



Capital Regional District 2019 Statement of Financial Information

British Columbia, Canada

Fiscal year ended December 31, 2019



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**Capital Regional District
Capital Region Housing Corporation**

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

Nelson Chan, MBA, CPA, CMA
Chief Financial Officer
May 13, 2020

Colin Plant
Chair, CRD Board
On behalf of the Board of Directors
May 13, 2020

*Prepared pursuant to the Financial Information Regulation, Schedule 1, section 9



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INDEPENDENT AUDITORS' REPORT

To the Chair and Directors of the Capital Regional District

Opinion

We have audited the consolidated financial statements of the Capital Regional District (the District), which comprise:

- the consolidated statement of financial position as at December 31, 2019
- the consolidated statement of operations for the year then ended
- the consolidated statement of change in net debt for the year then ended
- the consolidated statement of remeasurement gains and losses for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2019, and its consolidated results of operations, its consolidated change in net debt, its consolidated remeasurement gains and losses, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. Other information comprises:

- the information, other than the financial statements and the auditors' report thereon, included in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit and remain alert for indications that the other information appears to be materially misstated.

We obtained the information, other than the financial statements and the auditors' report thereon, included in the Annual Report as at the date of this auditors' report.

If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the District to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

Chartered Professional Accountants

Victoria, Canada

May 13, 2020



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Capital Regional District Capital Region Housing Corporation

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with Canadian public sector accounting standards. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors are responsible for approving the financial statements and for ensuring that management fulfills its responsibilities for financial reporting and internal control.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian public sector accounting standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the *Financial Information Act*. Their examination includes a review and evaluation of the District's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to staff and management. The Independent Auditors' Report outlines the scope of the audit for the year ended December 31, 2019.

On behalf of Capital Regional District and Capital Region Housing Corporation,

Nelson Chan, MBA, CPA, CMA
Chief Financial Officer
May 13, 2020

* For municipalities, the officer assigned responsibility for financial administration signs

* Prepared pursuant to Financial Information Regulation, Schedule 1, Section 9

Consolidated Statement of Financial Position

December 31, 2019, with comparative information for 2018

	2019	2018
Financial Assets		
Cash and cash equivalents (Note 2)	\$ 184,485,660	\$ 70,065,351
Investments (Note 2)	114,190,859	168,222,035
Accounts receivable	23,178,625	25,040,217
Debt recoverable from member municipalities (Note 3)	152,970,007	150,834,773
Restricted cash: MFA Debt Reserve Fund (Note 4)	4,037,743	3,231,741
Land held for resale	8,321,509	19,089,854
	487,184,403	436,483,971
Financial Liabilities		
Accounts payable and accrued liabilities	111,297,921	94,503,068
Deferred revenue (Note 5)	15,984,958	16,393,400
Long term debt (Note 3)	447,348,279	384,532,932
Landfill closure and post-closure liability (Note 6)	10,658,111	10,138,652
Other liabilities (Note 7)	2,329,179	2,790,432
	587,618,448	508,358,484
Net Debt	(100,434,045)	(71,874,513)
Non-financial Assets		
Tangible capital assets (Note 8)	1,529,572,324	1,246,356,024
Inventory of supplies	1,057,670	1,049,918
Prepaid expenses	693,761	308,650
	1,531,323,755	1,247,714,592
Accumulated Surplus	1,430,889,710	1,175,840,079
Accumulated Surplus consists of:		
Accumulated surplus (Note 9)	1,431,805,432	1,177,585,223
Accumulated remeasurement losses	(915,722)	(1,745,144)
Accumulated Surplus	\$ 1,430,889,710	\$ 1,175,840,079

Contractual obligations (Note 10)

Contractual rights (Note 11)

Contingencies (Note 12)

Subsequent event (Note 20)

The accompanying notes are an integral part of the consolidated financial statements.

Nelson Chan, MBA, CPA, CMA
Chief Financial Officer

Consolidated Statement of Operations

For the year ended December 31, 2019, with comparative information for 2018

	Budget (Note 13)	2019	2018
Revenue			
Government transfers (Note 14)	\$ 119,467,164	\$ 305,087,780	\$ 174,547,179
Sale of services	84,374,206	77,119,871	75,695,858
Other revenue	15,615,167	15,675,158	13,206,917
Interest earnings	480,265	6,319,254	4,899,837
Developer contributions	-	3,345,898	4,654,953
Affordable housing - rental income	16,070,752	15,700,820	13,390,604
Grants in lieu of taxes	3,332,503	3,331,955	3,163,964
Actuarial adjustment of long-term debt	-	4,813,405	4,506,463
Total Revenue	239,340,057	431,394,141	294,065,775
Expenses			
General government services	17,368,065	20,421,655	14,600,298
Grants in aid	1,576,370	728,361	468,177
Protective services	10,312,613	10,513,749	10,779,788
Sewer, water, and garbage services	76,732,979	81,364,406	76,415,052
Planning and development services	3,190,130	2,491,166	2,390,279
Affordable housing - rental expense	11,777,043	16,538,812	14,678,457
Recreation and cultural services	26,048,080	28,560,841	28,048,568
Other	4,955,646	884,939	1,151,940
Transportation services	701,140	693,733	648,458
Debt payments for member municipalities (Note 3)	14,976,335	14,976,270	15,513,833
Total Expenses	167,638,401	177,173,932	164,694,850
Annual Surplus	71,701,656	254,220,209	129,370,925
Accumulated Surplus, beginning of year	1,177,585,223	1,177,585,223	1,048,214,298
Accumulated Surplus, end of year (Note 9)	\$ 1,249,286,879	\$ 1,431,805,432	\$ 1,177,585,223

The accompanying notes are an integral part of the consolidated financial statements.

Consolidated Statement of Change in Net Debt

For the year ended December 31, 2019, with comparative information for 2018

	Budget (Note 13)	2019	2018
Annual surplus	\$ 71,701,656	\$ 254,220,209	\$ 129,370,925
Acquisition of tangible capital assets	(447,481,842)	(313,094,185)	(180,254,066)
Contributed tangible capital assets	-	(3,345,898)	(7,214,954)
Amortization of tangible capital assets	-	31,619,369	31,212,233
Loss (gain) on sale of tangible capital assets	-	1,294,394	(294,634)
Proceeds on sale of tangible capital assets	-	310,020	308,579
Land held for resale	-	-	(24,242)
	(375,780,186)	(28,996,091)	(26,896,159)
Acquisition of inventory of supplies	-	(2,552,724)	(2,631,223)
Acquisition of prepaid expenses	-	(675,451)	(309,100)
Consumption of inventory of supplies	-	2,544,972	2,686,928
Use of prepaid expenses	-	290,340	737,921
	-	(392,863)	484,526
Net Remeasurement gains (losses)	-	829,422	(418,634)
Change in Net Debt	(375,780,186)	(28,559,532)	(26,830,267)
Net Debt, beginning of year	(71,874,513)	(71,874,513)	(45,044,246)
Net Debt, end of year	\$ (447,654,699)	\$ (100,434,045)	\$ (71,874,513)

The accompanying notes are an integral part of the consolidated financial statements.

Consolidated Statement of Remeasurement Gains and Losses

For the year ended December 31, 2019, with comparative information for 2018

	2019	2018
Accumulated remeasurement loss, beginning of year	\$ (1,745,144)	\$ (1,326,510)
Unrealized gains (losses) attributable to:		
Foreign exchange	21,426	-
Portfolio investments / equity investments	121,534	(418,634)
Amounts reclassified to the statement of operations:		
Portfolio investments / equity investments	686,462	-
Net remeasurement gains and losses for the year	829,422	(418,634)
Accumulated remeasurement loss, end of year	\$ (915,722)	\$ (1,745,144)

The accompanying notes are an integral part of the consolidated financial statements.

Consolidated Statement of Cash Flows

For the year ended December 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operating activities:		
Annual surplus	\$ 254,220,209	\$ 129,370,925
Items not involving cash:		
Amortization	31,619,369	31,212,233
Contributed tangible capital assets	(3,345,898)	(7,214,954)
Loss/(gain) on sale of assets held for sale	(481,655)	-
Loss/(gain) on sale of tangible capital assets	1,294,394	(294,634)
Actuarial adjustment of long-term debt	(4,813,405)	(4,506,463)
Decrease (increase) in non-cash assets:		
Accounts receivable	1,861,592	(721,826)
Prepaid expenses	(385,111)	428,821
Inventory of supplies	(7,752)	55,705
Increase (decrease) in non-cash liabilities:		
Accounts payable and accrued liabilities	16,794,853	29,773,656
Deferred revenue	(408,442)	2,966,544
Landfill closure and post-closure provision	519,459	632,558
Other liabilities	(461,253)	(1,299,193)
Net change in cash from operating activities	296,406,360	180,403,372
Capital activities:		
Proceeds on sale of assets held for sale	11,250,000	-
Proceeds on sale of tangible capital assets	310,020	308,579
Cash used to acquire tangible capital assets	(313,094,185)	(180,254,066)
Net change in cash from capital activities	(301,534,165)	(179,945,487)
Investing activities:		
Net change in investments	54,860,598	(6,020,095)
Net change in cash from investing activities	54,860,598	(6,020,095)
Financing activities:		
Restricted cash - MFA debt reserve fund	(806,002)	(163,307)
Additions to long-term debt	197,494,141	61,335,000
Repayment of long-term debt	(132,000,623)	(17,561,529)
Net change in cash from financing activities	64,687,516	43,610,164
Net increase in cash and cash equivalents	114,420,309	38,047,954
Cash and cash equivalents, beginning of year	70,065,351	32,017,397
Cash and cash equivalents, end of year	\$ 184,485,660	\$ 70,065,351
Cash paid for interest	\$ 17,915,124	\$ 17,089,031
Cash received for interest	5,283,616	4,124,415

The accompanying notes are an integral part of the consolidated financial statements.

Notes to the Consolidated Financial Statements

For the year ended December 31, 2019

The Capital Regional District was incorporated by Letters Patent under the provisions of the British Columbia Local Government Act.

1. SIGNIFICANT ACCOUNTING POLICIES

a) BRITISH COLUMBIA REGIONAL DISTRICTS

The consolidated financial statements of the Capital Regional District (the District) are prepared by management in accordance with Canadian public sector accounting standards for local governments and regional districts as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. The resources and operation of the District are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it. Transactions between funds are eliminated on consolidation.

b) BASIS OF CONSOLIDATION

The consolidated financial statements reflect the assets, liabilities, revenues, and expenses of the District and Capital Region Housing Corporation (CRHC). The CRHC is controlled by the District. All transactions and balances between these entities have been eliminated on consolidation.

c) BASIS OF ACCOUNTING

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

d) TAXATION

Each Municipality and Electoral Area within the District is requisitioned for their portion of each service in which they participate. These funds are then levied by the Municipalities and the Province (for Electoral Areas) to individual taxpayers and turned over to the District by August 1 of each year.

e) INTEREST

The District follows the practice of investing individually significant unspent funds within individual funds. Interest earned is allocated on the basis of actual earnings from the specific instruments. Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

Excess funds or temporary borrowings of all functions are pooled and interest income or expense is allocated to the individual functions on a monthly basis.

1. SIGNIFICANT ACCOUNTING POLICIES continued

f) GOVERNMENT TRANSFERS

Government transfers without stipulations restricting their use are recognized in the financial statements as revenues in the period in which the transfers are authorized, any eligibility criteria are met, and reasonable estimates of the amounts can be made. Government transfers with stipulations restricting their use are recognized in the financial statements as revenues in the period in which the eligible expenditures are incurred, providing they are authorized and eligibility criteria are met.

g) DEFERRED REVENUE

Deferred revenue includes amounts received from third parties which may only be used in certain programs, in the completion of specific work, or for the purchase of tangible capital assets. Revenue is recognized in the period when the related expenses are incurred, services performed, or the tangible capital assets are acquired, thereby extinguishing the related liability.

h) LAND HELD FOR RESALE

Land held for resale is recorded at the lower of cost and net realizable value. Cost includes amounts for improvements to prepare the land for sale or servicing.

i) CASH AND CASH EQUIVALENTS

Cash and cash equivalents include short-term highly liquid investments with a term to maturity of less than 90 days at acquisition.

j) FINANCIAL INSTRUMENTS

Financial instruments are classified into two categories: fair value or cost.

- i. Fair value category: portfolio investments quoted in an active market are reflected at fair value as at the reporting date. Sales and purchases of investments are recorded on the trade date.

Transaction costs related to the acquisition of investments are recorded as an expense. Unrealized gains and losses on financial assets are recognized in the Statement of Remeasurement Gains and Losses until such time that the financial asset is derecognized due to

disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the Statement of Operations and related balances reversed from the Statement of Remeasurement Gains and Losses.

1. SIGNIFICANT ACCOUNTING POLICIES continued

j) FINANCIAL INSTRUMENTS continued

- ii. Cost category: portfolio investment not quoted in an active market, financial assets and liabilities are recorded at cost or amortized cost. Gains and losses are recognized in the Statement of Operations when the financial asset is derecognized due to disposal or impairment. Sales and purchases of investments are recorded on the trade date.

Transaction costs related to the acquisition of financial assets are included in the cost of the related instrument.

Financial assets are assessed for impairment on an annual basis. If there is an indicator of impairment, the District determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the District expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

k) LONG-TERM DEBT

Long-term debt is recorded net of repayments and actuarial adjustments.

l) EMPLOYEE FUTURE BENEFITS

- i. The District and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.
- ii. Sick leave and other benefits are also available to the District's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The obligations under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

m) LANDFILL LIABILITY

The liability for closure costs of operational sites and post-closure care has been recognized based on the present value of estimated future expenses, estimated inflation and the cumulative usage of the site's capacity. The change in this liability during the year is recorded as a charge to operations. These estimates are reviewed and adjusted annually.

