

Panorama Recreation
Provisional 2021-2025 Budget
Capital Reserve Fund Schedule

	Actual	BUDGET				
	2020	2021	2022	2023	2024	2025
Beginning balance	3,064,830	3,196,546	2,792,720	2,839,722	3,180,926	3,785,757
Planned capital expenditures	(338,000)	(909,000)	(158,600)	(70,000)	(286,000)	(385,000)
Transfer from operating budget	411,204	505,174	205,602	411,204	890,831	890,831
Interest income	58,512	-	-	-	-	-
Ending balance	3,196,546	2,792,720	2,839,722	3,180,926	3,785,757	4,291,588

Panorama Recreation
Provisional 2021-2025 Budget
Capital Reserve Fund Schedule - Amended to include JumpStart project

	Actual	BUDGET				
	2020	2021	2022	2023	2024	2025
Beginning balance	3,064,830	3,196,546	2,129,259	2,176,261	2,517,465	3,122,296
Planned capital expenditures *	(338,000)	(1,572,461)	(158,600)	(70,000)	(286,000)	(385,000)
Transfer from operating budget	411,204	505,174	205,602	411,204	890,831	890,831
Interest income	58,512	-	-	-	-	-
Ending balance	3,196,546	2,129,259	2,176,261	2,517,465	3,122,296	3,628,127

* includes \$768,237 for JumpStart project, less \$80,000 for grant committed by JumpStart to offset site preparation costs & \$24,777 in kind contribution