



Capital Regional Hospital District > 2021 Final Budget Bylaw

**Presentation to CRHD Board of Directors
Wednesday March 24, 2021**

	2021 Final	2020 Final	H/(L) \$	H/(L) %
Requisition	28.1	29.4	(1.2)	(4.2)
Other	8.0	8.0	0.0	0.0
Total Revenue	\$36.1M	\$37.4M	(\$1.3M)	(3.6%)
Debt Servicing	21.3	23.1	(1.8)	(8.5)
Capital Grants	4.3	4.3	0.0	0.0
Other	10.5	10.0	0.5	4.8
Total Expenses	\$36.1M	\$37.4M	(\$1.3M)	(3.6%)

Revenue

- The year over year reduction in requisition is a result of lower planned operating expenses in 2021

Expense

- Debt servicing costs decreased as a result of changes to the capital plan in coordination with Island Health and maturing of existing debt issues
- Other expenses increase due to fixed overhead costs for Oak Bay Lodge and transfers to reserves for the Regional Housing First Program

	2021 Final	2021 Provisional	H/(L) \$	H/(L) %
Requisition	28.1	28.3	(0.1)	(0.5)
Other	8.0	8.0	0.0	0.0
Total Revenue	\$36.1M	\$36.3M	(\$0.2M)	(0.6%)
Debt Servicing	21.3	21.4	(0.1)	(0.6)
Capital Grants	4.3	4.3	0.0	0.0
Other	10.5	10.6	(0.1)	(1.1)
Total Expenses	\$36.1M	\$36.3M	(\$0.2M)	(0.6%)

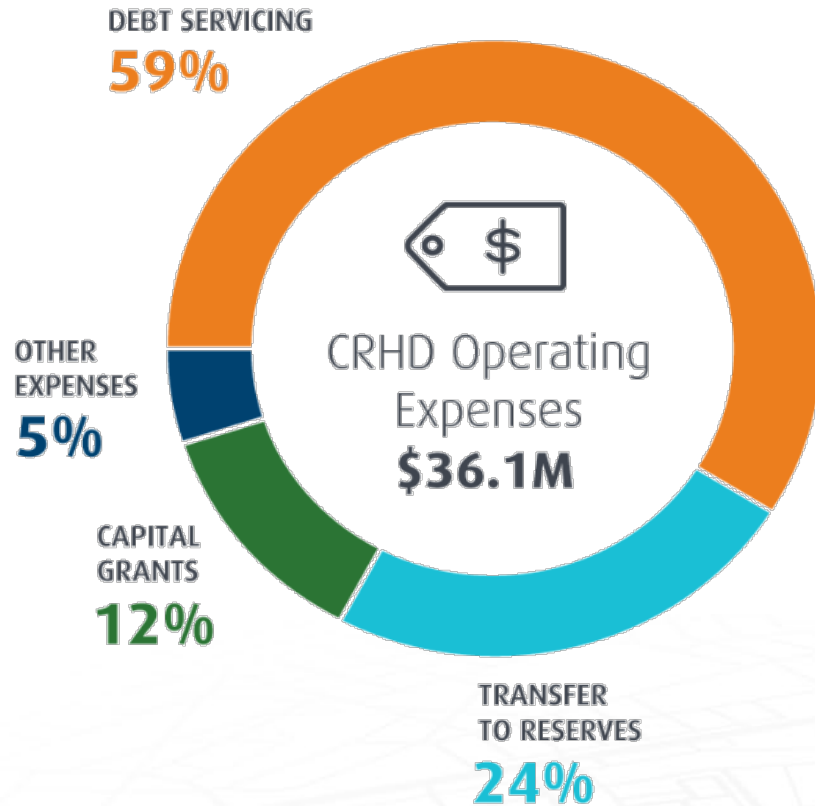
Revenue

- Requisition decrease is attributed to lower debt servicing costs and savings in property management fixed overhead costs
- Other revenue decreased due to less reserve funding being required for funding of building administration costs for Oak Bay Lodge