1. SIGNIFICANT ACCOUNTING POLICIES continued

n) NON-FINANCIAL ASSETS

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i. Tangible Capital Assets

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land and the landfill site, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful Life - Years
Engineering Structures	20 to 100 Years
Buildings	20 to 50 Years
Machinery and equipment	5 to 20 Years
Vehicles	8 to 15 Years
Other Assets	5 to 25 Years

The capacity of the landfill site is evaluated using the units of production method based upon capacity used during the year.

Amortization is charged annually, including in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the District's ability to provide goods and services or when the value of the future economic benefits associated with the asset is less than the book value of the asset.

The District is fortunate to have many natural assets that reduce the need for engineered infrastructure that would otherwise be required. This includes watersheds, creeks, ditches and wetlands (rain water management). Canadian public sector accounting standards do not allow for the valuation and recording of such assets into the financial statements of the District. As such, these natural assets are not reported in these consolidated financial statements.

Assets acquired by right, such as forests, water and mineral resources, are not recorded in the consolidated financial statements.

ii. Contributions of Tangible Capital Assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

1. SIGNIFICANT ACCOUNTING POLICIES continued

n) NON-FINANCIAL ASSETS continued

iii. Works of Art and Cultural and Historic Assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

iv. Interest Capitalization

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.

v. Leased Tangible Capital Assets

Leases which transfer substantially all of the benefits and risks incidental to the District are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

vi. Inventories of Supplies

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

o) CONTAMINATED SITES

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. A liability for remediation of contaminated sites is recognized, net of any expected recoveries, when all of the following criteria are met:

- i. an environmental standard exists
- ii. contamination exceeds the environmental standard
- iii. the District is directly responsible or accepts responsibility for the liability
- iv. future economic benefits will be given up, and
- v. a reasonable estimate of the liability can be made.

1. SIGNIFICANT ACCOUNTING POLICIES continued**p) USE OF ESTIMATES**

The preparation of financial statements in conforming with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant estimates include assumptions used in estimating provisions for accrued liabilities, landfill liability, useful lives of tangible capital assets and in performing actuarial valuations of employee future benefits. Actual results could differ from these estimates.

q) SEGMENTED INFORMATION

A segment is defined as a distinguishable activity or group of activities of a government for which it is appropriate to separately report financial information to achieve the objectives of the standard. The District has provided definitions of the District's segments as well as presented consolidated financial information in segmented format in Note 18.

2. CASH AND CASH EQUIVALENTS AND INVESTMENTS**a) CASH AND CASH EQUIVALENTS**

	2019	2018
CRD	\$ 172,111,798	\$ 57,741,979
CRHC	12,373,862	12,323,372
	\$ 184,485,660	\$ 70,065,351

b) INVESTMENTS

	2019	2018
CRD		
MFA bond fund	\$ 41,397,984	\$ 40,135,740
MFA intermediate fund	-	21,407,671
Term deposits - short term	72,792,875	106,678,624
	\$ 114,190,859	\$ 168,222,035

MFA Bond Fund and Intermediate Fund investments are quoted in an active market and therefore recorded at fair market value. Term deposits are recorded at cost.

3. LONG-TERM DEBT

a) DEBT

Debt principal is reported net of repayments and actuarial adjustments, and interest expense is calculated and paid net of actuarial adjustments.

In addition to debt incurred directly by the District, the District has also incurred long-term debt on behalf of its member municipalities through agreements with the Municipal Finance Authority of British Columbia (MFA). The loan agreements with the MFA provide that, if at any time the scheduled payments provided for in the agreements for the District and member municipalities are not sufficient to meet the obligation in respect to such borrowings, the resulting deficiency becomes a liability of the District and member municipalities to the MFA.

The District reports the total principal and interest payments collected from member municipalities of \$8,686,508 (2018 - \$9,082,020) and \$6,219,409 (2018 - \$6,367,034) respectively as expenses in Debt payments for member municipalities and revenue in Government transfers. In addition, \$70,353 (2018 - \$64,779) collected from member municipalities relating to payments into the Debt Reserve Fund (see Note 4) are included as expenses in Debt payments for member municipalities. Debt incurred on behalf of member municipalities is also presented as a receivable from member municipalities on the statement of financial position in the amount of \$152,970,007 (2018 - \$150,834,773).

Debt is comprised of the following and includes varying maturities, with interest rates ranging from 1.55% to 4.50% and an average rate of 2.78%. The District's debt consists of debenture debt held with the MFA and non-debenture debt of \$21,910,000 (2018 - \$49,700,000). This short term financing is fully related to the Core Area Wastewater Treatment Project. The Capital Region Housing Corporation (CRHC) debt consists of mortgages with BC Housing and commercial banks.

	2019			
	Outstanding December 31, 2018	Additions	Total Debt Retirement	Outstanding December 31, 2019
General Capital	\$ 24,140,391	\$ 14,400,000	\$ (2,826,360)	\$ 35,714,031
Sewer Capital	94,797,656	145,250,000	(118,979,326)	121,068,330
Water Capital	69,958,352	-	(9,474,539)	60,483,813
	188,896,399	159,650,000	(131,280,225)	217,266,174
Accrued actuarial valuation - CRD Debt	(2,474,735)	-	(340,455)	(2,815,190)
CRD Debt	186,421,664	159,650,000	(131,620,680)	214,450,984
Member Municipalities	150,834,773	13,670,000	(11,534,766)	152,970,007
CRD Total	337,256,437	173,320,000	(143,155,446)	367,420,991
CRHC	47,276,495	37,844,141	(5,193,348)	79,927,288
	\$ 384,532,932	\$ 211,164,141	\$ (148,348,794)	\$ 447,348,279

3. LONG-TERM DEBT continued**b) DEMAND NOTES - CONTINGENT LIABILITY**

The MFA holds demand notes related to the District's debenture debt in the amount of \$16,983,374 (2018 - \$15,358,324) of which \$6,716,866 (2018 - \$6,461,799) is held by the District for the member municipalities (see Note 4). The demand notes are not recorded in the financial statements as they will only be called upon if the MFA does not have sufficient funds to meet its payment obligations.

c) LONG-TERM DEBT PAYABLE/MATURING

The following amounts included in long-term debt are payable/maturing over the next five years and thereafter:

						Aggregate amount after
	2020	2021	2022	2023	2024	2024
CRD						
General	\$ 2,965,586	\$ 2,840,733	\$ 2,803,278	\$ 2,803,278	\$ 2,463,678	\$ 12,030,327
Water	5,042,679	4,699,975	4,374,126	3,842,414	3,254,108	46,206,914
Sewer	6,814,921	6,634,623	6,609,653	6,583,224	2,806,824	10,592,507
Total CRD	14,823,186	14,175,331	13,787,057	13,228,916	8,524,610	68,829,748
Member Municipalities	9,210,128	8,962,199	8,743,845	8,223,274	7,915,249	54,031,366
	24,033,314	23,137,530	22,530,902	21,452,190	16,439,859	122,861,114
CRHC	5,000,637	4,203,547	4,138,261	4,197,976	4,026,052	56,015,757
	\$ 29,033,951	\$ 27,341,077	\$ 26,669,163	\$ 25,650,166	\$ 20,465,911	\$ 178,876,871

4. MFA DEBT RESERVE FUND

The MFA provides capital financing for regional districts and their member municipalities. The MFA is required to establish a Debt Reserve Fund into which each regional district and member municipality, who shares in the proceeds of a debt issue through the District, is required to pay certain amounts set out in the debt agreements. Interest earned on these funds (less administrative expenses) becomes an obligation of the MFA to the regional district. If at any time insufficient funds are provided by the regional district or their member municipalities or any other MFA borrower, the MFA may then use these funds to meet payments on its obligations. Should this occur, the regional district and member municipalities may be called upon to restore the fund. The MFA has not required the debt reserve fund to meet obligations in its history. The cash deposits of the member municipalities \$3,138,303 (2018 - \$2,960,229) are not recorded in these financial statements. The District's restricted cash on its direct debt is \$4,037,743 (2018 - \$3,231,741).

	2019	2018
Cash Deposits		
Restricted cash: MFA Debt Reserve Fund	\$ 4,037,743	\$ 3,231,741
Cash deposits - Member Municipalities	3,138,303	2,960,229
Demand Notes		
Demand notes - Capital Regional District	10,266,508	8,896,525
Demand notes - Member Municipalities	6,716,866	6,461,799
	\$ 24,159,420	\$ 21,550,294

5. DEFERRED REVENUE

Continuity of deferred revenue is as follows:

	2019	2018
Balance, beginning of year	\$ 16,393,400	\$ 13,426,856
Externally restricted contributions received:		
Development cost charges	4,192,290	4,879,070
Developer advances for construction	3,940,765	5,328,109
Total contributions received	8,133,055	10,207,179
Contributions used and recognized in revenue	(8,191,176)	(8,448,303)
Net change in externally restricted contributions	(58,121)	1,758,876
Change in deposits and other deferred revenues	(350,321)	1,207,668
Balance, end of year	\$ 15,984,958	\$ 16,393,400

The deferred revenue reported on the consolidated statement of financial position consists of the following:

	2019	2018
Deferred revenue - general	\$ 5,878,111	\$ 6,063,768
Deferred revenue - sewer	-	186,866
Deferred revenue - water	1,043,731	1,059,017
Development cost charges	7,904,206	7,721,736
Developer advances for construction	488,095	728,686
Deferred revenue - CRHC	670,815	633,327
Balance, end of year	\$ 15,984,958	\$ 16,393,400

6. LANDFILL CLOSURE AND POST-CLOSURE LIABILITY

A post closure liability of \$10,658,111 (2018 - \$10,138,652) is recorded for the estimated capacity of the landfill used and estimated total landfill closure and post-closure costs of \$37,000,000. The estimated liability for these costs is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total costs recognized as at December 31, 2019, based on the cumulative capacity used to that date, compared to the total estimated landfill capacity. Estimated total cost represents the sum of the discounted future cash flows for closure and post closure care activities discounted at 2%. Estimates were updated in 2019 based on approved fill plan optimizations which expanded the landfill site. This resulted in extending the current landfill to 2051 and increasing estimated total landfill closure and post-closure costs.

The estimated remaining capacity of the landfill site is 44% of its total capacity and its estimated remaining life is 31 years after which the period for post closure care is estimated to be 30 years.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, post-closure monitoring and management of leachate from the site. The reported liability is based on estimates and assumptions with respect to events over a 30 year period using the best information available to management. Future events may result in significant changes to the estimated remaining useful life, estimated total expenses, total or used capacity and the estimated liability. These would be recognized prospectively, as a change in estimate, when applicable. Management periodically performs an assessment of the underlying assumptions related to the reported liability.

7. OTHER LIABILITIES

	2019	2018
Post employment benefits	\$ 495,400	\$ 516,500
Contaminated sites	1,799,335	2,216,336
Other benefits payable	34,444	57,596
	\$ 2,329,179	\$ 2,790,432

a) POST EMPLOYMENT BENEFITS

The District provides sick leave and certain other benefits to its employees. The accrued benefit obligation is included in other liabilities on the consolidated statement of financial position and has been estimated by an actuarial valuation completed at December 31, 2019. The District's accrued benefit obligation is \$495,400 (2018 - \$516,500).

The significant actuarial assumptions adopted in measuring the District's accrued benefit obligation are as follows:

	2019	2018
Discount rates	2.70%	3.30%
Expected future inflation rates	2.50%	2.50%
Expected wage and salary increases	2.50%	3.00%

b) CONTAMINATED SITES

The District estimated a liability of \$1,799,335 as at December 31, 2019 (2018 - \$2,216,336) for remediation of a total of eight known contaminated sites, including the Millstream Meadows site identified in previous years. This estimate has been discounted to present value using current Municipal Finance Authority lending rates. The nature of the contamination includes heavy metals, chlorinated solvents, hydrocarbons, biosolids, sludge, septage waste, and other organic and inorganic compounds. The source of the contamination includes disposal of excess soil from utility projects, underground storage tanks, fuel bulk storage facilities, sewage lagoons, wastewater treatment facilities, disposal of septage and other trucked liquid and solid waste, illicit disposal of vehicles and other debris, and unregulated use of gravel pits for fire arms practice and waste dumping.

8. TANGIBLE CAPITAL ASSETS

	Cost			Accumulated Amortization			Net Book Value December 31, 2019
	Balance at December 31, 2018	Additions	Disposals	Transfers	Balance at December 31, 2019	Amortization Expense	Balance at December 31, 2019
Work in Progress							
CRD	\$ 282,641,279	\$233,677,081	\$ -	\$ (29,170,562)	\$ 487,147,798	\$ -	\$ 487,147,798
Engineering Structures							
CRD	840,453,295	11,694,274	(2,621,030)	14,654,462	854,181,001	287,731,165	303,712,810
Buildings							
CRD	129,917,323	39,069,432	-	11,687,403	180,674,158	43,645,351	46,647,043
CRHC	108,955,407	9,154,553	-	-	118,109,960	75,190,677	78,387,702
	238,872,730	48,223,985	-	11,687,403	298,784,118	118,836,028	173,749,373
Machinery & Equipment							
CRD	69,352,425	4,115,029	(5,289,203)	765,919	68,944,170	47,315,196	45,350,477
CRHC	34,436,749	2,862,470	-	-	37,299,219	26,028,005	28,281,071
	103,789,174	6,977,499	(5,289,203)	765,919	106,243,389	73,343,201	73,631,548
Vehicles							
CRD	21,562,070	2,364,094	(1,267,944)	-	22,658,220	13,252,754	13,648,230
Land							
CRD	232,699,569	10,727,099	-	1,713,535	245,140,203	-	245,140,203
CRHC	9,496,053	-	-	-	9,496,053	-	9,496,053
	242,195,622	10,727,099	-	1,713,535	254,636,256	-	254,636,256
Land Depletion							
CRD	648,301	-	-	-	648,301	165,163	183,686
Land Under Prepaid Lease							
CRHC	3,861,438	2,178,655	-	-	6,040,093	1,830,475	4,138,850
Other Assets							
CRD	16,817,065	597,396	-	349,243	17,763,704	9,326,164	7,345,410
	\$ 1,750,840,974	\$316,440,083	\$ (9,178,177)	\$ -	\$ 2,058,102,880	\$ 504,484,950	\$ 528,530,556
Totals							
CRD	1,594,091,327	302,244,405	(9,178,177)	-	1,887,157,555	401,435,793	419,960,540
CRHC	156,749,647	14,195,678	-	-	170,945,325	103,049,157	108,570,016
	\$ 1,750,840,974	\$316,440,083	\$ (9,178,177)	\$ -	\$ 2,058,102,880	\$ 504,484,950	\$ 528,530,556

During 2019, \$3,345,898 in water distribution infrastructure was contributed to the District (2018 - \$2,560,000 in land and \$4,654,954 in water distribution infrastructure).

