693,683	47,269,974	81,157,352	<b>155,121,009</b>	122,814,199
	<b>\$ 141,030,474</b>	<b>\$ 72,498,771</b>	<b>\$ 325,120,412</b>	<b>\$ 538,649,657</b>	<b>\$ 646,006,204</b>

These statements should be read in conjunction with the 2019 Audited Financial Statements and accompanying notes.

# Reserve Funds General Government Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	General Government Equipment Replacement Fund	Feasibility Study Reserve	Office Facilities & Equipment Replacement Fund
Opening balance	\$ 5,540,905	\$ 24,976	\$ 7,623,364
<b>Add</b>			
Government transfers	-	40,000	-
Other revenue from own sources:			
Interest earnings	50,845	2,728	153,061
Other revenues	1,103	-	-
Transfers from own funds:			
Transfers from revenue	-	-	629,169
Transfers from reserve	-	-	141,796
Transfers from ERF	1,079,092	-	-
<b>Total Revenue</b>	<b>1,131,040</b>	<b>42,728</b>	<b>924,026</b>
<b>Deduct</b>			
Other operating expenses	-	37,967	-
Transfers to own funds:			
Transfers to capital	558,574	-	935,229
Transfers to reserve	9,170	-	35,846
<b>Total Expenses</b>	<b>(567,744)</b>	<b>(37,967)</b>	<b>(971,075)</b>
<b>Change in Fund Balance</b>	<b>563,296</b>	<b>4,761</b>	<b>(47,049)</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 6,104,201</b>	<b>\$ 29,737</b>	<b>\$ 7,576,315</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



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# Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	North Pender Island Fire Capital Reserve	Willis Point Fire & Recreation Capital Reserve	Shirley Fire Capital Reserve	East Sooke Fire Capital Reserve
Opening balance	\$ 427,093	\$ 123,888	\$ 52,217	\$ 43,893
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	7,953	2,561	1,237	592
Transfers from own funds:				
Transfers from revenue	67,086	35,000	24,520	10,000
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>75,039</b>	<b>37,561</b>	<b>25,757</b>	<b>10,592</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	22,948	-	-	30,000
Transfers to ERF	75,000	-	-	-
<b>Total Expenses</b>	<b>97,948</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
<b>Change in Fund Balance</b>	<b>(22,909)</b>	<b>37,561</b>	<b>25,757</b>	<b>(19,408)</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 404,184</b>	<b>\$ 161,449</b>	<b>\$ 77,974</b>	<b>\$ 24,485</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Fire Protection Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	North Galiano Fire Capital Reserve	Fire Protection Equipment Replacement Fund	Port Renfrew Fire Capital Reserve	Otter Point Fire Capital Reserve
Opening balance	\$ 61,119	\$ 1,901,808	\$ 45,814	\$ 98,836
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	1,215	19,256	875	447
Transfers from own funds:				
Transfers from revenue	5,000	-	-	85,083
Transfers from ERF	-	740,194	-	-
<b>Total Revenue</b>	6,215	759,450	875	85,530
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	930	253,208	-	165,000
Transfers to ERF	-	-	-	-
<b>Total Expenses</b>	930	253,208	-	(165,000)
<b>Change in Fund Balance</b>	5,285	506,242	875	(79,470)
<b>Accumulated Surplus, end of year</b>	<b>\$ 66,404</b>	<b>\$ 2,408,050</b>	<b>\$ 46,689</b>	<b>\$ 19,366</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Protection General Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Southern Gulf Islands Emergency Capital Reserve	Salt Spring Island Emergency Capital Reserve	Family Court Building Capital Reserve	Protective General Equipment Replacement Fund
Opening balance	\$ 202,916	\$ 41,149	\$ 240,649	\$ 1,771,301
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	3,996	785	4,394	16,455
Transfers from own funds:				
Transfers from revenue	41,442	-	25,258	-
Transfers from ERF	-	-	-	398,126
<b>Total Revenue</b>	<b>45,438</b>	<b>785</b>	<b>29,652</b>	<b>414,581</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	-	-	47,500	116,305
Transfers to reserve	-	-	-	60,000
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>47,500</b>	<b>176,305</b>
<b>Change in Fund Balance</b>	<b>45,438</b>	<b>785</b>	<b>(17,848)</b>	<b>238,276</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 248,354</b>	<b>\$ 41,934</b>	<b>\$ 222,801</b>	<b>\$ 2,009,577</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Transportation Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Southern Gulf Islands Small Craft Harbour Capital Reserve	Salt Spring Island Harbours Capital Reserve	Salt Spring Island Transportation Capital Reserve	Salt Spring Island Transit Capital Reserve