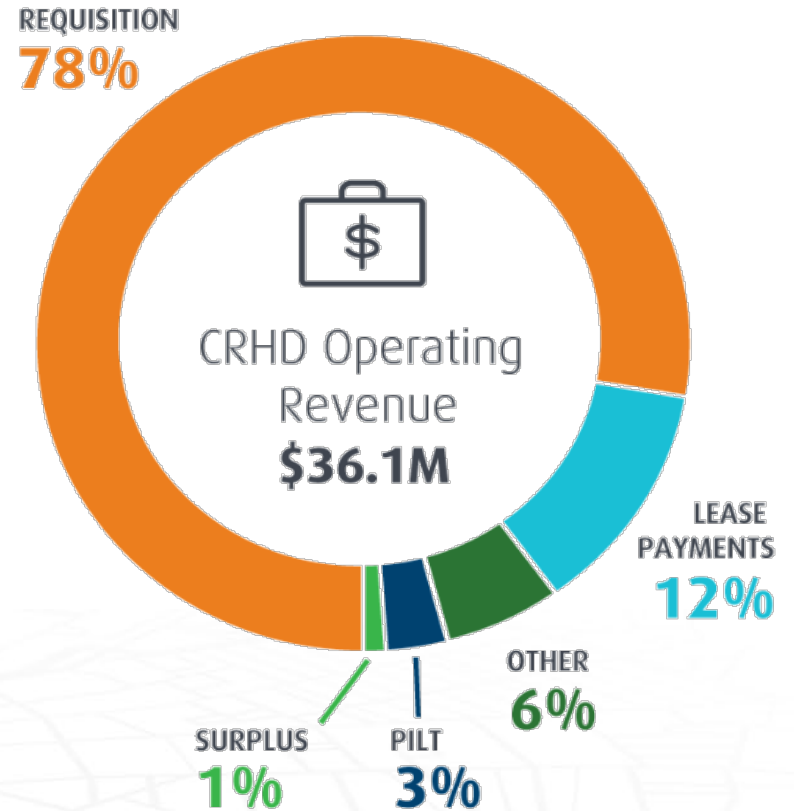
Expense

- Debt servicing decreased due to timing of projects in the capital plan
- Decrease in other expense is primarily due to savings on fixed overhead costs at Oak Bay Lodge

EXPENDITURES

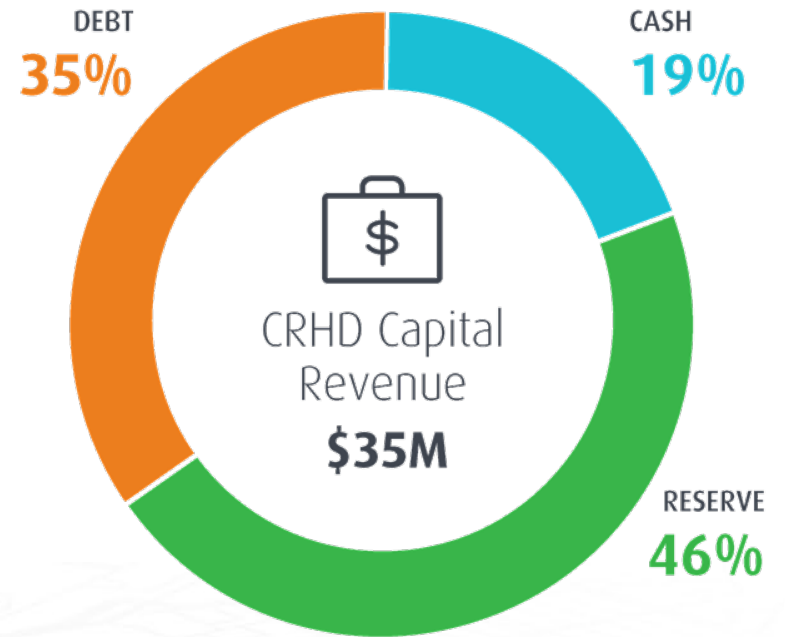
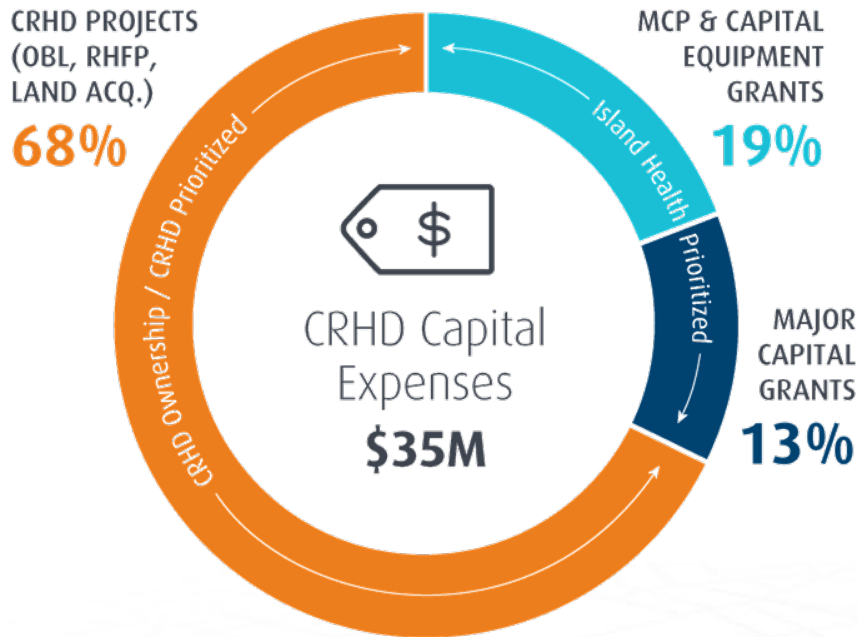