8. TANGIBLE CAPITAL ASSETS continued

	Cost				Accumulated Amortization			Net Book Value December 31, 2018
	Balance at December 31, 2017	Additions	Disposals	Transfers	Balance at December 31, 2018	Balance at December 31, 2017	Amortization Expense	
Work in Progress								
CRD	\$ 140,232,876	\$156,578,896	\$ -	\$ (14,170,493)	\$ 282,641,279	\$ -	\$ -	\$ 282,641,279
Engineering Structures								
CRD	815,936,875	13,426,411	-	11,090,009	840,453,295	270,674,039	17,057,126	552,722,130
Buildings								
CRD	127,793,442	1,303,584	-	820,297	129,917,323	40,818,759	2,826,592	86,271,972
CRHC	106,342,714	2,612,693	-	-	108,955,407	71,866,715	3,323,962	33,764,730
Machinery & Equipment								
CRD	234,136,156	3,916,277	-	820,297	238,872,730	112,685,474	6,150,554	120,036,702
CRHC	66,246,014	3,075,089	(1,218,620)	1,249,942	69,352,425	45,049,340	3,484,476	22,037,229
	32,356,323	2,080,426	-	-	34,436,749	23,930,077	2,097,928	8,408,744
Vehicles								
CRD	98,602,337	5,155,515	(1,218,620)	1,249,942	103,789,174	68,979,417	5,582,404	30,445,973
CRD	20,460,265	2,129,089	(1,027,284)	-	21,562,070	12,834,219	1,431,874	8,309,316
Land								
CRD	226,902,032	5,704,416	-	93,121	232,699,569	-	-	232,699,569
CRHC	9,496,053	-	-	-	9,496,053	-	-	9,496,053
Land Depletion								
CRD	236,398,085	5,704,416	-	93,121	242,195,622	-	-	242,195,622
Land Under Prepaid Lease								
CRHC	648,301	-	-	-	648,301	146,640	18,523	483,138
Other Assets								
CRD	3,861,438	-	-	-	3,861,438	1,759,706	70,769	2,030,963
	15,317,283	558,416	-	941,366	16,817,065	8,425,181	900,983	7,490,901
Totals	\$ 1,565,593,616	\$187,469,020	\$ (2,245,904)	\$ 24,242	\$1,750,840,974	\$ 475,504,676	\$ 31,212,233	\$1,246,356,024
CRD	1,413,537,088	182,775,901	(2,245,904)	24,242	1,594,091,327	377,948,178	25,719,574	1,192,655,534
CRHC	152,056,528	4,693,119	-	-	156,749,647	97,556,498	5,492,659	53,700,490
	\$ 1,565,593,616	\$187,469,020	\$ (2,245,904)	\$ 24,242	\$1,750,840,974	\$ 475,504,676	\$ 31,212,233	\$1,246,356,024

9. ACCUMULATED SURPLUS

	2019	2018
Surplus:		
Invested in tangible capital assets	\$ 1,243,515,548	\$ 1,027,347,709
Operating Funds:		
CRD	49,200,805	15,696,250
CRHC	1,275,364	512,426
Total surplus	1,293,991,717	1,043,556,385

Reserve funds set aside for specific purposes:

	2019	2018
Regional		
Equipment Replacement Fund	22,437,534	21,878,440
Feasibility Study Reserve Fund	24,976	21,853
Office Facilities & Equipment Reserve Fund	7,623,364	6,628,076
Regional Parks Capital Reserve Fund	7,744,117	9,563,025
Solid Waste Capital Reserve Fund	7,962,569	10,353,696
Regional Parks Land Capital Reserve Fund	1,067,017	1,037,811
Regional Parks Legacy Operating Reserve Fund	14,375	13,662
Regional Parks Operating Reserve Fund	83,135	72,548
Regional Planning Services Operating Reserve Fund	1,945,734	1,777,688
Regional Growth Strategy Operating Reserve Fund	1,343,697	994,610
Climate Action & Adapt Operating Reserve Fund	14,163	13,775
Regional Source Control Operating Reserve Fund	474,320	461,337
Land Bank & Housing Operating Reserve Fund	56,371	54,828
HAZMAT Incident Response Operating Reserve Fund	33,941	33,012
Emergency Response 911 Operating Reserve Fund	87,691	85,291
Emergency Response 911 Communications Project Operating Reserve Fund	174,650	169,870
Solid Waste Operating Reserve Fund	33,724,173	27,540,044
GIS Data Maintenance Operating Reserve Fund	1,728	-
IW ES Ops Operating Reserve Fund	621,308	662,339
ES Water Quality Operating Reserve Fund	171,579	157,206
ES HQ Admin Operating Reserve Fund	43,245	42,061
ES Engineering Operating Reserve Fund	362,443	296,280
ES Protection Operating Reserve Fund	758,097	550,071
Leg&Gen Operating Reserve	680,615	1,106,887
Regional Emergency Program Op Rsv	86,610	-
Facility Management Operating Rsv	45,000	-
HQ Facility Operating Reserve	35,000	-

9. ACCUMULATED SURPLUS continued

	2019	2018
Sub-Regional		
Royal Theatre Capital Reserve Fund	823,906	553,765
S.P.W.W.S. Sewer Debt Reserve Fund	3,676,176	4,230,275
Saanich Peninsula Ice Arena Facility Capital Reserve Fund	3,185,858	2,151,614
Sooke and Electoral Area Recreation & Facilities Capital Reserve Fund	519,172	1,359,331
Trunk Sewers and Sewage Disposal Facilities Capital Reserve Fund	8,834,808	8,101,384
Northwest Trunk Sewer Capital Reserve Fund	1,263	1,228
Northeast Trunk Sewer Capital Reserve Fund	29,029	28,235
Sidney Treatment Plant Capital Reserve Fund	949,275	703,057
Saanich Peninsula Water Supply Capital Reserve Fund	7,644,951	7,126,514
McPherson Theatre Capital Reserve Fund	1,664,880	1,339,943
Juan De Fuca Water Development Costs	(6,817)	-
Seaparc Legacy Operating Reserve Fund	1,894	1,843
North West Trunk Sewer Operating Reserve Fund	1,116,273	1,105,983
North East Trunk Sewer Operating Reserve Fund	1,156,260	1,210,132
North East Trunk #2 Operating Reserve Fund	334,094	313,083
East Coast Interceptor Operating Reserve Fund	268,296	252,546
S.P.W.W.S. Sewer Operating Reserve Fund	460,448	482,988
Arts and Culture Grants Operating Reserve Fund	199,240	166,844
Sooke & EA Rec Facilities Operating Reserve Fund	16,224	15,780
Panorama Recreation Operating Reserve Fund	54,255	45,302
JDF Community Planning Operating Reserve Fund	224,178	172,477
Stormwater Quality Sooke Operating Reserve Fund	55,674	33,808
Stormwater Quality Core Operating Reserve Fund	68,696	66,816
Stormwater Quality Sannich Pen Operating Reserve Fund	27,114	2,605
Saanich Peninsula Source Control Operating Reserve Fund	48,986	47,645
LWMP Onsite Operating Reserve Fund	109,413	106,418
LWMP Peninsula Operating Reserve Fund	59,471	47,117
LWMP Core & WS Operating Reserve Fund	1,641,960	1,598,311
Local		
Shirley Fire Reserve Fund	52,217	34,709
Southern Gulf Islands Emergency Capital Fund	202,916	185,204
Sooke Community Park Capital Fund	556,126	380,687
Pender Island Park Land Reserve Fund	35,486	34,515
Salt Spring Island Park Land Acquisition Reserve Fund	829,790	746,823
Salt Spring Island Parks & Recreation Capital Reserve Fund	282,225	466,585
Southern Gulf Islands Small Craft Harbour Capital Reserve Fund	466,134	617,065
Galiano Island Parks & Recreation Capital Reserve Fund	80,482	60,286
Saturna Island Park Land Reserve Fund	3,136	3,050
Mayne Island Park Land Reserve Fund	99,633	89,363
North Pender Island Fire Capital Reserve Fund	427,093	360,343

9. ACCUMULATED SURPLUS continued

	2019	2018
Pender Island Parks & Recreation Commission Fund	231,170	182,827
Saturna Island Parks & Recreation Commission Fund	79,605	73,909
Willis Point Fire & Recreation Capital Reserve	123,888	184,463
Port Renfrew Solid Waste Capital Reserve Fund	67,364	55,443
Magic Lake Sewerage System Capital Reserve Fund	137,087	172,061
Maliview Estates Sewer Capital Reserve Fund	18,933	36,355
Ganges Sewer LSA Capital Reserve Fund	754,283	827,367
Cedars of Tuam Water Capital Reserve Fund	13,155	6,562
Port Renfrew Sewer System Capital Reserve Fund	19,828	57,548
Magic Lake Estates Water System Capital Reserve Fund	754,542	676,988
Port Renfrew Sewer & Water System Capital Reserve Fund	72,955	62,461
Lyall Harbour/Boot Cove Water Service Area Capital Reserve Fund	6,193	6,024
Surfside Park Estates Water Capital Reserve Fund	35,820	16,013
Skana Water Service Capital Reserve Fund	77,042	53,429
Sticks Allison Water Capital Reserve Fund	2,688	16,839
Wilderness Mountain Water Capital Reserve Fund	40,732	39,617
Cedar Lane Water Capital Reserve Fund	92,334	84,599
Beddis Water Capital Reserve Fund	50,869	75,255
Fulford Water Capital Reserve Fund	89,131	99,187
Salt Spring Island Park Service Area Capital Reserve Fund	1,354	1,314
Salt Spring Island Park Capital Reserve Fund	118,536	195,236
Salt Spring Island Pool Facility Capital Reserve Fund	294,023	307,182
Salt Spring Island Emergency Capital Reserve Fund	41,149	52,518
East Sooke Fire Capital Reserve Fund	43,893	19,117
Salt Spring Island Harbours Capital Reserve Fund	146,911	97,560
Family Court Building Capital Reserve	240,649	190,865
Galiano Community Use Building Capital Reserve	61,990	48,322
SSI Library Building Capital Reserve	72,279	57,089
North Galiano Fire Capital Reserve	61,119	59,446
Salt Spring Island Transport Capital Reserve Fund	1,394,164	1,206,862
Salt Spring Island Septage Capital Reserve Fund	154,793	159,375
East Sooke System Development Charge Capital Reserve Fund	(563,047)	-
Highland/Fernwood Water SSI Capital Reserve Fund	55,892	103,201
Port Renfrew Fire Capital Reserve Fund	45,814	44,560
Otter Point Fire	98,836	90,057
Salt Spring Island Transit Capital Reserve Fund	42,680	28,270
Animal Care Legacy Operating Reserve Fund	99	97
Highland/Fernwood Water Operating Reserve Fund	17,345	28,840
Beddis Water Operating Reserve Fund	10,679	19,652
Fulford Water Operating Reserve Fund	16,956	17,212
Cedar Lane Water Operating Reserve Fund	23,935	20,832
SSI Septage Composting Operating Reserve Fund	1,398	25,992
Ganges Sewer Operating Reserve Fund	41,360	68,138

9. ACCUMULATED SURPLUS continued

	2019	2018
Maliview Sewer Operating Reserve Fund	51,504	32,294
Magic Lake Estates Water Operating Reserve Fund	106,481	96,595
Lyall Harbour Boot Cove Operating Reserve Fund	12 -	
Skana Water Operating Reserve Fund	8,604	8,818
Sticks Allison Water Operating Reserve Fund	1,299	7,873
Surfside Park Water Operating Reserve Fund	4,188	3,713
Magic Lake Sewer Operating Reserve Fund	30,744	26,515
Cedar Tuam Water operating Reserve	10,977	8,007
Durrance Road Fire Operating Reserve Fund	2,002	1,780
SGI Emergency Program Operating Reserve Fund	104,320	76,950
SSI Emergency Program Operating Reserve Fund	23,189	17,206
Nuisance & Unsightly Premises Operating Reserve Fund	15,264	14,846
Electoral Area Fire Services Operating Reserve Fund	257,382	195,698
Electoral Area Soil Deposits & Removal Operating Reserve Fund	62,948	61,196
Noise Control Operating Reserve Fund	2,494	2,426
Animal Care Services Operating Reserve Fund	3,223	3,135
SSI Transit Operating Reserve Fund	273,132	285,958
Electoral Area Elections Operating Reserve Fund	46,620	51,585
Stormwater Quality SSI Operating Reserve Fund	47,729	41,485
Stormwater Quality SGI Operating Reserve Fund	6,568	5,960
SSI Economic Development Op Rsv	31,284	33,705
SSI Transportation Operating Rsv	5,000 -	
Capital Region Housing Corporation	7,810,658	9,726,325
Total reserves	137,813,715	134,028,838
Accumulated Surplus	\$ 1,431,805,432	\$ 1,177,585,223

10. CONTRACTUAL OBLIGATIONS**a) CAPITAL PROJECTS AND OPERATING CONTRACTS**

At December 31, 2019, the District has outstanding commitments to capital projects and operating contracts totaling \$144,162,453. The Core Area Wastewater Treatment Project accounts for \$98,955,517 of the outstanding commitments.

b) LONG TERM LEASES

The District rents facilities and leases machinery and equipment under long-term operating leases. Future minimum lease payments are as follows:

	Long Term Leases
2020	\$ 3,710,476
2021	2,338,674
2022	143,980
2023	137,350
2024	101,950
Total future minimum lease payments	\$ 6,432,430

The above noted future minimum lease payments include \$1,687,807 for leases relating to the Core Area Wastewater Treatment Project.

