

**Borrowing Resolution for Equipment Financing Program with the Municipal Finance Authority**

That the Board of the CAPITAL REGIONAL DISTRICT authorizes up to \$545,000 be borrowed, under Section 403 of the *Local Government Act*, from the Municipal Finance Authority, for the purpose of purchasing fire truck for the Pender Island Fire Protection and Emergency Response Service.

That the loan be repaid within five (5) years, with no rights of renewal.

I hereby certify the above to be a true copy of a resolution which was passed by the Board of the CAPITAL REGIONAL DISTRICT on the \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Corporate Officer