

CAPITAL REGIONAL HOSPITAL DISTRICT BYLAW NO. 405

CAPITAL EXPENDITURE & BORROWING BYLAW NO. 179, 2021

WHEREAS the Board of the Capital Regional Hospital District proposes to borrow and expend money for the capital expenditures described in Schedule "A" attached hereto and forming an integral part of this bylaw;

And whereas those capital expenditures have received the approval required under Section 23 of the *Hospital District Act*;

Now therefore the Board of the Capital Regional Hospital District enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule "A" attached.
2. The Board authorizes and approves the capital spending of a net sum not exceeding \$8,400,000, including borrowing of a net sum not exceeding \$2,200,000, upon the credit of the District by the issuance and sale of securities in a form and a manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and the repayment of the principal and interest shall be over a term not to exceed five years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due in that year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Capital Regional Hospital District to settle the terms and conditions of the borrowing and to undertake such temporary borrowing as is necessary to provide funding in advance of the receipt of funds from the Municipal Finance Authority of British Columbia.
5. This Bylaw may be cited for all intents and purposes as the "Capital Regional Hospital District Capital Bylaw No. 179, 2021".

READ A FIRST TIME THIS	DAY OF	, 2021
READ A SECOND TIME THIS	DAY OF	, 2021
READ A THIRD TIME THIS	DAY OF	, 2021
ADOPTED THIS	DAY OF	, 2021

Chair

Corporate Officer

SCHEDULE “A”

Bylaw No. 405

CAPITAL REGIONAL HOSPITAL DISTRICT

CAPITAL EXPENDITURE AND BORROWING BYLAW

BYLAW NO. 179, 2021

NAME OF PROJECT	PROJECT DESCRIPTION	PROJECT NUMBER	TERM OF ISSUE	CRHD BYLAW AMOUNT
Royal Bay	Acquisition of Property	C179-21-01	5 Years	\$2,200,000
Royal Bay	Acquisition of Property	C179-21-01	N/A	\$6,200,000
			TOTAL	\$8,400,000