

CAPITAL REGION HOUSING CORPORATION

APPENDIX F

2020 RHFP AGREEMENT BUDGET SUMMARY - Spencer

- 1 Property: 130 Mixed Income Housing
- Constructed 2020

	2019 Board Approved (A)	2019 Estimated (B)	2019 Budget \$ Variance (C)	2019 Budget % Variance (D)	2020 ⁽¹⁾ CRHC Proposed (E)
Revenue					
Tenant Rent Contribution	-	-	-	0.0%	185,780
Misc Revenue - parking	-	-	-	0.0%	-
Total Revenue	-	-	-	0.0%	185,780
Expenditures					
Audit/Legal	-	-	-	0.0%	2,600
Caretaker	-	-	-	0.0%	23,400
Garbage	-	-	-	0.0%	2,340
Gas	-	-	-	0.0%	780
Landscape Maintenance	-	-	-	0.0%	1,040
Hydro	-	-	-	0.0%	6,500
Insurance Premium	-	-	-	0.0%	15,600
Maintenance	-	-	-	0.0%	10,320
Management Fee	-	-	-	0.0%	26,000
Mortgage Payments	-	-	-	0.0%	68,080
Property Taxes	-	-	-	0.0%	-
Transfer to Replacement Reserve	-	-	-	0.0%	18,720
Water	-	-	-	0.0%	10,400
Total Expenditures	-	-	-	0.0%	185,780
Total RHFP Agreement Surplus/(Deficit)	-	-	-	0.0%	-
Beginning Balance RHFP Stabilization Reserve		-			-
Operating Surplus/(Deficit)		-			-
End Balance RHFP Stabilization Reserve		-			-

Notes:

(1) 2020 budget is based on 2 months of operations

To be approved at December 11, 2019 Board meeting