11. CONTRACTUAL RIGHTS**a) THIRD PARTIES AGREEMENTS**

At December 31, 2019, the District has entered into a number of multi-year contracts with third parties totaling \$29,887,372.

b) LONG TERM LEASES

The District has entered into various contracts for rental revenue. The estimated contractual rights under these contracts are as follows:

	Long Term Lease Revenue
2020	\$ 2,313,991
2021	1,865,755
2022	1,752,142
2023	1,483,044
2024	453,926
	\$ 7,868,858

12. CONTINGENCIES**a) LAWSUITS**

In the normal course of operations, the District is faced with lawsuits for damages of a diverse nature. At year-end, the District's estimated exposure to each such liability is either not determinable or is not considered to be significant. Claims paid by the District as a result of litigation are reported as expenses. Liabilities are recorded upon a determination that a loss is likely and a determination can be made of the estimated amounts.

b) BUILDING ENVELOPE REMEDIATION (BER) - (CRHC)

A number of low income housing buildings are operated by the Capital Region Housing Corporation (CRHC) under agreements with BC Housing Management Commission (BCHMC). Prior to the signing of the new Umbrella Agreement in 2012, BCHMC provided funding for building envelope failure remediation for BCMHC and Homes BC buildings. In the event CRHC is unable to comply with agreement terms, BCHMC may require repayment of certain BER subsidies. Repayment would be funded by second mortgages.

Funding for future BER for all buildings except for buildings with no operating agreements is subject to future negotiations with BCHMC.

13. BUDGET DATA

The budget data presented in these consolidated financial statements is based upon the 2019 budget approved by the Board on March 20, 2019. Amortization was not contemplated on development of the budget and, as such, has not been included. The chart below reconciles the approved budget to the budget figures reported in these consolidated financial statements.

	Total
Revenues:	
Operating Budget	\$ 246,503,713
Less:	
Transfers from other funds	(1,937,811)
Opening surplus	(5,225,845)
Total Revenue	239,340,057
Expenses:	
Operating budget	244,660,657
Less:	
Transfers to other funds	(58,902,499)
Debt principal payments	(18,119,757)
Total Expenses	167,638,401
Annual Surplus	\$ 71,701,656

14. GOVERNMENT TRANSFERS

The following government transfers have been included in revenues:

	2019	2018
Federal	\$ 106,952,746	\$ 48,096,312
Provincial	82,159,182	18,627,801
Local	115,975,852	107,823,066
	\$ 305,087,780	\$ 174,547,179

Federal Government transfers include \$75,860,342 (2018 - \$47,965,539) relating to the Core Area Wastewater Treatment Project and \$30,000,000 (2018 - nil) relating to the Regional Housing First Program (RHFP). Provincial Government transfers include \$62,000,000 (2018 - nil) relating to the Core Area Wastewater Treatment Project. Local Government transfers include tax levies collected by the Province and municipalities on behalf of the District.

15. PENSION PLAN

The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2018, the plan has about 205,000 active members and approximately 101,000 retired members. Active members include approximately 697 contributors from the District.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$4,623,299 (2018 - \$4,413,098) for employer contributions to the plan in fiscal 2019, while employees contributed \$4,090,624 (2018 - \$3,935,587) to the plan in fiscal 2019.

The next valuation will be as at December 31, 2021, with results available later in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

16. RELATED PARTY TRANSACTIONS

The Capital Regional Hospital District (CRHD) is a related party to the CRD. The Board of Directors for each entity is comprised of the same individuals. As legislated by the Hospital District Act, the officers and employees of the CRD are the corresponding officers and employees of the CRHD. The CRD and CRHD are separate legal entities as defined by separate Letters Patent and authorized by separate legislation. During the year the CRHD purchased, at cost, \$795,300 (2018 - \$770,723) of administrative support and project management services from the CRD, of which \$141,985 (2018 - \$131,346) of project management services was capitalized.

The Regional Housing First Program (RHFP) is a partnership between the CRD, and the Provincial and Federal governments to provide capital funding to affordable housing projects in the region. The CRD, CRHC and CRHD will invest a combined \$30 million towards projects. In 2018, a RHFP project management office was created to support the delivery of the program. During the year, the CRHD contributed \$138,387 (2018 - \$149,341) to the CRD, to cost share in administrative support and project management services.

17. GVLRA - CUPE LONG-TERM DISABILITY TRUST

The Trust was established January 1, 1987 as a result of negotiations between the Greater Victoria Labour Relations Association (GVLRA) representing a number of employers and the Canadian Union of Public Employees (CUPE) representing a number of CUPE locals. The Trust's sole purpose is to provide a long-term disability income benefit plan. The employers and employees each contribute equal amounts into the Trust. The District paid \$351,329 (2018 - \$369,037) for employer contributions and District employees paid \$351,329 (2018 - \$369,037) for employee contributions to the plan in fiscal 2019. Based upon most recent information, at December 31, 2018, the total plan provision for approved and unreported claims was \$18,160,100 with a net surplus of \$3,016,917.

18. SEGMENTED REPORTING

The District is a diversified regional government that provides a wide range of services to its stakeholders. For management reporting purposes, the District's operations and activities are organized and reported by Fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

District services are provided by departments and their activities are reported within these funds. Certain functions have been separately disclosed as segmented information, along with accounting for the services they provide as follows:

Water Services:

Water Services operations include responsibility for the supply of wholesale water to the core municipalities, distribution to the Saanich Peninsula, the Westshore Communities, and Sooke. This segment also includes accountability for a number of local water service areas in Port Renfrew, Saltspring Island, and the Southern Gulf Islands.

Sewer Services:

Sewer Services operations include responsibility for the design, build, and operation of sewage collection, treatment, and disposal systems in the District. This includes the accountability for liquid waste in the core area and a number of local sewer service areas in Port Renfrew, Saltspring Island, and the Southern Gulf Islands.

Environmental Health Services:

Environmental Health Services operations are responsible for solid waste management and related environmental assessment and regulatory programs. The department provides municipal solid waste disposal and recycling services.

Recreation and Cultural Services:

Recreation and Cultural Services operations provide a wide variety of facilities and programs to residents of the capital region. Regional Parks is responsible for establishing and protecting a network of regional parks. Three recreation centers are operated in Sooke, Sidney, and Ganges. There are a number of parks and recreation programs located throughout the Southern Gulf Islands.

18. SEGMENTED REPORTING continued

General Government Services:

General Government Services operations are responsible for providing the functions of Corporate Services (Financial Services, GIS & Information Technology, Business Development, Risk Management, Payroll, Arts Development, and Facilities Management), Administration (Human Resources and Corporate Communications), and Planning and Protective Services.

Capital Region Housing Corporation:

The CRHC is a wholly-owned subsidiary of the Capital Regional District. It was incorporated under the laws of British Columbia Company in 1982 and its principal activity is the provision of rental accommodation for citizens of the District. The CRHC operates properties with 1,418 housing units.

The following page provides additional Segmented Information. The accountings policies used in these segments are consistent with those followed in preparation of the financial statements as disclosed in Note 1.

Notes to the Consolidated Financial Statements continued

18. SEGMENTED REPORTING continued

Year ended December 31, 2019

	Water Services	Sewer Services	Environmental Health Services	Recreation and cultural services	General government services	Capital Region Housing Corporation	2019
Revenue							
Government transfers	\$ 5,409,720	\$185,971,666	\$ 906,678	\$ 30,480,817	\$ 72,823,103	\$ 9,495,796	\$ 305,087,780
Sale of services	48,801,557	1,942,493	20,522,659	4,519,620	1,333,542	-	77,119,871
Other revenue	3,951,108	2,834,086	7,993,296	4,421,240	9,472,535	-	28,672,265
Affordable housing - revenues of subsidiary	-	-	-	-	-	15,700,820	15,700,820
Actuarial adjustment of long-term debt	2,834,615	1,361,750	(225,617)	(1,043,398)	1,886,055	-	4,813,405
	60,997,000	192,109,995	29,197,016	38,378,279	85,515,235	25,196,616	431,394,141
Expenses							
Salaries, wages and benefits	14,083,882	106,046	2,544,434	14,194,127	32,083,432	2,171,900	65,183,821
Contract for services and consultants	2,295,661	1,279,041	7,940,400	562,906	4,830,354	2,978,748	19,887,110
Repairs and maintenance	82,878	277,789	2,458,522	558,746	763,404	1,031,410	5,172,749
Supplies	235,265	661,811	160,636	867,794	1,281,051	516,494	3,723,051
Utilities	1,081,896	899,824	81,253	810,332	483,916	1,387,271	4,744,492
Amortization of tangible capital assets	12,200,246	4,972,620	2,225,564	3,676,580	3,023,500	5,520,859	31,619,369
Interest on debt	3,925,256	4,706,600	204,900	583,331	6,691,687	2,209,671	18,321,445
Other expenses	1,841,979	11,277,712	5,820,191	7,307,025	1,552,529	722,459	28,521,895
	35,747,063	24,181,443	21,435,900	28,560,841	50,709,873	16,538,812	177,173,932
Annual Surplus	\$ 25,249,937	\$167,928,552	\$ 7,761,116	\$ 9,817,438	\$ 34,805,362	\$ 8,657,804	\$ 254,220,209

18. SEGMENTED REPORTING continued

Year ended December 31, 2018

	Water Services	Sewer Services	Environmental Health Services	Recreation and cultural services	General government services	Capital Region Housing Corporation	2018
Revenue							
Government transfers	\$ 6,480,997	\$ 91,375,176	\$ 883,748	\$ 31,192,098	\$ 39,378,408	\$ 5,236,752	\$ 174,547,179
Sale of services	48,149,308	1,812,663	20,184,121	4,268,352	1,281,414	-	75,695,858
Other revenue	1,924,976	3,387,649	6,953,988	6,466,326	7,192,732	-	25,925,671
Affordable housing - revenues of subsidiary	-	-	-	-	-	13,390,604	13,390,604
Actuarial adjustment of long-term debt	2,659,606	1,292,865	(1,131,222)	(833,090)	2,518,304	-	4,506,463
	59,214,887	97,868,353	26,890,635	41,093,686	50,370,858	18,627,356	294,065,775
Expenses							
Salaries, wages and benefits	13,100,428	25,556	2,338,015	13,517,977	29,763,902	2,000,986	60,746,864
Contract for services and consultants	1,854,316	1,074,257	7,472,228	544,428	4,574,072	2,572,636	18,091,937
Repairs and maintenance	113,848	131,140	1,767,400	509,355	757,124	764,328	4,043,195
Supplies	1,237,692	480,268	136,621	866,808	1,197,623	70,462	3,989,474
Utilities	1,093,813	904,166	66,610	792,431	410,654	1,189,514	4,457,188
Amortization of tangible capital assets	12,844,331	4,311,246	2,065,119	3,568,225	2,930,653	5,492,659	31,212,233
Interest on debt	4,658,271	3,108,634	296,330	642,025	6,674,063	1,564,608	16,943,931
Other expenses	(32,994)	11,395,369	5,972,388	7,607,319	(755,318)	1,023,264	25,210,028
	34,869,705	21,430,636	20,114,711	28,048,568	45,552,773	14,678,457	164,694,850
Annual Surplus	\$ 24,345,182	\$ 76,437,717	\$ 6,775,924	\$ 13,045,118	\$ 4,818,085	\$ 3,948,899	\$ 129,370,925

19. FINANCIAL RISKS AND CONCENTRATION OF RISK

The District is potentially exposed to credit risk, market and interest rate risk, liquidity risk, and foreign exchange risk from the District's financial instruments. Qualitative and quantitative analysis of the significant risks from the District's financial instruments is provided below by type of risk.

a) CREDIT RISK

Credit risk primarily arises from the District's cash and cash equivalents, accounts receivable and portfolio investments. The risk exposure is limited to their carrying amounts at the date of the statement of financial position.

Accounts receivable primarily consist of amounts receivable from government organizations, residents and financial institutions. To reduce the risk, the District regularly reviews the collectability of its accounts receivable and if needed, will establish an allowance based on its best estimate of potentially uncollectible amounts. As at December 31, 2019, the amount of allowance for doubtful debts was nil (2018 - nil). The District historically has not had difficulty collecting receivables, nor have counterparties defaulted on any payments.

b) MARKET AND INTEREST RATE RISK

Market risk is the risk that changes in market prices and inputs, such as interest rates, will affect the District's income. The objective of market risk management is to control market risk exposures within acceptable parameters while optimizing the return on risk.

The District manages market risk by holding cash balances with top rated Canadian Schedule I financial institutions. The portfolio investments are managed following the investment policy which is approved by the District's Board of Directors. The District periodically reviews its investments and is satisfied that the portfolio investments are being managed in accordance with the investment policy.