Opening balance	\$ 466,134	\$ 146,911	\$ 1,394,164	\$ 42,680
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	16,662	2,903	13,450	815
Transfers from own funds:				
Transfers from revenue	214,699	20,725	91,236	9,000
<b>Total Revenue</b>	231,361	23,628	104,686	9,815
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	207,000	2,194	1,445,500	-
<b>Total Expenses</b>	207,000	2,194	1,445,500	-
<b>Change in Fund Balance</b>	24,361	21,434	21,434	9,815
<b>Accumulated Surplus, end of year</b>	<b>\$ 490,495</b>	<b>\$ 168,345</b>	<b>\$ 53,350</b>	<b>\$ 52,495</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreation and Cultural Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Saturna Island Park Land Capital Reserve	Pender Island Park Land Capital Reserve	Saanich Peninsula Ice Arena Facility Capital Reserve	Regional Parks Capital Reserve
Opening balance	\$ 3,136	\$ 35,486	\$ 3,185,858	\$ 7,744,117
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	60	678	58,512	177,421
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	-	-	562,164	6,361,911
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	60	678	620,676	6,539,332
<b>Deduct</b>				
Other operating expenses	-	-	-	62
Transfers to own funds:				
Transfers to capital	-	-	338,000	3,771,940
<b>Total Expenses</b>	-	-	338,000	3,771,878
<b>Change in Fund Balance</b>	60	678	282,676	2,767,454
<b>Accumulated Surplus, end of year</b>	<b>\$ 3,196</b>	<b>\$ 36,164</b>	<b>\$ 3,468,534</b>	<b>\$ 10,511,571</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreation and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Sooke Community Park Capital Reserve</b>	<b>Salt Spring Island Park Land Acquisition Capital Reserve</b>	<b>Saturna Island Parks &amp; Recreation Capital Reserve</b>	<b>Sooke and EA Recreation &amp; Facilities Capital Reserve</b>
Opening balance	\$ 556,126	\$ 829,790	\$ 79,605	\$ 519,172
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	10,486	16,036	1,287	7,826
Other revenues	44,850	15,000	-	-
Transfers from own funds:				
Transfers from revenue	15,271	-	1,735	470,719
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>70,607</b>	<b>31,036</b>	<b>3,022</b>	<b>478,545</b>
<b>Deduct</b>				
Other operating expenses	-	-	-	3,288
Transfers to own funds:				
Transfers to capital	40,000	-	18,617	399,999
<b>Total Expenses</b>	<b>40,000</b>	<b>-</b>	<b>18,617</b>	<b>396,711</b>
<b>Change in Fund Balance</b>	<b>30,607</b>	<b>31,036</b>	<b>(15,595)</b>	<b>81,834</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 586,733</b>	<b>\$ 860,826</b>	<b>\$ 64,010</b>	<b>\$ 601,006</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreation and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Pender Island Parks & Recreation Capital Reserve	Galiano Island Parks & Recreation Capital Reserve	Royal Theatre Capital Reserve	Salt Spring Island Parks & Recreation Capital Reserve
Opening balance	\$ 231,170	\$ 80,482	\$ 823,906	\$ 282,225
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	4,908	1,307	18,408	5,224
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	85,097	22,371	407,004	69,509
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	90,005	23,678	425,412	74,733
<b>Deduct</b>				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	-	30,353	207,000	17,164
<b>Total Expenses</b>	-	30,353	207,000	17,164
<b>Change in Fund Balance</b>	90,005	(6,675)	218,412	57,569
<b>Accumulated Surplus, end of year</b>	<b>\$ 321,175</b>	<b>\$ 73,807</b>	<b>\$ 1,042,318</b>	<b>\$ 339,794</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



# Reserve Funds Recreation and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Mayne Island Park Land Capital Reserve	Salt Spring Island Parks Capital Reserve	Salt Spring Island Parks Service Area Capital Reserve	McPherson Theatre Capital Reserve
Opening balance	\$ 99,633	\$ 118,536	\$ 1,354	\$ 1,664,880
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	1,510	2,263	26	33,179
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	23,774	55,320	-	353,521
Transfers from reserve	59	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	25,343	57,583	26	386,700
<b>Deduct</b>				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	31,000	-	-	194,000
<b>Total Expenses</b>	31,000	-	-	194,000
<b>Change in Fund Balance</b>	(5,657)	57,583	26	192,700