SOURCES OF REVENUE



EXPENDITURES

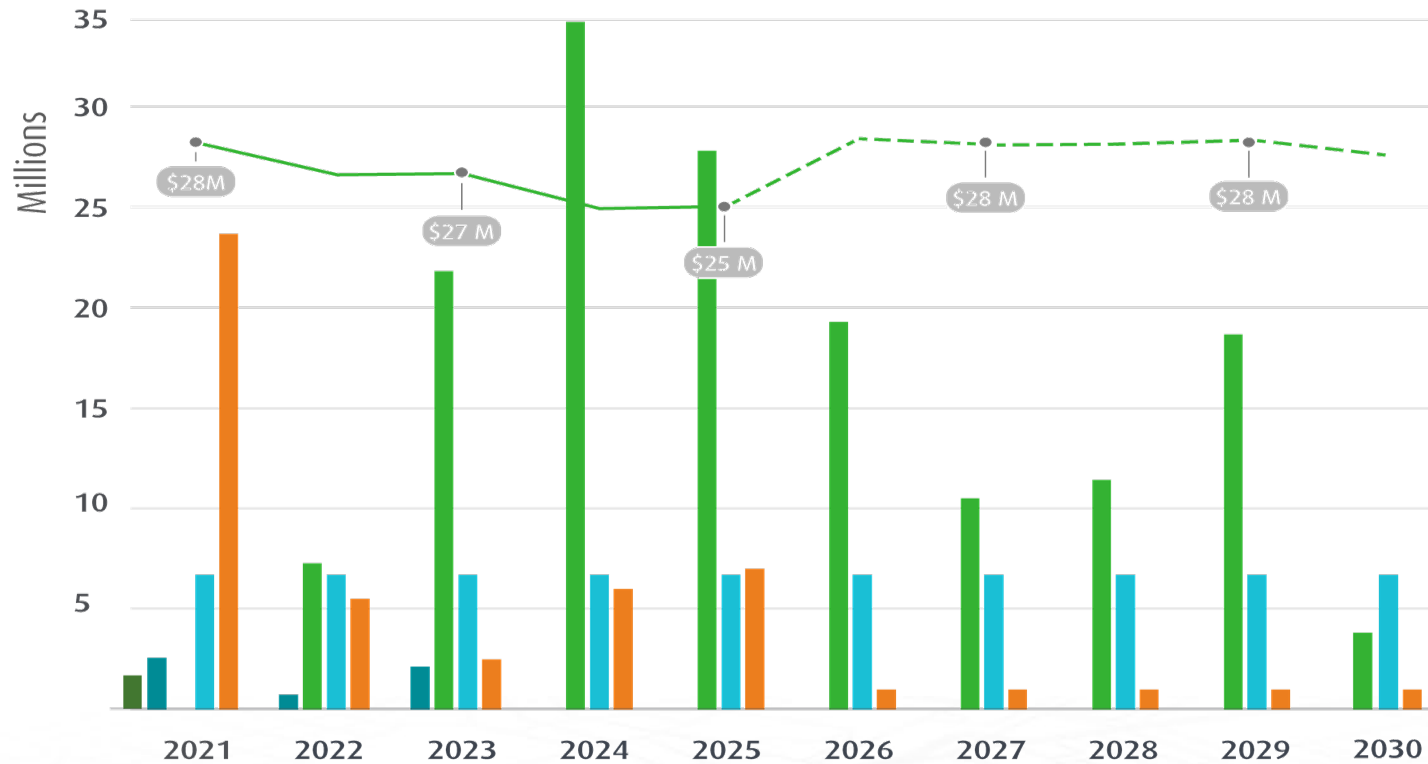
SOURCES OF REVENUE



*All Capital Funding originates from requisition



10-YEAR CAPITAL PLAN



Island Health, Approved	Island Health, MCP & Equipment	* All data represents the CRHD cost apportionment only
Island Health, Planned	CRHD Initiatives	
Island Health, Possible	Requisition Forecast	

