

- B) Capital Regional Housing Corporation staff provided an overview of the Michigan Square project and answered questions from commissioners.

CRD staff were given the opportunity to review Staff Reports relevant to each of the three proposals including examination of current financial capacity of the RHTF.

MOVED by Commissioner David Screech, **SECONDED** by Commissioner Gary Holman That the Regional Housing Trust Fund (RHTF) Commission recommends to the Capital Regional District Board: That a grant in the amount of \$765,000 to M'akola Housing Society be approved to support the development of 51 units of affordable rental housing at 2075 Drennan Street and 6418 Sooke Road, Sooke, subject to meeting the terms of the RHTF Grant Funding agreement.

CARRIED

MOVED by Commissioner David Screech, **SECONDED** by Commissioner Lynda Hundleby That the Regional Housing Trust Fund (RHTF) Commission recommends to the Capital Regional District Board: That a grant in the amount of \$330,000 to M'akola Housing Society be approved to support the development of 22 units of affordable rental housing at 2170 Charters Road, Sooke, subject to meeting the terms of the RHTF Grant Funding agreement.

CARRIED

MOVED by Commissioner David Screech, **SECONDED** by Commissioner Barbara Fallot That the Regional Housing Trust Fund (RHTF) Commission recommends to the Capital Regional District Board: That a grant in the amount of \$570,000 to the Capital Region Housing Corporation be approved to support the development of 38 units of affordable rental housing at 330 Michigan Street, Victoria, subject to meeting the terms of the RHTF Grant Funding agreement.

CARRIED

- 6. MOTION TO CLOSE THE MEETING in accordance with the *Community Charter, Part 4, Division 3, Section 90(1)(e)* “the acquisition, disposition or expropriation of land or improvements, if the council considers that disclosure could reasonably be expected to harm the interests of the municipality.”**

MOVED by Commissioner Lynda Hundleby, **SECONDED** by Commissioner Bob Thompson That the meeting be closed.

CARRIED

The meeting was closed at 10:22am and resumed in open session at 10:24am.

7. ROUND TABLE

Commissioners held a round table to share information on housing in their respective municipalities and electoral areas.