<b>Accumulated Surplus, end of year</b>	<b>\$ 93,976</b>	<b>\$ 176,119</b>	<b>\$ 1,380</b>	<b>\$ 1,857,580</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreation and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Salt Spring Island Pool Facility Capital Reserve</b>	<b>Galiano Community Use Building Capital Reserve</b>	<b>Regional Parks Capital Reserve</b>	<b>SSI Library Building Capital Reserve</b>
Opening balance	\$ 294,023	\$ 61,990	\$ 1,067,017	\$ 72,279
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	3,404	1,183	20,369	1,200
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	80,472	8,910	-	9,657
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>83,876</b>	<b>10,093</b>	<b>20,369</b>	<b>10,857</b>
<b>Deduct</b>				
Other operating expenses	-	-	-	-
Transfers to own funds:				
Transfers to capital	149,553	-	-	20,000
<b>Total Expenses</b>	<b>149,553</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
<b>Change in Fund Balance</b>	<b>(65,677)</b>	<b>10,093</b>	<b>20,369</b>	<b>(9,143)</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 228,346</b>	<b>\$ 72,083</b>	<b>\$ 1,087,386</b>	<b>\$ 63,136</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreation and Cultural Capital Reserves

## Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Recreation &amp; Cultural Equipment Replacement Fund</b>
Opening balance	\$ 1,502,713
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	16,797
Other revenues	5,733
Transfers from own funds:	
Transfers from revenue	-
Transfers from reserve	-
Transfers from ERF	850,318
<b>Total Revenue</b>	<b>872,848</b>
<b>Deduct</b>	
Other operating expenses	-
Transfers to own funds:	
Transfers to capital	306,634
<b>Total Expenses</b>	<b>306,634</b>
<b>Change in Fund Balance</b>	<b>566,214</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 2,068,927</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	S.P.W.W.S. Sewer Debt Capital Reserve	Sidney Treatment Plant Capital Reserve	Maliview Estates Sewer Capital Reserve	Magic Lake Estates Sewer System Capital Reserve
Opening balance	\$ 3,676,176	\$ 949,275	\$ 18,933	\$ 137,087
<b>Add</b>				
Government transfers	203,954	-	-	-
Other revenue from own sources:				
Interest earnings	38,272	18,121	637	3,472
Transfers from own funds:				
Transfers from revenue	337,732	-	26,000	106,668
Transfers from capital	1,738,770	-	-	-
Transfers from reserve	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>2,318,728</b>	<b>18,121</b>	<b>26,637</b>	<b>110,140</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	2,358,147	-	-	(31,164)
Transfers to reserve	1,700,000	-	-	-
<b>Total Expenses</b>	<b>4,058,147</b>	<b>-</b>	<b>-</b>	<b>(31,164)</b>
<b>Change in Fund Balance</b>	<b>(1,739,419)</b>	<b>18,121</b>	<b>26,637</b>	<b>141,304</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 1,936,757</b>	<b>\$ 967,396</b>	<b>\$ 45,570</b>	<b>\$ 278,391</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Port Renfrew Sewer System Capital Reserve	Northwest Trunk Sewer Capital Reserve	Trunk Sewers & Sewage Disposal Facilities Capital Reserve	Northeast Trunk Sewer Capital Reserve
Opening balance	\$ 19,828	\$ 1,263	\$ 8,834,808	\$ 29,029
<b>Add</b>				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	410	24	96,624	554
Transfers from own funds:				
Transfers from revenue	-	-	-	-
Transfers from capital	-	-	305,677	-
Transfers from reserve	-	-	1,287	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	410	24	403,588	554
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	(1,310)	-	4,981,822	-
Transfers to reserve	-	1,287	-	-
<b>Total Expenses</b>	(1,310)	1,287	4,981,822	-
<b>Change in Fund Balance</b>	1,720	(1,263)	(4,578,234)	554
<b>Accumulated Surplus, end of year</b>	<b>\$ 21,548</b>	<b>\$ -</b>	<b>\$ 4,256,574</b>	<b>\$ 29,583</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Ganges Sewer LSA Capital Reserve	Salt Spring Island Septage Capital Reserve	Sewer Equipment Replacement Fund	Cap Res Core Area WW
Opening balance	\$ 754,283	\$ 154,793	\$ 4,386,368	\$ -
<b>Add</b>				
Government transfers	-	-	-	-
Other revenue from own sources:				
Interest earnings	14,124	2,553	39,813	-
Transfers from own funds:				
Transfers from revenue	30,000	26,070	-	-
Transfers from capital	-	-	-	1,969
Transfers from reserve	-	-	-	1,287
Transfers from ERF	-	-	965,763	-
<b>Total Revenue</b>	<b>44,124</b>	<b>28,623</b>	<b>1,005,576</b>	<b>3,256</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	(60,878)	40,000	282,902	480
Transfers to reserve	-	-	-	-
<b>Total Expenses</b>	<b>(60,878)</b>	<b>40,000</b>	<b>282,902</b>	<b>(480)</b>
