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Minutes of the Sticks Allison Water Local Service Committee

Held Monday, October 29, 2018 in the Main Conference Room, 479 Island Highway, Victoria, BC

PRESENT: **Committee Members:** P. Ramsay (Chair), B. Russell, Director D. Howe (*via tele-conference*)

Staff: M. McCrank, Senior Manager, Infrastructure Operations; Ian Jesney, Senior Manager, Infrastructure Engineering; Peggy Dayton, Financial Analyst; S. Orr (recorder)

ABSENT: D. Knight, M. Serink

The meeting was called to order at 2:07 p.m.

1. **APPROVAL OF AGENDA**

MOVED by B. Russell, **SECONDED** by D. Howe,
That the agenda be approved.

CARRIED

2. **ADOPTION OF MINUTES OF OCTOBER 24, 2017**

MOVED by B. Russell, **SECONDED** by D. Howe,
That the minutes of October 24, 2017 be adopted.

CARRIED

3. **2019 OPERATING AND CAPITAL BUDGET**

M. McCrank spoke to the report and provided a summary of the key budget factors influencing the 2019 Operating and Capital Budget and recommended that the 2018 deficit or surplus be transferred to the Capital Reserve Fund.

MOVED by B. Russell, **SECONDED** by P. Ramsay,
That the Sticks Allison Water Local Service Committee:

1. Approve the 2019 operating and capital budget as amended, and recommend that the 2018 actual surplus or deficit be balanced on the 2018 transfer to the capital reserve fund as well as transfer from the operating reserve fund; and,
2. Recommend that the Electoral Area Services Committee recommend that the CRD Board approve the 2019 Operating and Capital Budget and the five year Financial Plan for the Sticks Allison Water Service as amended.

CARRIED

4. **NEW BUSINESS**

There was no new business.

5. **ADJOURNMENT**

MOVED by P. Ramsay, **SECONDED** by B. Russell,
That the meeting be adjourned at 2:52 p.m.

CARRIED

Chair

Secretary