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The District's investments are disclosed in Note 2 and changes in the fair value of investments have parallel changes in unrealized gains or losses until realized on disposal. The District's mortgage interest rates are fixed rate mortgages and are subject to interest rate risk upon renewal. The interest rate risk is mitigated by the subsidy assistance received from BCHMC and CMHC which is based on mortgage principal and interest payments.

There has been no change to the interest rate risk exposure from 2018.

c) LIQUIDITY RISK

Liquidity risk is the risk that the District will not be able to meet its financial obligations as they become due. The District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations, anticipated investing, and financial activities to ensure that its financial obligations are met.

19. FINANCIAL RISKS AND CONCENTRATION OF RISK continued

d) FOREIGN EXCHANGE RISK

The District has not entered into any agreements or purchased any foreign currency hedging arrangements to hedge possible currency risks, as management believes that the foreign exchange risk derived from currency conversions is not significant. The foreign currency financial instruments are short-term in nature and do not give rise to significant foreign currency risk.

20. SUBSEQUENT EVENT

COVID-19

Subsequent to December 31, 2019, the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact. At this time these factors present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practicable at this time.

21. COMPARATIVE INFORMATION

Certain 2018 comparative information has been reclassified to conform with the financial statement presentation adopted for the current year.

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Capital Regional District

Schedule of Remuneration & Expenses: Employees

For the year ended December 31, 2019

Name	Position	Salary	Expenses	Total
ACOSTA, GUILLERMO	Technical Services Technician 2	\$ 77,827	\$ 1,178	\$ 79,005
ADAMS, DOUGLAS	Environmental Science Officer 2	77,745	755	78,500
ALLAN, MARK	Utility Operator 4	82,731	380	83,111
ALSDORF, MELANIE	Manager, Program Services, PRC	117,761	3,727	121,488
ANDREWS, DAVE	Project Manager, CAWTP Construction	223,093	35	223,127
ARNET, JESSICA	Property Systems Officer	84,699	113	84,813
ARTHUR, DEREK	Technical Services Technician 3	81,997	325	82,323
ASPINALL, ANTHONY	Fitter	94,079	148	94,227
BAGH, SIGNE	Sr Mgr, Regional & Strategic Planning	104,355	1,708	106,063
BANDRINGA, NATALIE	Research Planner	92,439	-	92,439
BARNARD, KEVIN	Environmental Science Officer 2	77,132	2,366	79,499
BARNES, DEVON	Sr Supv., Wildfire Sec. & Emerg Resp.	100,623	1,812	102,436
BARNES, MICHAEL	Sr. Mgr, Capital Health&Plng Strategies	132,861	216	133,077
BENJAMIN, TOM	Business Systems Analyst	100,320	-	100,320
BENNETT, SCOTT	Manager, Technical Services	126,085	401	126,486
BERGNER, ANKE	Environmental Science Officer 3	88,438	1,038	89,476
BETANZO, ADRIAN	Technical Services Technician 2	77,412	959	78,371
BEWLEY, GRAHAM	Waterworks/Wastewater Supervisor	123,340	199	123,539
BEZEAU, JEAN PAUL	GIS Technologist 2	82,819	131	82,950
BIGGS, RYAN	Watershed Technician 2	86,882	1,240	88,122
BINKS, ROB	Field Supervisor, Water Operations	105,119	348	105,467
BISSENDEN, LEIGH	Utility Operator 4	102,727	183	102,910
BLACKWELL, WARREN	Utility Operator 4	96,588	173	96,761
BLANEY, JENNIFER	Manager Water Quality Laboratory	116,206	674	116,879
BLUNDELL, GREG	Treatment Plant Operator 2	105,150	1,913	107,063
BOOTH, MONIQUE	Manager, Communication Services	104,168	397	104,565
BOYCHUK, DIANE	Systems Officer	76,338	-	76,338
BOYNE, NATHAN	Fire Warden Protection Assistant	86,124	116	86,240
BRADLEY, JAMES	Utility Operator 2	89,361	2,462	91,824
BRADLEY, PATRICIA	GVLRA Executive Director	127,670	-	127,670
BREWSTER, LORRAINE	Senior Manager, Panorama Recreation	136,808	5,674	142,482
BRIDGES, GEORGE	Utility Operator 2	77,347	183	77,530
BRIDGES, GORDIE	Utility Operator 4	94,690	480	95,170
BRIDGEWOOD, DAVID JOHN	Senior Financial Officer	84,644	1,223	85,866
BROWN, DONALD	Manager Bylaw Enforcement & Animal Care	125,779	337	126,116
BROWN, ROGER	Utility Operator 4	75,922	555	76,477
BUCKLAND, NIGEL	Watershed Technician 2	86,533	495	87,028
BURR, RICHARD	Local Utility Operator 2	89,214	646	89,860
BURRELL, MICHAEL	GIS Technologist 2	81,618	90	81,708
BURROWS, NIGEL	Mgr, Wildfire, Security & Emergency Resp	108,054	849	108,902
BYRCH, SHARON	Manager, Information Services	106,613	873	107,486
CAIN, CAMERON	Electrical & Instrumental Team Lead	116,369	1,692	118,062
CAMERON, ROSS	Manager, Risk and Insurance	117,279	1,363	118,642
CAMPBELL, KARLA	Senior Manager, SSI Administration	137,159	2,957	140,116
CANNEN, ROMULO	Systems Officer	88,320	1,323	89,643

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
CARBY, SHAWN	Senior Manager, Protective Services	137,168	3,726	140,894
CAREY, STEVEN	Manager Legal Services	118,605	3,756	122,361
CARLSON, RICHARD	Senior Heavy Duty Mechanic	97,546	414	97,961
CHAN, NELSON	Chief Financial Officer	237,343	3,491	240,834
CHEN, YI (ANGEL)	Manager Financial Systems & Reporting	94,796	2,483	97,278
CHYTILOVA, VANDA	Manager Enterprise Resource Planning	136,808	7,578	144,386
CLANCY, DAVE	Program Director, CAWTP	378,172	24,978	403,151
CONSTABEL, ANNETTE	Senior Manager, Watershed Protection	154,221	2,750	156,971
COWLEY, MALCOLM	Manager, Wastewater Eng & Planning	132,869	1,974	134,842
CRANWELL, MARK	Building Plumbing Inspector	84,625	4,437	89,062
CULHAM, CHRISTINE	Senior Manager, Regional Housing	154,951	3,784	158,735
CULLEN, CLAYTON	Utility Operator Team Lead	94,020	2,283	96,304
CURNOW, STEVEN	Manager Watershed Protection Operations	116,216	1,641	117,857
CURTIS, MATTHEW	Manager Facilities & Operations	89,270	736	90,005
CYBULSKI, COLLEEN	Manager Construction & Capital Projects	90,553	1,283	91,837
DALES, JASON	Field Supervisor, Water Operations	131,138	432	131,570
DAVARIDOUST, FATEMEH	Senior Cost Engineer	122,571	-	122,571
DAVIES, LINDSAY	Payroll & Disbursements Supervisor	80,662	1,379	82,041
DE SILVA, KALU (BANDULA)	Engineer 3	92,527	803	93,331
DEANE, VICTOR	Manager Water Treatment & Operations	115,847	3,027	118,874
DEELSTRA, CHRISTY	Maintenance Management Coordinator	82,593	90	82,683
DILLABAUGH, NADINE	Manager, Human Resources & Org Dev	107,165	583	107,747
DOBOS, TONY	Assistant Bylaw Enforcement Officer	80,539	-	80,539
DONALDSON, AMBER	Manager, Financial Planning & Performance	81,504	1,524	83,027
DOUILLARD, JAY	Research Planner	84,802	12	84,814
DREW, BRAD	Parks Facility Coordinator	82,872	1,673	84,544
DUNN, WENDY	Environmental Science Officer 2	78,686	4,326	83,011
DUPUIS, JESSICA	Environmental Science Officer 2	75,642	2,208	77,850
DUTHIE, TANYA	Manager, IWS Administration	75,667	477	76,144
EAM, SAMBO	Financial Advisor	93,928	3,995	97,922
EARLE, HAYDEN	Field Supervisor, Water Operations	137,659	239	137,897
EDWARDS, KELLY	GIS Technologist 2	83,720	90	83,810
EDWARDS, RICHARD	Engineer 5	109,434	2,337	111,771
ELDER, ELENA	Senior Financial Analyst	99,967	2,132	102,099
ELLIOTT, DONALD	Manager First Nations Relations	91,822	386	92,208
ELLIOTT, NICOLE	Environmental Science Officer 3	90,517	-	90,517
FAFARD, DREW	Supervisor Technical Services	119,677	2,296	121,973
FALCONER, KEVIN	Utility Operator 4	83,461	390	83,851
FERNANDEZ, CARLOS	Electronics Technologist	120,174	1,251	121,425
FERRIS, ELIZABETH	Environmental Science Officer 4	90,753	1,372	92,126
FORBES, SARAH	GIS Technologist 2	80,213	383	80,595
FOWLER, LARAINÉ	Safety Advisor	84,735	1,096	85,832
FRANK, BEATRICE	Research Planner	89,642	47	89,689
FRANKLIN, PHILLIP	Mechanic 4 - Heavy Duty	85,149	327	85,476
FREDERICK, JOSHUA	Manager, Project Engineering	133,589	4,564	138,153

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
FUTCHER, DAVID	Maintenance Management Coordinator	83,119	240	83,360
GANN, MARK	Forestry Crew 4	78,060	558	78,617
GARDNER, DAVID	Senior Operator 3 Team Leader	106,821	1,019	107,840
GARDNER, JAMES (TOBI)	Engineer 4	104,789	5,218	110,007
GAULTIER, LAUREN	Manager, HR Systems & Alignment	94,762	4,456	99,218
GIRARDET, JEFFERY	Water Maint. Op 4/Heavy Duty Equip. Op.	87,392	556	87,948
GODDARD, DAVID	Manager Corporate Fleet	116,216	944	117,160
GORMAN, EMILIE	Deputy Corporate Officer	110,309	345	110,654
GORMAN, ROB	Network Analyst	107,669	-	107,669
GOSPER, DAMON	Engineer 5	114,227	3,954	118,181
GOVAN, JAMES	Facility Maintenance Supervisor	92,725	121	92,845
GRAVES, CHRISTOPHER	Engineer 5	113,765	-	113,765
GRAY, ZOE	Mgr, Website & Multimedia Development	116,215	363	116,578
GREEN, DALE	Senior Environmental Science Officer	99,241	1,024	100,265
GRIGG, SHARON	Manager of Operations	111,235	843	112,078
GULLEKSON, GEOFF	Electronics Technologist	99,787	483	100,270
GUTIERREZ, ROBERT	Manager Building Inspection	118,772	2,747	121,520
HAAS, TIM	Supervisor Industrial Automation	128,827	3,555	132,381
HALL, FRASER	Technical Services Technician 4	88,511	906	89,417
HANCOCK, ADAM	Parks Operations Team Lead	101,581	978	102,559
HARRIS, DAVID	Mechanic 4 - Commercial Transport	84,841	327	85,168
HARRIS, GLENN	Senior Manager, Environmental Protection	156,561	835	157,395
HARRIS, WILLIAM	Senior Parks Maintenance Worker	85,494	850	86,344
HARRISON, JEFFREY	Treatment Plant Operator 2	99,841	953	100,795
HAWTHORNE, SCOTT	Utility Operator Team Lead	104,441	1,026	105,467
HAYES, PHILIP	Mechanic 4	82,636	-	82,636
HEIDARYKHAGEPOOR, PARISA	Manager, Project Controls	215,335	-	215,335
HEMUS, BURN	Operations Chargehand	77,470	-	77,470
HENDERSON, STEPHEN	Manager, Real Estate Services	133,580	3,203	136,783
HENNIGAN, DAVID	Sr Mgr, Information Technology & GIS	154,951	2,784	157,734
HESJEDAL, LEONARD	Landfill Maintenance Worker	82,889	2	82,891
HICKS, JOHN	Transportation Planner	102,965	2,445	105,410
HLIVA, ADAM	Field Supervisor, Waterworks/Wastewater	130,417	2,607	133,023
HOGARTH, JARROD	Utility Operator 1	78,809	435	79,244
HOGE, ANDREW	Manager, Corporate Finance & Treasury	114,684	4,055	118,738
HOGLUND, COLLEEN	Manager, Program Services SEAPARC	99,045	20	99,065
HOWARD, KEITH	Treatment Plant Operator	105,141	182	105,323
HOZACK, JOHN	Supervisor Hartland Maintenance & Ops	82,251	481	82,733
HUTCHESON, LARISA	GM, Parks & Environmental Services	210,681	2,171	212,852
HUTMACHER, MELODIE	Administrative Coordinator 2	87,975	3,701	91,676
INGRAHAM, ROBERT	Manager, Occupational Health and Safety	126,223	3,718	129,942
INNESS, JACOB	Weigh Scale Attendant	75,665	-	75,665
IRG, SHAYNE	Engineer 5	113,886	1,370	115,257
IRWIN, MARIE	Environmental Science Officer 3	87,824	1,440	89,264
JAY, GARY	Utility Operator Team Lead	115,652	183	115,834