<b>Change in Fund Balance</b>	<b>105,002</b>	<b>(11,377)</b>	<b>722,674</b>	<b>2,776</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 859,285</b>	<b>\$ 143,416</b>	<b>\$ 5,109,042</b>	<b>\$ 2,776</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Saanich Peninsula Water Supply Capital Reserve	Magic Lake Estates Water System Capital Reserve	Lyall Harbour/Boot Cove Water Service Capital Reserve	Port Renfrew Sewer & Water Capital Reserve
Opening balance	\$ 7,644,951	\$ 754,542	\$ 6,193	\$ 72,955
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	133,017	14,234	225	1,478
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	785,749	32,775	10,000	1,518
Transfers from capital	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	<b>918,766</b>	<b>47,009</b>	<b>10,225</b>	<b>2,996</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	875,000	(14,729)	(7,072)	(927)
<b>Total Expenses</b>	<b>875,000</b>	<b>(14,729)</b>	<b>(7,072)</b>	<b>(927)</b>
<b>Change in Fund Balance</b>	<b>43,766</b>	<b>61,738</b>	<b>17,297</b>	<b>3,923</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 7,688,717</b>	<b>\$ 816,280</b>	<b>\$ 23,490</b>	<b>\$ 76,878</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Cedars of Tuam Water Capital Reserve	Surfside Park Estates Water Capital Reserve	Skana Water Service Capital Reserve	Sticks Allison Water Capital Reserve
Opening balance	\$ 13,155	\$ 35,820	\$ 77,042	\$ 2,688
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	283	809	1,450	104
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	925	15,000	9,062	4,000
Transfers from capital	-	-	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	1,208	15,809	10,512	4,104
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	(2,004)	2,542	5,530	(3,750)
<b>Total Expenses</b>	(2,004)	2,542	5,530	(3,750)
<b>Change in Fund Balance</b>	3,212	13,267	4,982	7,854
<b>Accumulated Surplus, end of year</b>	<b>\$ 16,367</b>	<b>\$ 49,087</b>	<b>\$ 82,024</b>	<b>\$ 10,542</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



# Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Beddis Water Capital Reserve	Fulford Water Capital Reserve	Wilderness Mountain Capital Reserve	Cedar Lane Water Capital Reserve
Opening balance	\$ 50,869	\$ 89,131	\$ 40,732	\$ 92,334
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	341	1,574	778	1,757
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	13,373	-	-	4,096
Transfers from capital	-	87	-	-
Transfers from ERF	-	-	-	-
<b>Total Revenue</b>	13,714	1,661	778	5,853
<b>Deduct</b>				
Transfers to own funds:				
Transfers to capital	50,039	17,390	(8,620)	23,753
<b>Total Expenses</b>	50,039	17,390	(8,620)	23,753
<b>Change in Fund Balance</b>	(36,325)	(15,729)	9,398	(17,900)
<b>Accumulated Surplus, end of year</b>	<b>\$ 14,544</b>	<b>\$ 73,402</b>	<b>\$ 50,130</b>	<b>\$ 74,434</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Water Equipment Replacement Fund	Highland Fernwood Water Capital Reserve
Opening balance	\$ 4,126,977	\$ 55,892
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	39,720	2,642
Other revenues	40,472	-
Transfers from own funds:		
Transfers from revenue	-	47,210
Transfers from capital	-	-
Transfers from ERF	563,239	-
<b>Total Revenue</b>	<b>643,431</b>	<b>49,852</b>
<b>Deduct</b>		
Transfers to own funds:		
Transfers to capital	40,197	80,000
<b>Total Expenses</b>	<b>40,197</b>	<b>80,000</b>
<b>Change in Fund Balance</b>	<b>603,234</b>	<b>(30,148)</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 4,730,211</b>	<b>\$ 25,744</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Environmental Health Capital Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Solid Waste Capital Reserve</b>	<b>Port Renfrew Solid Waste Capital Reserve</b>	<b>Environmental Health Equipment Replacement Fund</b>
Opening balance	\$ 18,620,681	\$ 67,364	\$ 3,207,462
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	281,475	1,332	28,655
Other revenues	-	-	13,133
Transfers from own funds:			
Transfers from revenue	1,727,373	4,704	-
Transfers from ERF	-	-	286,054
<b>Total Revenue</b>	<b>2,008,848</b>	<b>6,036</b>	<b>327,842</b>
<b>Deduct</b>			
Other operating expenses	11,281,092	-	-
Transfers to own funds:			
Transfers to capital	5,880,000	-	258,020
<b>Total Expenses</b>	<b>17,161,092</b>	<b>-</b>	<b>258,020</b>
<b>Change in Fund Balance</b>	<b>(15,152,244)</b>	<b>6,036</b>	<b>69,822</b>
<b>Accumulated Surplus, end of year</b>	<b>\$ 3,468,437</b>	<b>\$ 73,400</b>	<b>\$ 3,277,284</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Electoral Area Elections Operating Reserve	Land Bank & Housing Operating Reserve
