			Approved Budget				Revised Budget	FUTURE PROJECTIONS			
PANORAMA RECREATION	**2019** BOARD BUDGET	**2019** ACTUAL	**2020** CORE BUDGET	**2020** ONGOING	**2020** ONE-TIME	**2020** TOTAL	**2020** TOTAL	**2021** TOTAL	**2022** TOTAL	**2023** TOTAL	**2024** TOTAL
OPERATING COSTS:											
Salaries and Wages	4,758,947	4,917,867	5,085,320	114,298	-	5,199,618	3,827,584	5,334,523	5,458,888	5,572,751	5,688,935
Utilities	645,422	554,524	756,547	-	-	756,547	655,576	714,265	635,974	659,955	684,862
Recreation Programs and Special Events	474,171	458,888	448,774	-	-	448,774	165,103	508,220	465,869	474,812	482,047
Operating Supplies & Promotion	404,082	291,638	343,393	-	-	343,393	226,934	350,691	363,726	366,161	379,904
Maintenance and Repairs	413,710	377,007	373,016	-	-	373,016	330,521	407,401	455,657	461,059	428,115
Internal Allocations	368,322	389,766	429,387	9,200	-	438,587	436,587	481,475	525,903	536,682	547,681
Licences/Surveys/Legal/Meeting	146,481	154,390	161,337	-	-	161,337	138,106	174,625	183,561	193,339	204,116
Advertising/Printing/Brouchures/Signs	124,916	87,144	105,133	-	-	105,133	42,693	106,443	107,759	109,081	110,412
Telephone/IT & Network Systems	58,129	49,688	54,378	-	-	54,378	54,378	56,326	57,672	59,059	60,587
Vehicles and Travel	73,533	65,636	85,008	-	-	85,008	55,361	88,016	89,227	90,433	92,639
Insurance	42,390	42,390	41,980	-	-	41,980	41,980	42,900	43,840	44,810	45,800
Contingency	50,000	-	50,000	-	-	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL OPERATING COSTS	**7,560,103**	**7,388,938**	**7,934,273**	**123,498**	**-**	**8,057,771**	**6,024,822**	**8,314,886**	**8,438,076**	**8,618,142**	**8,775,098**
CAPITAL / RESERVE											
Transfer to Operating Reserve Fund	7,575	7,575	7,728	-	-	7,728	5,370	7,805	7,883	7,962	8,042
Transfer to Capital Reserve Fund	391,680	963,333	411,204	-	-	411,204	-	419,428	427,816	436,372	920,363
Transfer to Equipment Replacement Fund	396,000	396,000	396,000	-	-	396,000	396,000	396,000	396,000	396,000	396,000
Capital & Equipment Purchases	-	-	-	-	-	-	-	-	-	-	-
TOTAL CAPITAL / RESERVES	**795,255**	**1,366,908**	**814,932**	**-**	**-**	**814,932**	**401,370**	**823,233**	**831,699**	**840,334**	**1,324,405**
DEBT CHARGES	832,041	799,108	771,574	46,455	-	818,029	756,214	926,637	926,637	857,737	378,110
TOTAL COSTS	**9,187,399**	**9,554,955**	**9,520,779**	**169,953**	**-**	**9,690,732**	**7,182,406**	**10,064,756**	**10,196,412**	**10,316,213**	**10,477,613**
Internal Recoveries											
Recoveries - Other	-	-	-	-		-		-	-	-	-
OPERATING LESS RECOVERIES	**9,187,399**	**9,554,955**	**9,520,779**	**169,953**	**-**	**9,690,732**	**7,182,406**	**10,064,756**	**10,196,412**	**10,316,213**	**10,477,613**
FUNDING SOURCES (REVENUE)											
Estimated balance C/F from current to Next year											
Balance C/F from Prior to Current year	-	-	-	-	-	-	-	-	-	-	-
Fee Income	(3,211,825)	(3,508,425)	(3,427,318)	(100,877)	-	(3,528,195)	(1,520,819)	(3,644,828)	(3,738,489)	(3,824,327)	(3,904,705)
Rental Income	(923,279)	(966,610)	(944,365)	(20,180)	-	(964,545)	(478,406)	(979,526)	(1,000,048)	(1,021,090)	(1,042,337)
Sponsorships	(47,069)	(69,412)	(35,770)	-	-	(35,770)	(12,459)	(35,770)	(35,770)	(35,770)	(35,770)
Transfer from Operating Reserve Fund	-	-	-	-	-	-	-	(51,000)	-	-	-
Payments - In Lieu of Taxes	(170,910)	(170,910)	(160,875)	-	-	(160,875)	(160,875)	(170,910)	(170,910)	(170,910)	(170,910)
Grants - Other	-	(5,283)	(7,500)	-	-	(7,500)	(16,000)	(7,500)	(7,500)	(7,500)	(7,500)
TOTAL REVENUE	(4,353,083)	(4,720,639)	(4,575,828)	(121,057)	-	(4,696,885)	(2,188,559)	(4,889,534)	(4,952,717)	(5,059,598)	(5,161,221)
REQUISITION	**(4,834,316)**	**(4,834,316)**	**(4,944,951)**	**(48,896)**	**-**	**(4,993,847)**	**(4,993,847)**	**(5,175,221)**	**(5,243,695)**	**(5,256,615)**	**(5,316,391)**
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PARTICIPANTS: North Saanich. Sidney,Central Saanich											
AUTHORIZED POSITIONS:											
Salaried	31.35	31.35	31.35	3.50	0.00	34.85	34.85	34.85	34.85	34.85	34.85
Converted Auxillaries	0.50	0.50	0.50	0.00	0.00	0.50	0.50	0.50	0.50	0.50	0.50