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
JEFFERIES, ANDREW	Treatment Plant Operator 2	98,876	183	99,059
JENKINSON, CAROLYN	Manager, Executive Admin/Exec.Assist.	78,156	1,235	79,391
JESNEY, IAN	Sr Manager, Infrastructure Engineering	154,949	1,786	156,736
JO, KYU CHANG	Financial Analyst 4	75,016	998	76,013
JOBSIS, MARK	Business Systems Analyst	88,036	-	88,036
JOHANSSON, KENNETH	Manager,Business Analysis & Land Systems	115,847	2,064	117,911
JONES, WAYNE	Utility Operator 4	88,445	-	88,445
KELLY, JARED	Engineer 5	113,925	305	114,229
KEMLE, KRISTIN	Property Manager 3	71,410	3,655	75,065
KHAN, USAMA	Network Analyst	98,865	6,175	105,040
KICKHAM, PETER	Manager Environmental Regulations	97,245	471	97,717
KILVERT, TODD	Technical Services Technician 2	77,422	726	78,148
KING, MARTINE	Recreation Program Coordinator 3	74,458	1,365	75,822
KITSON, PAUL	Manager, Major Capital Projects	125,166	2,085	127,252
KNOKE, STEPHEN	Manager SEAPARC Recreation	126,232	2,717	128,948
KOLIC, JOE	Electrician 2	110,167	2,133	112,300
KOZAK, CRAIG	Treatment Plant Operator 2	97,182	299	97,481
KROENING, JAMES	Senior Operator 3 Team Leader	93,153	677	93,830
KRUGER, ALLAN	Senior Operator 2	136,055	1,752	137,807
KUZMAN, MICHAEL	Utility Operator 3	92,275	2,350	94,624
LACHANCE, RIANNA	Senior Manager Financial Services	153,924	5,703	159,627
LAM, JAMES	Manager, Community Arts	99,046	1,722	100,768
LAPHAM, ROBERT	Chief Administrative Officer	282,659	12,977	295,636
LATHIGEE, JONATHAN	Senior GIS Administrator	108,949	184	109,133
LAVIGUEUR, ERIC	Maintenance Management Coordinator	83,132	613	83,745
LAWRENCE, IAIN	Manager, Local Area Planning	123,264	1,520	124,783
LAZARO, DIANNE	Systems Officer	97,754	1,337	99,091
LEAHY, JEFFREY	Senior Manager, Regional Parks	159,247	568	159,815
LEE, HENRY	Environmental Science Officer 3	88,480	-	88,480
LEE, PATRICIA	Senior Financial Officer	90,324	-	90,324
LEE, WENDY	Laboratory Coordinator	77,389	47	77,436
LESPERANCE, BRUCE	Facility Maintenance Coordinator	88,456	474	88,930
LITTLEJOHN, WARREN	Senior Supervisor, Roads	102,865	1,003	103,868
LIU, ANDY	Manager, Environmental Engineering	133,589	2,049	135,638
LORETTE, KEVIN	GM, Planning & Protective Services	207,971	1,528	209,499
LOUKES, ROBYN	Senior Financial Advisor	103,628	998	104,625
LOWE, CHRIS	Environmental Science Officer 4	93,855	-	93,855
LYNK, TYLER	Utility Operator 3	77,319	199	77,518
LYON, GORDON	Utility Operator 3	76,422	318	76,739
LYONS, SHIRLEY	Environmental Science Officer 2	77,206	-	77,206
MACDONALD, MIEKO	Systems Officer	85,726	798	86,524
MACINTYRE, MICHAEL	Manager Park Operations	116,718	4,087	120,805
MADILL, KEN	Project Manager, CAWTP Plant	232,807	735	233,542
MAGI, JOHN	Waterworks/Wastewater Supervisor	127,465	432	127,897
MAHER, KELLY	Utility Operator 3	76,392	355	76,748

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
MALONEY, JEFFREY	Senior Operator 3 Team Leader	108,997	373	109,370
MARQUIS, WILFRED	Senior Bylaw Officer	100,579	129	100,707
MARR, JOSEPH	Manager, Water Dis. Engineering&Planning	126,040	1,397	127,436
MARTIN, BENJAMIN	Engineer 5	107,333	1,979	109,313
MARTIN, DARREN	Database Administrator	152,185	35	152,220
MASON, SCOTT	Manager, Water Engineering & Planning	133,589	2,392	135,980
MATLO, MICHAEL	Building Inspector 3	87,330	1,084	88,413
MAY, STEPHEN	Sr Manager, Facilities Mgmt & Eng Serv	149,665	4,013	153,677
MCALOON, JAMES	Engineer Technician 2	77,422	-	77,422
MCCOUBREY, PATRICK	Security Chargehand	83,336	1,292	84,628
MCCRANK, MATTHEW	Sr. Manager, Infrastructure Operations	154,942	3,794	158,737
MCLORG, MICHAEL	GIS Technologist 2	82,717	-	82,717
MCPHERSON, SCOTT	Treatment Plant Operator 2	109,176	2,578	111,754
MCQUARRIE, CHRISTINE	Manager, Human Resources	125,863	287	126,150
MEDLAND, JOHN (MICHAEL)	Senior Financial Advisor	92,409	1,339	93,748
MENZIES, CURTIS	Utility Operator 3	78,117	2,237	80,354
MINARD, KAREN (CLAIRE)	Financial Analyst 4	76,940	-	76,940
MITTAL, MADHU	Engineer 5	105,794	1,752	107,546
MOCH, CHRISTOPH	Manager, Drinking Water Quality	125,512	6,231	131,744
MOONEY, JOHN	Parks Operations Supervisor	101,317	9	101,325
MOORE, ALLAN	Systems Officer	82,988	-	82,988
MORLEY, KRISTEN	GM, Corporate Services	189,194	3,849	193,043
MOSS, TRACEY	Manager Visitor Svcs & Community Devel	91,628	2,392	94,020
MULLETT, DAVID	Water Maint. Op 4/Heavy Duty Equip. Op.	87,762	184	87,946
MUNRO, BRAD	Engineering Technician 5	95,566	5,061	100,627
NAKATA, TONY	Engineer 3	93,667	3,855	97,522
NAVARRETE, MAURICIO	Building Services Maintenance Supervisor	100,815	228	101,043
NEILSON, CHRISTOPHER	Senior Manager Human Resources & Org Dev	171,707	2,022	173,729
NELSON, DOUGLAS	Watershed Operator/Equipment Operator	105,467	-	105,467
NESTOR, CAMERON	Utility Operator 4	82,974	270	83,243
O'DWYER, LANI	Technical Services Technician 2	77,702	401	78,103
OLSEN, KELLY	Manager, Safety	119,701	199	119,900
ORR, ANDY	Senior Manager, Corporate Communications	137,159	353	137,512
OSBORNE, SCOT	Utility Operator 4	83,846	162	84,008
OVINGTON, DAN	Manager, SSI Parks & Recreation	116,087	3,059	119,146
PACHECO, JOE	Supervisor, Weigh Scale	89,577	8	89,586
PAGE, RYAN	Utility Operator 4	103,177	3,152	106,329
PARKER, DAVID	Manager, Systems Maintenance	116,215	1,163	117,378
PARKER, ROBERT	Senior Operator 3 Team Lead	129,997	2,534	132,531
PIOTROWSKI, AGNES	Manager, Finance	127,492	1,036	128,528
POWERS, SCENI	Senior Financial Officer (Term)	100,255	1,869	102,124
PRENGER, NATHAN	Watershed Technician 2	78,692	2,878	81,570
PUSKAS, DALE	Manager, Capital Projects	132,252	1,108	133,360
QUAN, CARSON	Network Analyst	100,922	-	100,922
REES, PAT	Treatment Plant Operator	103,400	2,601	106,001

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
REILLY, JOHN	Mgr, Housing Planning, Policy&Programs	126,232	5,525	131,757
REYNOLDS, PATRICK	Sr Technical Services Technician	93,129	109	93,238
RILKOFF, JEREMIAH (JEREMY)	Financial Analyst 2	81,133	1,268	82,401
ROBBINS, TED	GM, Integrated Water Services	207,980	4,140	212,119
ROBERTSON, MARIE	Senior Supervisor, Watershed Operations	102,460	2,312	104,772
ROBSON, DAN	Manager, Saanich Pen. & Gulf Islands Ops	115,486	1,391	116,876
ROY, STEPHEN	PRV/CV Mechanic	92,713	423	93,136
RULJANCICH, SHANE	Chief Draftsperson	80,891	269	81,160
RYAN, BARRY	Technical Services Technician 3	84,618	1,809	86,427
SANDHAR, AMRIT	Engineering Technician 5	94,524	2,488	97,012
SAPRUNOFF, DAN	Environmental Science Officer 2	77,385	656	78,041
SCABER, TODD	Manager, Water System Operations	116,215	716	116,930
SCHEUER, DARREN	Electronics Technologist	104,445	786	105,232
SCHUBERT, DAN	Maintenance Worker - Depot	74,649	993	75,643
SCHULTZ, GLENN (BRANDIN)	Manager, Planning Resource Mgmt & Devel	93,726	-	93,726
SCOTT, ELIZABETH	Deputy Project Director, CAWTP	272,601	34,067	306,668
SCOTT, SHARON	Engineer 4 (Senior Geoscientist)	99,278	2,031	101,309
SEMMENS, BENJAMIN	Manager Financial Planning & Performance	108,156	2,263	110,420
SHANNON, TODD	Parks Operations Supervisor	114,465	2,026	116,491
SHARP, ALLISON	Manager, Administrative Services	95,899	998	96,897
SHAW, RYAN	Systems Officer	108,156	-	108,156
SHEPPARD, RODNEY	Utility Operator 4	111,228	462	111,690
SHUCK, ROBERT	Environmental Science Officer 3	79,757	1,468	81,225
SIMPSON, KEVIN	Manager,First Nations and Regulatory MGR	130,307	-	130,307
SLADEN, TREVOR	Utility Operator 4	98,693	292	98,985
SMART, JAMES	Treatment Plant Operator 2	116,677	190	116,867
SMERYCHYNSKI, ANTHONY	Field Supervisor Wastewater	67,785	11,759	79,544
SMITH, RUSS	Senior Manager, Env. Resource Management	156,525	5,699	162,224
SMITH, VINCE	Industrial Mechanic	77,452	1,890	79,343
SNEEK, JEFF	Welder	90,679	1,336	92,015
SOLOMON, MARC	Parks Operations Supervisor	110,599	613	111,212
SOUTHERN, EVAN	Director of Comm/Stakeholder Engagement	191,163	1,177	192,341
SPEED, MARC	Manager IT Security Architect	111,716	4,418	116,133
STARKE, JUSTINE	Manager Service Delivery SGI	92,863	3,885	96,748
STEWART, CAROLYN	Planner	88,969	374	89,343
STEWART, NATHAN	Administrative Officer 2	81,505	620	82,125
STOCK, MARY	Manager, Human Resources	125,864	2,316	128,180
STOKES, CHASE	Environmental Science Officer 2 (CCInsp)	75,385	1,605	76,990
STORIE, ROB	Building Services Coordinator	110,046	1,562	111,608
STOTT, BRAD	Utility Operator 4	83,064	-	83,064
STURDY, LUKE	Local Utility Operator Team Leader	144,618	1,559	146,177
TATES, RON	Field Supervisor, Mechanical	100,701	54	100,756
TAYLOR, EMMA	Planner	81,618	3,970	85,588
TESCHKE, KYLE	Engineer 3	96,874	1,403	98,278
TIWANA, NAVJEET	Deputy Conveyance Manager	141,089	18,796	159,885

Schedule of Remuneration & Expenses: Employees continued

Name	Position	Salary	Expenses	Total
TOKGOZ, NATALIE	Engineer 5	92,972	1,568	94,539
TORNEY, KORENE	Environmental Science Officer 4	93,645	2,428	96,073
TRADEWELL, KELLY	Environmental Contaminants Officer	83,826	2,175	86,001
TUCKWELL, DAVID	Manager, Quality	121,566	617	122,183
USSERY, JOEL	Manager Resource Planning	126,232	-	126,232
VAN NIEKERK, JAN	Sr Manager Customer & Technical Services	139,858	1,733	141,590
VIJANDRE, CARLO	Manager Asset Management	118,030	1,701	119,731
WANG, ROBIN	Electronics Technologist	105,310	626	105,935
WARDELL, ALAN	Construction Scheduler	149,799	-	149,799
WATKINS, TOM	Manager, ERM Policy and Planning	112,849	1,663	114,512
WATSON, CHRISTOPHER	Building Inspector 2	80,271	2,769	83,040
WATSON, JODY	Environmental Science Officer 4	93,596	885	94,481
WATTS, CATHERINE	Recreation Program Coordinator 3	75,679	2,214	77,892
WEAVER, MIKE	Field Supervisor Water Treatment Ops	141,787	642	142,429
WEIGHTMAN, JEFF	Research Planner	89,287	1,293	90,580
WERFL, BRYAN	Equipment Operator 3	81,755	-	81,755
WEST, ADAM	Facility Maintenance Worker 4	86,588	837	87,425
WESTON, JACQUELINE	Project Manager, Plant	179,231	2,694	181,925
WHIPP, CHAZ	Manager, Facilities	116,207	2,714	118,921
WHIPPS, STEVEN	Utility Operator 4	107,609	1,426	109,035
WILKINSON, DAVID	Project Manager Summit	127,502	212	127,714
WILSON, KRISTI	Demand Management Coordinator	81,610	3,121	84,732
WILSON, LYNN	Planner	88,331	854	89,186
WU, PEI (EMMA)	Financial Advisor	80,671	6,505	87,176
WYATT, TREVOR	Water Maint. Op 4/Heavy Duty Equip. Op.	94,714	611	95,324
XU, LIAOXIN	Manager Financial Services	103,966	1,964	105,929
Total for Employees > \$75,000		\$ 32,012,715	\$ 514,471	\$ 32,527,186
Total of Employees with remuneration of \$75,000 or less		\$ 25,049,173	\$ 255,108	\$ 25,303,896
Total Employee Remuneration		\$ 57,061,888	\$ 769,579	\$ 57,831,083