Opening balance	\$ 46,620	\$ 56,371
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	1,207	1,076
Transfers from own funds:		
Transfers from revenue	19,876	42,000
Transfers from reserve	9,170	-
<b>Total revenue</b>	<b>30,253</b>	<b>43,076</b>
<b>Deduct</b>		
Other operating expenses	-	-
Transfers to revenue	-	-
Transfers to capital	-	-
<b>Total expenses</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>30,253</b>	<b>43,076</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 76,873</b>	<b>\$ 99,447</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	ES HQ Admin Operating Reserve
Opening balance	\$ 43,245
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	826
Transfers from own funds:	
Transfers from revenue	-
Transfers from reserve	-
<b>Total revenue</b>	826
<b>Deduct</b>	
Other operating expenses	-
Transfers to revenue	-
Transfers to capital	-
<b>Total expenses</b>	-
<b>Change in fund balance</b>	826
<b>Accumulated surplus, end of year</b>	<b>\$ 44,071</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	ES Protection Operating Reserve	ES Engineering Operating Reserve	ES Water Quality Operating Reserve
Opening balance	\$ 758,097	\$ 362,443	\$ 171,579
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	14,480	6,919	3,275
Transfers from own funds:			
Transfers from revenue	1,000	70,954	172,601
Transfers from reserve	-	-	-
<b>Total revenue</b>	<b>15,480</b>	<b>77,873</b>	<b>175,876</b>
<b>Deduct</b>			
Other operating expenses	-	-	-
Transfers to revenue	-	-	-
Transfers to capital	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>15,480</b>	<b>77,873</b>	<b>175,876</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 773,577</b>	<b>\$ 440,316</b>	<b>\$ 347,455</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds General Government Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	IW ES Ops Operating Reserve	Leg&Gen Operating Reserve	Facility Mgmt Operating Reserve	HQ Facility Operating Reserve
Opening balance	\$ 621,308	\$ 680,615	\$ 45,000	\$ 35,000
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	11,861	11,510	859	669
Transfers from own funds:				
Transfers from revenue	332,021	268,400	45,825	20,083
Transfers from reserve	-	1,535,136	-	-
<b>Total revenue</b>	<b>343,882</b>	<b>1,815,046</b>	<b>46,684</b>	<b>20,752</b>
<b>Deduct</b>				
Other operating expenses	-	534,572	-	-
Transfers to revenue	-	309,000	-	-
Transfers to capital	-	500,000	-	-
<b>Total expenses</b>	<b>-</b>	<b>1,343,572</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>343,882</b>	<b>471,474</b>	<b>46,684</b>	<b>20,752</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 965,190</b>	<b>\$ 1,152,089</b>	<b>\$ 91,684</b>	<b>\$ 55,752</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>SGL EA Admin Operating Reserve</b>
Opening balance	\$ -
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	-
Transfers from own funds:	
Transfers from revenue	47,981
Transfers from reserve	-
<b>Total revenue</b>	<b>47,981</b>
<b>Deduct</b>	
Other operating expenses	-
Transfers to revenue	-
Transfers to capital	-
<b>Total expenses</b>	<b>-</b>
<b>Change in fund balance</b>	<b>47,981</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 47,981</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



# Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Animal Care Services Operating Reserve	Animal Care Legacy Operating Reserve	Electoral Area Soil Deposits & Removal Operating Reserve	Emergency Response 911 Operating Reserve
Opening balance	\$ 3,223	\$ 99	\$ 62,948	\$ 87,691
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	62	2	1,202	665
Transfers from own funds:				
Transfers from revenue	-	-	2,923	-
Transfers from reserve	-	-	-	-
<b>Total revenue</b>	62	2	4,125	665
<b>Deduct</b>				
Transfers to revenue	-	-	-	-
Transfers to reserve	-	-	-	88,356
<b>Total expenses</b>	-	-	-	88,356
<b>Change in fund balance</b>	62	2	4,125	(87,691)
<b>Accumulated surplus, end of year</b>	<b>\$ 3,285</b>	<b>\$ 101</b>	<b>\$ 67,073</b>	<b>\$ -</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Emergency Response 911 Projects Operating Reserve</b>	<b>HAZMAT Incident Response Operating Reserve</b>	<b>Noise Control Operating Reserve</b>	<b>Nuisance &amp; Unsightly Premises Operating Reserve</b>
Opening balance	\$ 174,650	\$ 33,941	\$ 2,494	\$ 15,264
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	4,344	648	48	291
Transfers from own funds:				
Transfers from revenue	212	-	6,435	-
Transfers from reserve	88,356	-	-	-
