

CAPITAL REGION HOUSING CORPORATION

APPENDIX B

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FIVE YEAR MAJOR CAPITAL EXPENDITURE PLAN SUMMARY - 2020 to 2024

		Total Project Budget	Spent at Dec/19	Balance Remaining at Dec/19	2020	2021	2022	2023	2024	TOTAL
EXPENDITURE										
Westview	B&L	16,626,171	11,015,102	5,611,069	5,611,069		-	-	-	5,611,069
Caledonia	B&L	59,471,636	350,000	59,121,636	4,900,000	20,000,000	20,000,000	14,221,636	-	59,121,636
Michigan	B	1,300,000	250,000	1,050,000	1,050,000	-	-	-	-	1,050,000
Drake	B	182,165	182,165	-	-	-	-	-	-	-
Millstream Ridge	Lease	35,456,975	35,456,975	-	-	-	-	-	-	-
Spencer	Lease	30,129,518		30,129,518	30,129,518					30,129,518
Hockley	Lease	25,483,518		25,483,518	-	25,483,518				25,483,518
West Park Lane	Lease	30,813,485		30,813,485		30,813,485				30,813,485
Carey Lane - Building Envelope	B	2,400,000	-	2,400,000	-	2,400,000	-	-	-	2,400,000
		201,863,468	47,254,242	154,609,226	41,690,587	78,697,003	20,000,000	14,221,636	-	154,609,226
SOURCE OF FUNDS (combined)										
Capital Funds to be recovered	Cap	78,930	78,930	-	-	-	-	-	-	-
Mortgage Debt	Debt	172,199,641	38,315,415	133,884,226	35,740,587	63,922,003	20,000,000	14,221,636	-	133,884,226
PDF Repayable Loan (Provincial)	Loan	250,000	-	250,000	250,000	-	-	-	-	250,000
Grants (Federal, Provincial, Local)	Grant	25,709,897	7,284,897	18,425,000	4,250,000	14,175,000	-	-	-	18,425,000
Capital Surplus & UOA Reserve	Res	3,625,000	1,575,000	2,050,000	1,450,000	600,000	-	-	-	2,050,000
		201,863,468	47,254,242	154,609,226	41,690,587	78,697,003	20,000,000	14,221,636	-	154,609,226

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SOURCE OF FUNDS (by project)

Westview - IHI

Mortgage Debt	Debt	8,469,509	2,858,440	5,611,069	5,611,069	-	-	-	5,611,069
Grants (Provincial)	Grant	7,156,662	7,156,662	-	-	-	-	-	-
Capital Surplus Fund	Res	1,000,000	1,000,000	-	-	-	-	-	-
		16,626,171	11,015,102	5,611,069	5,611,069	-	-	-	5,611,069

Caledonia - CHF

Mortgage Debt	Debt	41,846,636	-	41,846,636	-	7,625,000	20,000,000	14,221,636	-	41,846,636
Grants (Provincial)	Grant	15,400,000	-	15,400,000	4,250,000	11,150,000	-	-	-	15,400,000
Grants (Local)	Grant	1,225,000	-	1,225,000	-	1,225,000	-	-	-	1,225,000
UOA Stabilization Reserve	Res	1,000,000	350,000	650,000	650,000	-	-	-	-	650,000
		59,471,636	350,000	59,121,636	4,900,000	20,000,000	20,000,000	14,221,636	-	59,121,636

Michigan

PDF Repayable Loan (Provincial)	Loan	250,000	-	250,000	250,000	-	-	-	-	250,000
Grants (Federal)	Grant	50,000	50,000	-	-	-	-	-	-	-
UOA Stabilization Reserve	Res	1,000,000	200,000	800,000	800,000	-	-	-	-	800,000
		1,300,000	250,000	1,050,000	1,050,000	-	-	-	-	1,050,000

Drake

Grants (Local)	Grant	78,235	78,235	-	-	-	-	-	-	-
Capital Surplus	Res	25,000	25,000	-	-	-	-	-	-	-
Recovery (Provincial)	Other	78,930	78,930	-	-	-	-	-	-	-
		182,165	182,165	-	-	-	-	-	-	-

Millstream Ridge - RHFP

Mortgage Debt	Debt	35,456,975	35,456,975	-	-	-	-	-	-	-
		35,456,975	35,456,975	-	-	-	-	-	-	-

Spencer - RHFP

Mortgage Debt	Debt	30,129,518	-	30,129,518	30,129,518	-	-	-	-	30,129,518
		30,129,518	-	30,129,518	30,129,518	-	-	-	-	30,129,518

Hockley - RHFP

Mortgage Debt	Debt	25,483,518	-	25,483,518	-	25,483,518	-	-	-	25,483,518
		25,483,518	-	25,483,518	-	25,483,518	-	-	-	85,742,554

West Park Lane - RHFP

Mortgage Debt	Debt	30,813,485	-	30,813,485	-	30,813,485	-	-	-	30,813,485
		30,813,485	-	30,813,485	-	30,813,485	-	-	-	142,039,557

Carey Lane - BER

UOA Stabilization Reserve	Res	600,000	-	600,000	-	600,000	-	-	-	600,000
Grants (Federal/Provincial)	Grant	1,800,000	-	1,800,000	-	1,800,000	-	-	-	1,800,000
		2,400,000	-	2,400,000	-	2,400,000	-	-	-	2,400,000