

## CAPITAL REGIONAL HOSPITAL DISTRICT BYLAW NO. 398

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## CAPITAL EXPENDITURE & BORROWING BYLAW NO. 174, 2019

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WHEREAS the Board of the Capital Regional Hospital District proposes to borrow and expend money for the capital expenditures described in Schedule "A" attached hereto and forming an integral part of this bylaw;

And whereas those capital expenditures have received the approval required under Section 23 of the *Hospital District Act*;

Now therefore the Board of the Capital Regional Hospital District enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule "A" attached.
2. The Board authorizes and approves the borrowing of a net sum not exceeding \$1,500,000 upon the credit of the District by the issuance and sale of securities in a form and a manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and the repayment of the principal and interest shall be over a term not to exceed FIVE years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due in that year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Capital Regional Hospital District to settle the terms and conditions of the borrowing and to undertake such temporary borrowing as is necessary to provide funding in advance of the receipt of funds from the Municipal Finance Authority of British Columbia.
5. This bylaw may be cited for all intents and purposes as the Capital Regional Hospital District Capital Bylaw No 174, 2019.

READ A FIRST TIME THIS DAY OF , 2019.

READ A SECOND TIME THIS DAY OF , 2019.

READ A THIRD TIME THIS DAY OF , 2019.

ADOPTED THIS DAY OF , 2019.

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Chair

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Corporate Officer

## SCHEDULE "A"

Bylaw No. 398

**CAPITAL REGIONAL HOSPITAL DISTRICT**  
**CAPITAL EXPENDITURE & BORROWING BYLAW**

**CAPITAL BYLAW NO 174, 2019**

<b>Name of Facility</b>	<b>Project or Equipment Description</b>	<b>Project Number</b>	<b>Amount Covered by CRHD Bylaw (30%)</b>	<b>Amount covered by Province/ Island Health (70%)</b>	<b>Other Share (Specify) (___%)</b>	<b>Total Project or Equipment Cost</b>
James Bay Urgent and Primary Care Centre	James Bay Urgent and Primary Care Centre	C-174-01	\$1,500,000.00	\$3,500,000.00	\$0.00	\$5,000,000.00
		<b>Total</b>	<b>\$1,500,000.00</b>	<b>\$3,500,000.00</b>	<b>\$0.00</b>	<b>\$5,000,000.00</b>