<b>Total revenue</b>	<b>92,912</b>	<b>648</b>	<b>6,483</b>	<b>291</b>
<b>Deduct</b>				
Transfers to revenue	30,722	-	-	13,321
Transfers to reserve	-	-	-	-
<b>Total expenses</b>	<b>30,722</b>	<b>-</b>	<b>-</b>	<b>13,321</b>
<b>Change in fund balance</b>	<b>62,190</b>	<b>648</b>	<b>6,483</b>	<b>(13,030)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 236,840</b>	<b>\$ 34,589</b>	<b>\$ 8,977</b>	<b>\$ 2,234</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>SGI Emergency Program Operating Reserve</b>	<b>SSI Emergency Program Operating Reserve</b>	<b>Regional Emergency Program Operating Reserve</b>	<b>Building Inspection Operating Reserve</b>
Opening balance	\$ 104,320	\$ 23,189	\$ 86,610	\$ -
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	2,040	443	1,653	-
Transfers from own funds:				
Transfers from revenue	5,001	7,996	4,867	243,839
Transfers from reserve	-	-	-	60,000
<b>Total revenue</b>	<b>7,041</b>	<b>8,439</b>	<b>6,520</b>	<b>303,839</b>
<b>Deduct</b>				
Transfers to revenue	-	-	-	114,247
Transfers to reserve	-	-	-	-
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>114,247</b>
<b>Change in fund balance</b>	<b>7,041</b>	<b>8,439</b>	<b>6,520</b>	<b>189,592</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 111,361</b>	<b>\$ 31,628</b>	<b>\$ 93,130</b>	<b>\$ 189,592</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Protective General Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Emergency Planning Operating Reserve
Opening balance	\$ -
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	-
Transfers from own funds:	
Transfers from revenue	36,311
Transfers from reserve	-
<b>Total revenue</b>	<b>36,311</b>
<b>Deduct</b>	
Transfers to revenue	-
Transfers to reserve	-
<b>Total expenses</b>	<b>-</b>
<b>Change in fund balance</b>	<b>36,311</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 36,311</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Fire Protection Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Durrance Road Fire Operating Reserve</b>	<b>Electoral Area Fire Services Operating Reserve</b>
Opening balance	\$ 2,002	\$ 257,382
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	40	4,914
Transfers from own funds:		
Transfers from revenue	169	54,393
<b>Total revenue</b>	<b>209</b>	<b>59,307</b>
<b>Deduct</b>		
<b>Total expenses</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>209</b>	<b>59,307</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 2,211</b>	<b>\$ 316,689</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Climate Action &amp; Adapt Operating Reserve</b>	<b>GIS Data Maintenance Operating Reserve</b>	<b>JDF Community Planning Operating Reserve</b>	<b>Regional Growth Strategy Operating Reserve</b>
Opening balance	\$ 14,163	\$ 1,728	\$ 224,178	\$ 1,343,697
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	554	(2,959)	3,923	25,505
Transfers from own funds:				
Transfers from revenue	38,284	-	26,958	51,477
<b>Total revenue</b>	<b>38,838</b>	<b>(2,959)</b>	<b>30,881</b>	<b>76,982</b>
<b>Deduct</b>				
Transfers to own funds:				
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>38,838</b>	<b>(2,959)</b>	<b>30,881</b>	<b>76,982</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 53,001</b>	<b>\$ (1,231)</b>	<b>\$ 255,059</b>	<b>\$ 1,420,679</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Planning & Development Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Regional Planning Services Operating Reserve	SSI Econ Develop Operating Reserve	SGI Econ Develop Operating Reserve
Opening balance	\$ 1,945,734	\$ 31,284	\$ -
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	36,847	500	-
Transfers from own funds:			
Transfers from revenue	44,220	(1,603)	1,516
<b>Total revenue</b>	81,067	(1,103)	1,516
<b>Deduct</b>			
Transfers to own funds:			
<b>Total expenses</b>	-	-	-
<b>Change in fund balance</b>	81,067	(1,103)	1,516
<b>Accumulated surplus, end of year</b>	<b>\$ 2,026,801</b>	<b>\$ 30,181</b>	<b>\$ 1,516</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Recreational & Cultural Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Regional Parks Operating Reserve</b>	<b>Regional Parks Legacy Operating Reserve</b>	<b>Panorama Recreation Operating Reserve</b>
Opening balance	\$ 83,135	\$ 14,375	\$ 54,255
<b>Add</b>			
Other revenue from own sources:			
Interest earnings	1,650	275	1,075
Other revenues	-	500	-
Transfers from own funds:			
Transfers from revenue	8,500	-	7,729
<b>Total revenue</b>	<b>10,150</b>	<b>775</b>	<b>8,804</b>
