

Drivers for Change in Capital Investment

Service	(\$M) Change	Description	Impact	Funding Source	Direction
Core Area Wastewater Treatment Project	89.7	Carry forward of unspent capital in 2020 related to timing of service commencement for the Residual Treatment Facility, and completion of conveyance components including the Arbutus Attenuation Tank and Trent force main. Final budget update based on year end contractor cash flows. The project's total budget remains set at \$775M, and is scheduled for completion in May 2021	Sub-Regional	Grants \$87.7 Debt \$3.6 Current Operating and WIP \$(1.6)	Change in Timing
	3.5	Carry forward unspent capital in 2020 related to procurement for Fleet and IT components and contractor delays related to the completion of trunk sewer inspections and repairs. Projects on schedule to be completed in 2021	Sub-Regional	Current Operating and WIP \$3.9 Debt \$(0.4)	Change in Timing
Magic Lake Estates Sewer	3.0	Wastewater upgrades advanced to 2021 from 2024, contingent upon successful grant application	Local Area	Grants \$3.0	Change in Timing
Facilities	1.3	Redesign of Fisgard Headquarters 1st floor office space, including former Starbucks space, Centre for Engagement, HR training room, and lobby. Redesign is to provide efficient office and meeting space, and to accommodate current and near term growth	Regional	Reserve \$1.3	Change in Assumptions
Small Craft Harbour	0.9	Anson road construction delayed in 2020 due to regulatory approval. Work began in December 2020, with the remainder of the project carried forward for completion in 2021	Local Area	Debt \$0.1 Current Operating and WIP \$0.2 Reserve \$0.6	Change in Timing
Pender Island Fire	0.6	Fire truck replacement project was not completed in 2020, and deferred until 2021 when the truck is expected to be received	Local Area	Debt \$0.5 ERF \$0.1	Change in Timing

Regional Parks	0.5	Completion of E&N trail phases 3&4 delayed from 2020. Additional funding required to complete trail phases due to higher construction costs. Additional funding will be acquired from existing debt authorization.	Regional	Debt \$0.5	Change in Value
Royal Theatre	0.5	Building envelope repair moved from 2023 to 2021, due to anticipated timing of grant funding	Sub-Regional	Grants \$0.5	Change in Timing
McPherson Theatre	0.5	Building envelope repair moved from 2023 to 2021, due to anticipated timing of grant funding	Sub-Regional	Grants \$0.5	Change in Timing
Regional Water Supply	(1.2)	An expected federal grant was not received to complete a seismic resiliency upgrade to RWS Main No. 4. The portion of the project dependant on grant funding was reduced by the amount of the expected grant. The remaining project will be funded by capital funds on hand and debt	Sub-Regional	Grants \$(1.2)	Change in Value
Saanich Peninsula Water Supply	(1.2)	An expected federal grant was not received to complete seismic resiliency work to portions of the SPWS system. The portion of the project dependant on grant funding has been removed. The project will continue in 2021 with the remaining portion funded by capital reserves	Sub-Regional	Grants \$(1.2)	Change in Value
All other services (Including EA)	1.4	Net increase across 28 capital plans for 2021			
Total	\$99.5				