Capital Regional District

Schedule of Remuneration & Expenses: Directors & Alternate Directors

For the year ended December 31, 2019

Name	Position	Salary	Allowances	Expenses	Total
ALTO BOND, MARIANNE	Alternate Director	\$ 953	\$ 477	\$ -	\$ 1,430
BATEMAN, JEFF	Alternate Director	1,320	660	406	2,386
BLACKWELL, DENISE	CRHD Chair	22,963	11,481	109	34,553
BRICE, SUSAN	Board Director, Saanich	19,071	9,535	-	28,606
BROWNOFF, JUDITH	Alternate Director	1,247	623	-	1,870
COLLINS, LAUREL	Alternate Director	513	257	-	770
DESJARDINS, BARBARA	Board Director, Esquimalt	19,071	9,535	-	28,606
FALLOT, BARBARA	Alternate Director	147	73	-	220
HARPER, KAREN	Alternate Director	1,100	550	-	1,650
HAYNES, FREDERICK	Board Director, Saanich	17,125	8,562	-	25,687
HELPS, LISA	Board Director, Victoria	19,071	9,535	13	28,620
HICKS, MIKE	Electoral Area Director - JDF	45,746	22,873	2,941	71,560
HOLMAN, GARY	Board Director, SSI	42,633	21,316	4,013	67,963
HOWE, DAVID	Electoral Area Director - SGI	42,633	21,316	7,055	71,005
ISITT, BENJAMIN	Board Director, Victoria	19,511	9,755	-	29,266
KOBAYASHI, DOUGLAS	Alternate Director	220	110	-	330
LOVEDAY, JEREMY	Board Director, Victoria	19,657	9,829	-	29,486
MABBERLEY, BEN	Alternate Director	1,100	550	1,602	3,252
MARTIN, ROBERT	Board Director, Colwood	17,125	8,562	-	25,687
MCNEIL SMITH, CLIFF	Board Director, Sidney	19,288	9,644	-	28,933
MERSEREAU, REBECCA	Board Director, Saanich	19,075	9,538	-	28,613
MURDOCH, KEVIN	Board Director, Oak Bay	18,895	9,448	-	28,343
ORR, GEOFF	Board Director, North Saanich	17,125	8,562	-	25,687
PLANT, COLIN	CRD Board Chair	32,764	16,384	1,599	50,747
POTTS HALPIN, SARAH	Alternate Director	293	147	-	440
QUIGLEY, DAN	Alternate Director	73	37	-	110
RANNS, JOHN	Board Director, Metchosin	17,125	8,562	490	26,177
SAHLSTROM, MATT	Alternate Director	73	37	-	110
SCREECH, DAVID	Board Director, View Royal	17,125	8,562	-	25,687
SEATON, LANNY	Board Director, Langford	17,125	8,562	-	25,687
STOCK, CELIA	Alternate Director	440	220	114	774
TAIT, MAJA	Board Director, Sooke	19,123	9,562	571	29,256
TAYLOR, EDWARD (NED)	Board Director, Saanich	17,711	8,856	-	26,567
THOMPSON, ROBERT	Alternate Director	1,173	587	10	1,770
WILLIAMS, KENNETH	Board Director, Highlands	17,418	8,709	-	26,127
WINDSOR, RYAN	Board Director, Central Saanich	16,450	8,225	-	24,675
YOUNG, GEOFFREY	Board Director, Victoria	17,711	8,856	-	26,567
Total		\$ 540,193	\$ 270,098	\$ 18,925	\$ 829,216

Schedule of Remuneration & Expenses: Committee & Commission Members

For the year ended December 31, 2019

Name	Position	Salary	Allowances	Expenses	Total
BAIRD, GORDON	Water Commission	\$ 587	\$ 293	\$ -	\$ 880
BROME, MEAGAN	Water Commission	440	220	-	660
CHAMBERS, NATALIE	Water Commission	587	293	-	880
DE VRIES, ZAC*	Water Commission	1,027	513	-	1,540
DUNCAN, SARA	Water Commission	587	293	-	880
GARTSHORE, HEATHER	Water Commission	147	73	-	220
GRAHAM, CHRISTOPHER	Water Commission	367	183	-	550
JENSEN, STANLEY	Land Use Committee	580	290	115	985
KAHAKAUWILA, KYARA	Water Commission	880	440	-	1,320
LITTLE, MARIE TERESE	Water Commission	73	37	-	110
LOGAN, GORDIE	Water Commission	440	220	-	660
MCCONNELL, VERNON	Land Use Committee	433	217	321	971
MCINTYRE, ROY	Land Use Committee	653	327	564	1,544
MORRISON, TIMOTHY	Water Commission	513	257	-	770
PARKINSON, BRENDA	Water Commission	293	147	-	440
RAMSAY, RONALD	Land Use Committee	580	290	-	870
RISVOLD, DALE	Land Use Committee	433	217	71	721
ROGERS, JOHN	Water Commission	513	257	-	770
SINCLAIR, GEORGE (SANDY)	Land Use Committee	653	327	-	980
ST PIERRE, MARCEL (TONY)	Water Commission	440	220	-	660
STEWART, NORMA	Water Commission	73	37	-	110
SZPAK, LILLIAN	Water Commission	1,027	513	-	1,540
WADE, ROGER	Water Commission	440	220	-	660
WYNANS, ART	Land Use Committee	67	33	-	100
ZHELKA, ERIC	Water Commission	513	257	-	770
Total		\$ 12,346	\$ 6,174	\$ 1,071	\$ 19,591

*Position held since September 2019

Capital Regional District

Schedule of Remuneration & Expenses: Project Board Members

For the year ended December 31, 2019

Name	Position	Salary	Allowances	Expenses	Total
EATON, BRENDA	Project Board	\$ 28,500		\$ -	\$ 28,500
FAIRBAIRN, DON	Project Board	43,500		9,101	52,601
HAYDEN, DANA	Project Board	28,500		88	28,588
HOWE, DAVID	Project Board	25,500		-	25,500
LAPHAM, ROBERT	Project Board	-		-	-
SMITH, COLIN	Project Board	28,500		14	28,514
STANLEY, JOHN (TIM)	Project Board	28,500		-	28,500
Total		\$ 183,000	\$ -	\$ 9,203	\$ 192,203

Capital Regional District

Severance Agreements

For the year ended December 31, 2019

\$56,630.40

There were 2 severance agreements under which payment commenced between the Capital Regional District and its unionized employees during fiscal year 2019.

These agreements represent 8.83 months of compensation.

Schedule of Payments to Suppliers for Goods and Services

For the year ended December 31, 2019

Vendor	Total
0950119 BC LTD	\$ 39,569.60
3 Phase Power Systems Inc	33,504.80
6362222 Canada Inc.	194,154.55
Aboriginal Coalition to End	25,979.84
Absolute Energy Inc.	124,595.68
Accent Refrigeration Systems	38,625.73
ACME SUPPLIES	117,604.12
Acme Supplies Limited	125,662.34
AdEdge Technologies Inc	30,128.15
Advanced Energy Systems Management	398,233.21
AECOM Canada Limited	93,728.31
AES Engineering Ltd	38,100.20
Agora Consulting Partners Inc	32,480.00
Alco Building Management	40,782.00
Alive Painting & Contracting Inc	32,555.12
Alliance Scientific	54,022.85
Allteck Line Contractors Inc.	75,661.49
Alpha Roofing & Cladding Inc	406,638.36
Alpha Wildlife Research & Management	42,087.06
Alpine Transmission & Auto Repair	122,060.84
AMAZON	94,426.54
Andrew Sheret Limited	145,509.58
Aon Reed Stenhouse Inc.	662,411.78
Apex Steel & Gas Limited	73,211.85
Aqua Irrigation	33,670.13
Aqua-Tex Scientific Consulting	40,324.47
Aral Construction (2014) Ltd.	191,658.62
Archipelago Marine Research Ltd	105,843.23
Arctic Decorating Inc.	120,744.75
Armtec Inc	25,368.62

Vendor	Total
Associated Engineering (BC) Ltd	254,142.58
Associated Fire Safety Equipment	32,480.65
Aura Cabinet Works Limited	323,083.96
Bartlett Tree Experts	123,046.05
Basic Rock Products Limited	32,685.23
BC FERRIES	51,301.84
BC Housing Management Commission	616,278.56
BC HYDRO	4,249,218.07
BC Life (Pacific Blue Cross) #43746	308,748.03
BC Sustainable Energy Association	37,700.00
BC Transit	407,863.15
BDO Canada LLP	107,099.49
Bear Mountain Adventures Ltd	3,148,874.44
Bee-Clean Building Maintenance Inc	198,198.25
Bell Media Inc.	36,117.69
Ben Patterson	88,873.07
Ben Symons	38,969.90
Bennett Mechanical Installatio	25,000.00
BEST BUY	26,796.72
Black Press Ltd	105,693.80
Blue Water Systems Ltd	45,270.40
Brandt Tractor Limited	31,871.79
Brandt Tractor Ltd	626,844.59
BRENNTAG CANADA INC.	76,122.48
Brenntag Canada Incorporated	351,451.90
Brent Jansen Plumbing & Heating	41,991.62
Brentwood Excavating Ltd	36,225.00
Brigitte Prochaska	65,370.22
BRITISH COLUMBIA WATER AN	29,834.95
BTY Consultancy Group Inc	101,188.36

Vendor	Total
Bullet Security Cameras, Inc	89,703.46
BullfrogControl.com Inc	75,458.00
Bureau Veritas Canada (2019) Inc	487,735.31
Canadian Springs	50,551.16
CANADIAN TIRE	33,565.20
Cansel Professional Services	29,165.47
Cantex Okanagan Construction Ltd	1,493,956.61
Cap-It Victoria	55,156.72
Capital City Paving Limited	492,747.87
CARO Analytical Services	52,872.49
CDN LINEN & UNIFORM	54,011.82
Ceangal Professional Consulting, In	170,916.53
Central Island Powerline	33,285.00
CentralSquare Canada Software Inc.	59,928.37
Centrix Control Solutions Limited	37,480.17
CH2M Hill Canada Ltd.	67,403.31
Charter Telecom Inc.	283,654.38
Chase Office Interiors Inc.	220,039.29
Citizens Bank of Canada	199,782.59
City of Langford	1,085,150.91
City of Victoria	1,144,311.48
City Spaces Consulting Ltd	27,430.28
Citywide Concrete Company	39,112.50
Coast Capital Savings Federal Credit	754,897.45
Coast Environmental Ltd	1,040,743.01
Coast Wholesale Appliances Ltd	31,693.59
Coastal Green & Clean	30,599.94
Colquitz Engineering Ltd	81,769.97
Columbia Fuels	31,578.16
Columbia Promotions	36,127.84

Vendor	Total
Community Carpet Cleaning	32,856.95
Community Social Planning Council	28,446.00
Cook Street Castle Building Centre	29,409.43
Corrosion Service Company Limited	46,786.54
Cowichan Valley Regional District	63,871.00
CREST Inc	2,022,402.50
Crombie REIT	289,828.80
Crystal Blue Pool Services	51,136.23
Cubex Limited	211,019.35
Cubicle Fugitive Inc.	26,131.87
CUPE Local 1978	685,952.70
Custom Craftsman Contracting	45,702.18
D B Birch Ltd.	92,612.86
Da Silva Garden & Landscaping	37,973.25
Dalmation Fire Equipment	38,527.98
David Babbage	34,190.66
Dead Boats Disposal Society	284,042.76
Depend-A-Dor Repairs & Installation	51,951.64
Detection Instruments Corporation	41,605.71
dHKarchitects Inc	421,530.18
District of Central Saanich	1,023,838.36
District of North Saanich	320,423.52
District of Saanich	12,501,620.75
District of Sooke	35,500.88
DL's Bins Ltd	2,457,881.98
Dodd's Furniture Ltd	29,999.42
Dogwood Tree Services Limited	33,432.00
Don Mann Excavating Limited	24,279,103.46
Downs Construction Limited	121,028.48
DPOC Neopost Canada Ltd.	171,150.00

Vendor	Total
Driftwood Brewery	61,745.89
Driftwood Publishing Limited	39,266.89
Drillwell Enterprises Limited	97,574.67
Duncan Dodge	45,821.60
Durwest Construction Limited	424,160.62
E.H. Emery Electric Ltd.	836,239.29
Ecklundson Construction	528,628.54
Eco-Counter Inc	114,858.09
E-Comm, Emergency Communications	294,487.29
EcoPlan International	26,425.40
Eecol Electric Corp.	29,627.48
Ellice Recycle Limited	30,212.92
Emco Corporation	722,655.71
Emterra Environmental	5,501,863.13
Envirosystems Inc.	402,145.14
Ernst & Young LLP	152,710.24
Esri Canada Limited	99,366.75
Evergreen Industries	60,371.93
Evoqua Water Technologies Ltd	194,152.20
Excel Contracting Limited	231,054.33
Fasken Martineau DuMoulin LLP	196,218.55
Finishing Touch Painting Ltd	92,650.37
Finning (Canada)	251,635.40
First Capital (Millstream) Corp.	42,528.80
First National Financial LP	231,000.00
Fisher Scientific	34,075.32
Fitness Town Commercial	33,577.60
Five Star Paving Company	105,598.24
Footprints Security Patrol Ltd	34,671.80
Forest Technology Systems	202,332.59