<b>Deduct</b>			
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>10,150</b>	<b>775</b>	<b>8,804</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 93,285</b>	<b>\$ 15,150</b>	<b>\$ 63,059</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



# Reserve Funds Recreational & Cultural Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Sooke &amp; EA Rec Facilities Operating Reserve</b>	<b>Seaparc Legacy Operating Reserve</b>	<b>Arts and Culture Grants Operating Reserve</b>	<b>SSI Pool Park Land Op Rsv</b>
Opening balance	\$ 16,224	\$ 1,894	\$ 199,240	\$ -
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	346	37	3,804	-
Other revenues	-	-	-	-
Transfers from own funds:				
Transfers from revenue	5,000	-	66,491	40,000
<b>Total revenue</b>	<b>5,346</b>	<b>37</b>	<b>70,295</b>	<b>40,000</b>
<b>Deduct</b>				
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>5,346</b>	<b>37</b>	<b>70,295</b>	<b>40,000</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 21,570</b>	<b>\$ 1,931</b>	<b>\$ 269,535</b>	<b>\$ 40,000</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	East Coast Interceptor Operating Reserve	LWMP Core & WS Operating Reserve	LWMP Onsite Operating Reserve	LWMP Peninsula Operating Reserve
Opening balance	\$ 268,296	\$ 1,641,960	\$ 109,413	\$ 59,471
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	4,279	24,467	2,089	876
Transfers from own funds:				
Transfers from revenue	-	-	-	15,600
Transfers from reserve	8,670	-	-	-
<b>Total revenue</b>	12,949	24,467	2,089	16,476
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	132,525	846,886	-	35,000
<b>Total expenses</b>	132,525	846,886	-	35,000
<b>Change in fund balance</b>	(119,576)	(822,419)	2,089	(18,524)
<b>Accumulated surplus, end of year</b>	<b>\$ 148,720</b>	<b>\$ 819,541</b>	<b>\$ 111,502</b>	<b>\$ 40,947</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	North East Trunk Sewer Operating Reserve	North East Trunk #2 Operating Reserve	North West Trunk Sewer Operating Reserve	S.P.W.W.S. Sewer Operating Reserve
Opening balance	\$ 1,156,260	\$ 334,094	\$ 1,116,273	\$ 460,448
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	21,035	6,114	21,207	9,374
Transfers from own funds:				
Transfers from revenue	272,381	153,830	2,373	454
Transfers from reserve	-	7,491	55,910	47,438
<b>Total revenue</b>	<b>293,416</b>	<b>167,435</b>	<b>79,490</b>	<b>57,266</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	100,824	48,000	74,534	-
<b>Total expenses</b>	<b>100,824</b>	<b>48,000</b>	<b>74,534</b>	<b>-</b>
<b>Change in fund balance</b>	<b>192,592</b>	<b>119,435</b>	<b>4,956</b>	<b>57,266</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 1,348,852</b>	<b>\$ 453,529</b>	<b>\$ 1,121,229</b>	<b>\$ 517,714</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Magic Lake Sewer Operating Reserve</b>	<b>SSI Septage Composting Operating Reserve</b>	<b>Maliview Sewer Operating Reserve</b>	<b>Ganges Sewer Operating Reserve</b>
Opening balance	\$ 30,744	\$ 1,398	\$ 51,504	\$ 41,360
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	736	61	1,035	1,128
Transfers from own funds:				
Transfers from revenue	13,260	13,391	10,000	27,700
Transfers from reserve	-	-	-	-
<b>Total revenue</b>	<b>13,996</b>	<b>13,452</b>	<b>11,035</b>	<b>28,828</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	-	-	55,691	31,693
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>55,691</b>	<b>31,693</b>
<b>Change in fund balance</b>	<b>13,996</b>	<b>13,452</b>	<b>(44,656)</b>	<b>(2,865)</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 44,740</b>	<b>\$ 14,850</b>	<b>\$ 6,848</b>	<b>\$ 38,495</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Sewer Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Port Renfrew Sewer Operating Reserve</b>
Opening balance	\$ -
<b>Add</b>	
Other revenue from own sources:	
Interest earnings	21
Transfers from own funds:	
Transfers from revenue	-
Transfers from reserve	-
<b>Total revenue</b>	<b>21</b>
<b>Deduct</b>	
Transfers to own funds:	
Transfers to revenue	-
<b>Total expenses</b>	<b>-</b>
<b>Change in fund balance</b>	<b>21</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 21</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Beddis Water Operating Reserve	Cedar Lane Water Operating Reserve	Fulford Water Operating Reserve	Highland/ Fernwood Water Operating Reserve
Opening balance	\$ 10,679	\$ 23,935	\$ 16,956	\$ 17,345
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	182	257	413	355
