

**Wastewater Treatment Program
Program Statement
Surplus/Deficit Position
May 31, 2015**

CALWM - Wastewater Treatment Program

Description	31-May-15
Program Costs:	
CRD and Program Costs to Date *	61,663,258 Note 1
Westside	172,483
Eastside	77,483
Project Costs (Including CRD)	<u>61,913,224</u>
Funding:	
Requisition (2013 & 2014)	14,543,754 Note 2
LA Bylaw # 3461 \$10M	6,666,667
LA Bylaw # 3615 \$12M	12,000,000
LA Bylaw # 3887 \$100M - Long Term	6,100,000
Lease revenue	882,574
Other Sources (includes PILT)	2,075,000
Funding	<u>42,267,995</u>
Surplus/(Deficit) Funding Position	<u>(19,645,229) **</u>
Requisition (2015)	14,770,000 Note 2
Surplus/(Deficit) Funding Position	<u><u>(4,875,229)</u></u>

PLANNING PHASE

Plannning Costs	10,000,000
LA Bylaw # 3461 \$10M	3,333,333
Grant	6,666,667
Surplus/(Deficit) Funding Position	<u>0</u>

Notes:

Note 1

Program Costs:	\$ Amount
Schedule A1	40,231,292
Core Area Including Viewfield	21,253,876
Westside	172,483
Eastside	77,483
Net Interest	178,090
Total	<u>61,913,224</u>

Note 2

Requisition	\$ Amount ***
2013	4,877,202
2014	9,666,552
2015	14,770,000
Total	<u>29,313,754</u>

* Costs to date excluding contingent liabilities and contract commitments.

** \$17,700,000 currently borrowed short term (LA Bylaw # 3887 \$100M).

*** Includes funding redirected to Eastside/Westside Committees and is net of debt servicing costs.