Schedule of Payments to Suppliers for Goods & Services continued

Vendor	Total
Fortis BC-Natural Gas	241,815.78
Fred Surridge Limited	35,659.51
Futura Properties Ltd	156,082.56
Fuzzy Wuzzy Carpets	41,679.45
Gablecraft RB Homes LP	35,040.80
Garden City Tree and Landscape	331,748.64
Geo Scientific Limited	27,344.80
GeoAdvice Engineering Inc.	56,943.81
GFL Environmental Inc	55,903.50
Glass-Smith & Company Limited	26,047.33
Golder Associates Ltd.	45,460.73
Goldstream Rock Products Ltd	37,090.08
Gord's Stonework	196,947.91
GRAND & TOY A0	54,773.48
Granicus Inc.	40,261.33
Grant In Aids (1999 to 2010)	117,820.79
Graphic FX Signworks	34,000.00
Graphic Office Interiors Limited	274,978.53
Great West Life Assurance	154,396.75
Greater Victoria Labour Relations	69,094.96
Green Roots Play Equipment Inc.	184,013.55
Greenlight Ventures Ltd	33,499.20
Gregg Distributors LP	73,090.53
Griff's Lawn & Garden Care	29,956.50
Guillevin International Co.	44,412.14
Gulf Islands Septic Limited	61,194.13
Gulf Pacific ITF - Creekside Mall	38,484.13
GVLRA/CUPE Long Term Disabiltiy	702,657.36
Hach Sales & Service Canada Ltd	63,640.37
Harbour Resource Partners LP	110,429,595.57

Vendor	Total
Hardal Management Inc	48,139.86
Hartland Resource Management Genera	743,978.97
Hatch Ltd	94,657.98
Hazmasters Inc.	67,888.06
Heavy Metal Marine	1,014,658.49
Heightsafe Fall Protection Systems	34,177.42
HELIJET	79,267.13
Hoel Contracting Ltd.	1,190,201.97
Home Depot Credit Services	28,764.62
Hoskin Scientific Limited	68,933.29
Houle Electric Limited	59,460.09
Hughes Painting	71,152.09
Hunterston Homes Limited	168,777.91
Iconix Waterworks LP	412,699.74
IEL Projects Ltd	2,563,511.88
Infosat Communications LP	30,564.65
Info-Tech Research Group Inc.	40,131.00
Innov8 Digital Solutions Inc	150,955.09
Innovyze	31,598.36
Insurance Corporation of BC (ICBC)	366,750.14
Integrated Sustainability Consultan	36,342.42
INTERNATIONAL WEB EXPRESS	59,900.96
Interra Solutions Inc	29,213.20
IPI Tech Incorporated	25,215.97
ISCO Canada Inc	180,088.79
ISL Engineering and Land Services	70,225.23
Island Asphalt Company	217,378.48
Island Floor Centre Ltd	233,162.58
Island Key Computer Limited	704,399.44
Island Temperature Controls Ltd	139,430.47

Vendor	Total
Island Window Coverings Limited	67,787.48
IslandEarth Landscape Services Ltd.	413,847.30
iTel Networks Inc	32,664.18
IWA - FI Pension & Ltd Plans	240,583.11
J E Anderson & Associates	80,591.66
Jacobson Ford Sales Ltd	152,116.05
Janox Fluid Power Ltd	30,605.30
Jawl & Bundon	66,612.23
Jenner Chevrolet Buick GMC	261,016.29
Jim Dent Construction Ltd	443,641.57
JLB Services Limited	26,588.76
Joe Newell Architects	85,372.37
John McCrea	72,330.00
Judith Cullington & Associates	76,391.99
Justice Institute of BC	35,197.34
K2 Services	36,809.90
Kal Tire	32,153.78
Ken MacKay and Son	28,366.54
Kenaidan Contracting Ltd	30,476,052.04
Kerr Wood Leidal Associates Ltd	2,312,356.82
Kinetic Construction Ltd	604,497.77
Kirk & Co. Consulting Ltd	179,271.16
KMS Tools & Equipment Ltd.	41,202.98
Knappett Projects Inc.	5,043,916.58
Knight Contracting Ltd.	2,057,003.38
KPMG LLP T4348	135,796.63
KTI Limited	464,110.59
Lectranator Systems Inc.	27,710.05
LFG Parts Supply, INC	48,495.08
Lightlever Systems Inc.	30,405.34

Vendor	Total
Lorax Environmental	64,081.50
Lordco Auto Parts Ltd	33,898.10
LOWES	29,824.87
Luxton Construction Inc	200,915.19
M3 Mechanical Consultants Inc	29,440.99
Mac's Heating Limited	38,946.89
Madison Paving (1976) Limited	53,109.00
Madrone Environmental Services Ltd	129,224.20
MarkR Management Inc.	36,939.00
Marsh Canada Limited	859,333.00
Matullia Holdings Ltd Partnership	605,500.05
Mayne Island Recycling Society	85,911.86
MCAP Financial Corporation	159,383.23
McElhanney Associates Land	46,956.20
McElhanney Consulting Services Ltd	205,496.29
MCM Excavating	38,094.02
McRae's Environmental Services	519,080.13
Medical Services Plan of BC	353,400.00
Melody Pender	28,373.03
Metro Motors Ltd	330,988.00
Metro Testing & Engineering Ltd.	60,435.01
MFR Resolutions Consulting Corp	26,889.49
Michael Carrothers	46,319.65
Microsoft Licensing, GP	216,853.46
Millennia Research Limited	437,069.77
Milner Electric & Mechanical	193,756.96
Minister of Finance	959,066.12
Mitsubishi Motor Sales of Canada	42,921.76
Moffatt & Nichol	74,989.34
Monk Office	138,935.97

Vendor	Total
Morrison Hershfield Limited	139,015.77
Mr. Plow Snow Removal Services	46,950.36
Murdoch de Greeff Inc.	26,686.28
Mustard Seed Street Church	25,336.74
N & N Courier	53,310.66
NAC Constructors Ltd	4,000,823.84
Namaste Janitorial Service Inc.	45,227.71
Nautilus Environmental	107,871.75
Navair Technologies	45,172.70
Nayab Sultan	67,190.46
North Park Manor Society	45,000.00
North Salt Spring Waterworks	237,621.86
North West Environmental Group Ltd	49,809.18
Northwest Hydraulic Consultants	225,726.65
Norton Rose Fulbright Canada LLP	540,909.82
Ocean Edge Sustainable	94,016.88
On the Island Bath Liners Ltd	43,919.40
On-Line Ventures Inc	206,785.45
Open Business Process Inc.	40,194.00
Optrics Inc	34,363.51
Orkin Canada Corp.	30,878.76
Osborne Electro-Mechanics Ltd	42,285.16
Osprey Silviculture Operations	36,236.46
Pacific Audio Works Ltd.	73,903.17
Pacific Blue Cross	2,140,572.90
Pacific Coast Fire Equipment	130,098.85
Pacific Industrial & Marine Ltd.	621,965.26
Pacific NorthWest Raptors Ltd	149,562.30
Paladin Security Group	123,963.09
Paradigm Software LLC	42,862.37

Vendor	Total
Parkland Fuel Corporation	43,832.71
Parsons Inc.	2,092,823.96
Peninsula Appliance Service	33,796.51
Peninsula Consumer Services Co-op	29,369.73
Peoples Trust Company	244,664.76
PerfectMind Inc.	50,675.52
Piers Island Improvement District	50,000.00
Playsted Sheet Metal Ltd	58,502.78
Precision Crane	76,580.53
Precision Service & Pumps Inc	25,007.80
Price's Alarm Systems Ltd.	76,115.89
Prices Lock & Safe	107,188.21
Protex Fence Services	58,848.30
Pruftechnik Maintenance Technology	46,596.27
Pure Technologies Ltd	61,863.48
Purple Tuque Productions	30,014.21
QM LP	255,405.50
R & D Janitorial Services Ltd	60,959.76
R G Excavating Ltd	26,145.00
R PARKING - MP CC	36,047.25
Radio Works	63,024.61
Ralmax Contracting Ltd	1,827,028.18
Ramsay Painting Ltd	149,268.12
Ramtech Environmental Products	73,020.75
Receiver General for Canada	16,126,317.71
Reshape Infrastructure Strategies	74,782.50
Revolution Environmental Solutions	53,341.73
Ridgeline Mechanical Ltd.	303,965.15
ROGERS	243,297.40
Ryzuk Geotechnical	87,019.46

Schedule of Payments to Suppliers for Goods & Services continued

Vendor	Total
Saanichton Development Ltd.	115,329.84
Salt Spring and Southern Gulf	50,000.00
Salt Spring Island Farmland Trust	75,000.00
SAP Canada Inc	434,721.52
Saturna Community Club Recycling	32,570.96
Saturna Recreation Centre	27,559.59
Save-On-Septic Services Inc	113,517.53
Scalar Decisions Inc	214,375.18
School District #63 (Saanich)	27,139.00
Scho's Line Painting Ltd.	32,585.05
Securiguard Services Limited	143,876.49
Seismic 2000 Construction Ltd	400,430.32
SGI Community Resource Centre	82,800.00
SGS AXYS Analytical Services Ltd	647,094.00
Shades Tankers (1976) Ltd	30,363.08
Shal Friesen	28,258.18
SHAW CABLESYSTEMS	81,063.42
Shell Canada Products	327,789.43
Sheringham Water Works Ltd	50,000.00
SHRED-IT INTERNATIONAL	33,255.41
SideLines Promotional Products Inc.	63,066.25
Simark Controls Limited	98,690.23
Simcic & Uhrich Architects	58,367.40
Slegg Building Materials	90,650.56
Smith Cameron Pump Solutions	586,570.17
SNC Lavalin Inc.	1,478,440.84
Softchoice Corporation LP	232,761.95
SolidCAD	35,514.08
Sooke Slinger Service Ltd	313,764.22
South Island Mechanical	47,321.50

Vendor	Total
Southern Gulf Islands Tourism	39,150.41
Southern Railway of Vancouver	164,608.69
Spartan Controls Ltd	103,744.46
Sperling Hansen Associates	104,901.39
SPR Traffic Services LP	353,846.63
Stantec Consulting Limited	5,294,432.82
STAPLES	33,587.05
STERICYCLE	26,708.31
Stewart McDannold Stuart In Trust	16,793,088.11
Stone Pacific Contracting Ltd.	681,491.00
Stream Line Plumbing Ltd	30,316.23
Studio 531 Architects Inc	78,825.33
Suburban Motors	393,123.44
Suez Water Technologies &	44,418.55
Sunbelt Rentals of Canada Inc	65,944.40
Suncor Energy Products	202,439.75
Sylvis Environmental Service Inc	44,590.36
Tavola Strategy Group	34,560.37
Technical Safety BC	33,151.27
TELUS Communications Inc.	819,201.20
Tetra Tech Canada Inc	46,327.20
The Appian Way Traffic Data Service	76,650.00
The Drain Camera Shop	40,577.60
THE HOME DEPOT #7074	26,694.28
The Information Professionals	28,643.33
The Manufacturers Life Insurance Co	276,282.28
The Salvation Army NRO Thrift Store	47,096.50
Thurber Engineering Ltd	38,317.18
Timberwolf Carpentry	75,222.72
Times - Colonist	38,246.15

Vendor	Total
Top Quality Coatings Ltd	153,471.99
Tower Fence Products Limited	353,230.25
Town of Sidney	2,480,434.77
Township of Esquimalt	190,425.29
Trail Appliances Ltd.	92,429.21
Trane Canada ULC T42324C	366,395.41
Trimble Europe B.V.	57,603.14
Tritech Group Ltd (BC)	396,887.16
Tri-X Excavating Ltd.	765,938.92
Trustees of the USW-Coastal Forest	26,222.94
T'Sou-ke Nation	52,281.11
Uni-Select Canada Stores Inc.	41,257.05
Unitech Construction Management	34,069,531.56
Unitech Construction Management Ltd	2,369,462.97
United Rentals of Canada, Inc.	633,290.72
United Steelworkers, Local 1-1937	27,797.82
Universal Sheet Metal Ltd	178,421.25
University of Victoria	137,756.12
University of Waterloo	25,000.00
Urban Systems Limited	40,057.40
Van Isle Water Services Limited	73,953.35
Versatech Systems Inc.	40,843.61
VI Rentals Ltd.	27,624.51
Victoria Drain Services Ltd	78,636.75
Victoria Mobile Radio Limited	105,328.88
Victoria Pest Control Ltd.	27,466.90
Victoria Window Cleaning	146,471.85
VWR International Co	25,305.42
WASTE CONNECTIONS OF CANA	26,810.04
Waste Management	212,426.57

Schedule of Payments to Suppliers for Goods & Services continued

Vendor	Total
Wasteline Containers Ltd	69,042.12
Water Street Engineering Ltd	47,799.26
Waterhouse Environmental Services	110,877.51
Watt Consulting Group	47,118.54
Wayne's Tractor Services	98,752.50
WE Consultants & Benefits	51,424.88
Wesco Distribution - Canada	46,920.31
West Coast Elevator Services Ltd.	42,687.16
West Coast Helicopters	25,633.14
West Shore Environmental Services	64,782.61
Westbrook Consulting Ltd	53,441.81
Western Grater Contracting Ltd	55,542.02
Western Tank & Lining Ltd	33,369.73
Westerra Equipment	73,890.46
Wholesale Fire & Rescue Limited	88,183.84
Windley Contracting Ltd	21,663,269.99
Windsor Plywood	25,141.63
Wisdom Enterprises Ltd	26,245.87
WSP Canada Group Ltd	121,126.36
WSP Canada Inc	258,157.99
Total of aggregate payments exceeding \$25,000	\$ 382,550,016.58
Consolidated total of payments of \$25,000 or less	\$ 13,201,058.76
Consolidated total of grants exceeding \$25,000	\$ 3,659,276.06
Consolidated total of contributions exceeding \$25,000	\$ 10,776,331.52
Consolidated total of grants and contributions exceeding \$25,000	\$ 14,435,607.58
Total Payments	\$ 410,186,682.92

Capital Regional District

Schedule of Guarantee & Indemnity Agreements

For the year ended December 31, 2019

NIL

The Capital Regional District has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.



Capital Regional District

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