

17/07/2020

SEAPARC - ALL SERVICE AREAS**OPERATING COSTS:**

| | 2019 BOARD BUDGET | 2019 ACTUAL | Budget 2020 TOTAL | Budget 2020 COVID Recast |
|--------------------------------|----------------------------------|------------------------|----------------------------------|---|
| Salaries and Wages | 2,399,770 | 2,359,734 | 2,646,460 | 2,042,409 |
| Electricity & Utilities | 219,014 | 202,171 | 224,570 | 214,570 |
| Operating Supplies & Promotion | 286,698 | 274,591 | 310,660 | 218,301 |
| Maintenance and Repairs | 163,710 | 139,751 | 174,680 | 160,680 |
| Internal Allocations | 182,069 | 181,440 | 208,140 | 208,140 |
| Contract for Services | 91,800 | 57,955 | 86,530 | 56,120 |
| Vehicles and Travel | 28,860 | 24,025 | 30,520 | 26,960 |
| Operating - Other | 69,070 | 56,470 | 65,010 | 65,450 |
| Insurance Cost | 25,640 | 25,640 | 25,290 | 25,290 |
| Contingency | 20,000 | - | 20,000 | 20,000 |
| TOTAL OPERATING COSTS | 3,486,631 | 3,321,777 | 3,791,860 | 3,037,920 |

*Percentage increase over prior year

CAPITAL / TRANSFER RESERVES

| | | | | |
|--|----------------|----------------|----------------|----------------|
| Transfer to Operating Reserve Fund | - | - | 5,000 | 5,000 |
| Transfer to Capital Reserve Fund | 370,000 | 524,119 | 320,000 | 320,000 |
| Transfer to Equipment Replacement Fund | 90,000 | 90,000 | 90,000 | 90,000 |
| Capital Equipment Purchases | - | - | - | - |
| TOTAL CAPITAL / RESERVES | 460,000 | 614,119 | 415,000 | 415,000 |

| | | | | |
|--------------|--------|--------|---------|---------|
| DEBT CHARGES | 54,070 | 54,125 | 104,116 | 104,116 |
|--------------|--------|--------|---------|---------|

| | | | | |
|----------------------------------|------------------|------------------|------------------|------------------|
| TOTAL COSTS | 4,000,701 | 3,990,021 | 4,310,976 | 3,557,036 |
| OPERATING LESS RECOVERIES | 4,000,701 | 3,990,021 | 4,310,976 | 3,557,036 |

FUNDING SOURCES (REVENUE)

| | | | | |
|--|--------------------|--------------------|--------------------|------------------|
| Balance C/F from Current to Next year | - | - | - | - |
| Balance C/F from Prior to Current year | - | - | - | - |
| Fee Income | (874,410) | (889,185) | (1,102,527) | (455,631) |
| Rental Income | (336,760) | (326,303) | (343,530) | (236,486) |
| Transfer from Operating Reserve Fund | (15,000) | - | - | - |
| Payments - In Lieu of Taxes | (5,024) | (5,024) | (5,043) | (5,043) |
| TOTAL REVENUE | (1,231,194) | (1,220,512) | (1,451,100) | (697,160) |

| | | | | |
|--------------------|--------------------|--------------------|--------------------|--------------------|
| REQUISITION | (2,769,507) | (2,769,509) | (2,859,876) | (2,859,876) |
|--------------------|--------------------|--------------------|--------------------|--------------------|