

**REPORT TO CAPITAL REGIONAL DISTRICT BOARD
MEETING OF WEDNESDAY, MARCH 11, 2020**

SUBJECT **2020 Provincial Budget Highlights**

ISSUE SUMMARY

To provide the Board with a high level review of potential impacts on CRD services in the 2020 Provincial Budget.

BACKGROUND

On February 18, 2020, Finance Minister Carole James introduced the 2020 Provincial Budget in the legislature. This information report is intended to provide highlights on items relating to the Capital Regional District, Capital Regional Hospital District, and Capital Region Housing Corporation. While these highlights have been focused on organizational impacts, there was an attempt to include potential implications for member municipalities and electoral areas.

This is not intended to be a comprehensive budget review.

IMPLICATIONS

Refer to Appendix A for a CRD, CRHD, and CRHC perspective on the Provincial Budget including potential impacts to member municipalities and electoral areas. Highlights also include potential services that may be impacted by provincial initiatives.

Refer to Appendix B: Provincial Budget and Fiscal Plan, the main budget document from the Ministry of Finance that lays out the Province's three-year fiscal plan, including economic outlook, revenues, spending, tax measures, and forecasting risks and assumptions.

RECOMMENDATION

That the 2020 Provincial Budget Highlights report be received for information.

Submitted by:	Nelson Chan, MBA, CPA, CMA, Chief Financial Officer
Concurrence:	Robert Lapham, MCIP, RPP, Chief Administrative Officer

ATTACHMENT(S)

Appendix A: 2020 Provincial Budget Highlights

Appendix B: Ministry of Finance – Provincial Budget and Fiscal Plan