

**REPORT TO HOSPITALS AND HOUSING COMMITTEE  
MEETING OF WEDNESDAY, JULY 29, 2020**

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**SUBJECT**      **Capital Region Housing Corporation Operational Update – 2<sup>nd</sup> Quarter**

**ISSUE SUMMARY**

To provide quarterly updates to the Hospitals and Housing Committee on the Capital Region Housing Corporation (CRHC) including operations, capital plan and development projects.

**BACKGROUND**

The CRHC manages 1,491 units of affordable housing within the capital region for low to moderate income households. Currently there are 402 new units under construction and 625 units in development. The CRHC has a five year \$13 million (M) capital replacement plan that is updated annually. The forecasted spend for 2020 is \$3.46M.

The attached report (Appendix A) summarizes the CRHC 2<sup>nd</sup> quarter activities and progress.

**ALTERNATIVES**

*Alternative 1*

That the Capital Region Housing Corporation Operational Update – 2<sup>nd</sup> Quarter report be received for information.

*Alternative 2*

That the Capital Region Housing Corporation Operational Update – 2<sup>nd</sup> Quarter report be referred back to staff for additional information.

**RECOMMENDATION**

That the Capital Region Housing Corporation Operational Update – 2<sup>nd</sup> Quarter report be received for information.

Submitted by:	Christine Culham, Senior Manager Regional Housing
Concurrence:	Kevin Lorette, P. Eng., MBA, General Manager, Planning & Protective Services

**ATTACHMENT**

Appendix A: Capital Region Housing Corporation Operational Update – 2<sup>nd</sup> Quarter