

APPENDIX C

**CAPITAL REGIONAL HOSPITAL DISTRICT
2021 - 2025 FUTURE BUDGET PROJECTIONS**

	2021 FINAL BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET	2025 BUDGET
REVENUE					
Tax Requisition Total	28,138,508	26,556,299	25,645,323	24,824,289	25,044,183
Payments in Lieu of Taxes	879,289	879,289	879,289	879,289	879,289
Lease and Other Property Revenue	4,410,678	4,358,178	4,338,178	4,338,178	4,338,178
Debt Reserve Fund Recovery	415,000	429,000	584,000	812,000	377,000
Interest Earnings	50,000	50,000	50,000	50,000	50,000
Surplus MCP Expiry	415,004	-	-	-	-
Surplus Previous Year	-	-	-	-	-
Transfer From Reserve	1,802,877	487,982	162,114	165,812	30,000
TOTAL REVENUE	36,111,356	32,760,749	31,658,905	31,069,569	30,718,650
EXPENDITURES					
Debt Servicing	21,288,654	20,940,467	22,154,409	22,652,593	21,406,483
Capital Equipment Grants	2,955,000	2,955,000	2,955,000	2,955,000	2,955,000
Non-Traditional Projects Capital Grant	1,360,000	-	-	-	-
Administration	910,841	922,814	825,052	841,980	859,251
Studies	263,978	238,287	240,653	120,000	120,000
Property Management	487,246	490,229	269,839	286,044	163,964
Total Expense	27,265,719	25,546,797	26,444,953	26,855,617	25,504,698
Transfer to Reserve					
Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
Transfer to RHFP Reserve	4,216,682	-	-	-	-
Transfer to Land Development Reserve	-	3,000,000	1,000,000	-	-
Transfer to Land Holdings Management Reserve	200,000	200,000	200,000	200,000	200,000
Transfer to Summit Management Reserve	263,952	263,952	263,952	263,952	263,952
Transfer Non-Traditional Projects Reserve	415,004	-	-	-	1,000,000
Total Transfer to Reserve	8,845,638	7,213,952	5,213,952	4,213,952	5,213,952
TOTAL EXPENDITURES	36,111,356	32,760,749	31,658,905	31,069,569	30,718,650
Tax impact on 2021 average residence (\$811,623)	146.75	138.50	133.75	129.47	130.62
Tax impact on \$100,000 of 2021 completed assessments	18.08	17.06	16.48	15.95	16.09
Tax requisition increase/(decrease)	-3.7%	-5.6%	-3.4%	-3.2%	0.9%