Transfers from own funds:				
Transfers from revenue	4,423	2,136	7,280	19,380
<b>Total revenue</b>	4,605	2,393	7,693	19,735
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	-	-	6,393	34,262
<b>Total expenses</b>	-	-	6,393	34,262
<b>Change in fund balance</b>	4,605	2,393	1,300	(14,527)
<b>Accumulated surplus, end of year</b>	<b>\$ 15,284</b>	<b>\$ 26,328</b>	<b>\$ 18,256</b>	<b>\$ 2,818</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Lyall Harbour Boot Cove Operating Reserve</b>	<b>Magic Lake Estates Water Operating Reserve</b>	<b>Surfside Park Water Operating Reserve</b>	<b>Sticks Allison Water Operating Reserve</b>
Opening balance	\$ 12	\$ 106,481	\$ 4,188	\$ 1,299
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	80	1,943	50	64
Transfers from own funds:				
Transfers from revenue	7,500	10,000	23,604	3,200
<b>Total revenue</b>	<b>7,580</b>	<b>11,943</b>	<b>23,654</b>	<b>3,264</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	-	-	-	2,237
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,237</b>
<b>Change in fund balance</b>	<b>7,580</b>	<b>11,943</b>	<b>23,654</b>	<b>1,027</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 7,592</b>	<b>\$ 118,424</b>	<b>\$ 27,842</b>	<b>\$ 2,326</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Water Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Skana Water Operating Reserve</b>	<b>Cedar of Tuam Water Operating Reserve</b>	<b>Wilderness Mt Water Operating Reserve</b>	<b>Port Renfrew Water Operating Reserve</b>
Opening balance	\$ 8,604	\$ 10,977	\$ -	\$ -
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	176	111	17	21
Transfers from own funds:				
Transfers from revenue	1,040	2,750	1,640	2,000
<b>Total revenue</b>	<b>1,216</b>	<b>2,861</b>	<b>1,657</b>	<b>2,021</b>
<b>Deduct</b>				
Transfers to own funds:				
Transfers to revenue	-	2,000	-	-
<b>Total expenses</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>
<b>Change in fund balance</b>	<b>1,216</b>	<b>861</b>	<b>1,657</b>	<b>2,021</b>
<b>Accumulated surplus, end of year</b>	<b>\$ 9,820</b>	<b>\$ 11,838</b>	<b>\$ 1,657</b>	<b>\$ 2,021</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.



# Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	<b>Regional Source Control Operating Reserve</b>	<b>Saanich Peninsula Source Control Operating Reserve</b>	<b>Solid Waste Operating Reserve</b>	<b>Stormwater Quality Core Operating Reserve</b>
Opening balance	\$ 474,320	\$ 48,986	\$ 33,724,173	\$ 68,696
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	9,055	935	653,011	1,373
Transfers from own funds:				
Transfers from revenue	-	759	4,407,430	8,233
Transfers from reserve	-	-	-	-
<b>Total revenue</b>	9,055	1,694	5,060,441	9,606
<b>Deduct</b>				
<b>Total expenses</b>	-	-	-	-
<b>Change in fund balance</b>	9,055	1,694	5,060,441	9,606
<b>Accumulated surplus, end of year</b>	<b>\$ 483,375</b>	<b>\$ 50,680</b>	<b>\$ 38,784,614</b>	<b>\$ 78,302</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Environmental Health Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	Stormwater Quality Sannich Pen Operating Reserve	Stormwater Quality SGI Operating Reserve	Stormwater Quality SSI Operating Reserve	Stormwater Quality Sooke Operating Reserve
Opening balance	\$ 27,114	\$ 6,568	\$ 47,729	\$ 55,674
<b>Add</b>				
Other revenue from own sources:				
Interest earnings	518	125	945	1,190
Transfers from own funds:				
Transfers from revenue	-	-	-	13,983
Transfers from reserve	-	-	4,711	-
<b>Total revenue</b>	518	125	5,656	15,173
<b>Deduct</b>				
<b>Total expenses</b>	-	-	-	-
<b>Change in fund balance</b>	518	125	5,656	15,173
<b>Accumulated surplus, end of year</b>	<b>\$ 27,632</b>	<b>\$ 6,693</b>	<b>\$ 53,385</b>	<b>\$ 70,847</b>

These statements should be read in conjunction with the 2020 Audited Financial Statements and accompanying notes.

# Reserve Funds Transportation Operating Reserves Statement of Continuity (Unaudited)

For the year ended December 31, 2020

	SSI Transit Operating Reserve	SSI Transportation Operating Reserve
Opening balance	\$ 273,132	\$ 5,000
<b>Add</b>		
Other revenue from own sources:		
Interest earnings	5,116	144
Transfers from own funds:		
Transfers from revenue	(10,000)	5,000
<b>Total revenue</b>	(4,884)	5,144
<b>Deduct</b>		
Transfers to own funds:		
Transfers to revenue	24,176	-
<b>Total expenses</b>	24,176	-
<b>Change in fund balance</b>	(29,060)	5,144
<b>Accumulated surplus, end of year</b>	\$ 244,072	\$ 10,144

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