

CAPITAL REGION HOUSING CORPORATION

APPENDIX A

FIVE YEAR ROUTINE CAPITAL EXPENDITURE PLAN SUMMARY - 2020 to 2024

		2015-2019 Total Plan	2015-2019 Total Spent	Unspent Variance	2020 Plan	2021 Plan	2022 Plan	2023 Plan	2024 Plan	2020-2024 TOTAL
EXPENDITURE										
UOA Routine Capital Replacement	Building	11,000,000	11,118,830	(118,830)	2,386,160	2,414,070	2,316,560	2,162,010	1,721,200	11,000,000
ILBC Routine Capital Replacement	Building	161,020	131,445	29,575	52,534	5,962	22,243	41,372	23,250	145,361
NOA Routine Capital Replacement	Building	944,040	268,055	675,985	902,095	312,749	206,713	247,952	244,175	1,913,684
RHFP Routine Capital Replacement	Building	-	10,000	(10,000)	5,594	6,338	6,012	8,404	33,652	60,000
		12,105,060	11,528,330	576,730	3,346,383	2,739,119	2,551,528	2,459,738	2,022,277	13,119,045
SOURCE OF FUNDS										
UOA Capital Replacement	Reserve				(2,386,160)	(2,414,070)	(2,316,560)	(2,162,010)	(1,721,200)	(11,000,000)
ILBC Capital Replacement	Reserve				(52,534)	(5,962)	(22,243)	(41,372)	(23,250)	(145,361)
NOA Capital Replacement	Reserve				(902,095)	(312,749)	(206,713)	(247,952)	(244,175)	(1,913,684)
RHFP Capital Replacement	Reserve				(5,594)	(6,338)	(6,012)	(8,404)	(33,652)	(60,000)
					(3,346,383)	(2,739,119)	(2,551,528)	(2,459,738)	(2,022,277)	(13,119,045)

Portfolio Capital Replacement Reserve Details

UOA Replacement Reserve

Beginning Balance	6,183,252	4,136,310	3,656,964	3,516,033	3,469,794	3,577,180	4,136,310
Annual Operating Transfer	4,594,331	1,900,000	2,200,000	2,200,000	2,200,000	2,200,000	10,700,000
Grants (Local)	29,397	-	-	-	-	-	-
Annual Interest Income	634,200	82,726	73,139	70,321	69,396	71,544	367,126
Annual Capital Replacement Exp	(11,118,830)	(2,386,160)	(2,414,070)	(2,316,560)	(2,162,010)	(1,721,200)	(11,000,000)
Discretionary Transfer from Stabilization Reserve	3,813,960	300,000	-	-	-	-	300,000
Transfer Dec/19 Balance to NOA Reserve (Portage, Campus, Royal Oak)	-	(375,912)	-	-	-	-	(375,912)
* Operating agreements matured							
	4,136,310	3,656,964	3,516,033	3,469,794	3,577,180	4,127,524	4,127,524

ILBC Replacement Reserve

Beginning Balance	88,454	99,288	65,340	77,285	73,187	49,879	99,288
Annual Operating Transfer	83,000	16,600	16,600	16,600	16,600	16,600	83,000
Annual Interest Income	5,107	1,986	1,307	1,546	1,464	998	7,300
Annual Capital Replacement Exp	(131,445)	(52,534)	(5,962)	(22,243)	(41,372)	(23,250)	(145,361)
Discretionary Transfer from Capital Surplus	54,172	-	-	-	-	-	-
	99,288	65,340	77,285	73,187	49,879	44,227	44,227

NOA Replacement Reserve

Beginning Balance	310,973	339,367	183,773	129,502	180,181	190,634	339,367
Annual Operating Transfer	253,925	254,802	254,802	254,802	254,802	254,802	1,274,010
Annual Interest Income	42,524	6,787	3,675	2,590	3,604	3,813	20,469
Annual Capital Replacement Exp	(268,055)	(902,095)	(312,749)	(206,713)	(247,952)	(244,175)	(1,913,684)
Discretionary Transfer from Capital Surplus	-	109,000	-	-	-	-	109,000
Transfer Dec/19 Balance from UOA Reserve (Portage, Campus, Royal Oak)	-	375,912	-	-	-	-	375,912
* Operating agreements matured							
	339,367	183,773	129,502	180,181	190,634	205,074	205,074

RHFP Replacement Reserve

Beginning Balance	-	84,380	194,523	306,123	420,282	534,331	84,380
Annual Operating Transfer	94,380	114,048	114,048	114,048	114,048	114,048	570,240
Annual Interest Income	-	1,689	3,890	6,122	8,406	10,687	30,794
Annual Capital Replacement Exp	(10,000)	(5,594)	(6,338)	(6,012)	(8,404)	(33,652)	(60,000)
Discretionary Transfer from Stabilization Reserve	-	-	-	-	-	-	-
	84,380	194,523	306,123	420,282	534,331	625,414	625,414