

CAPITAL REGIONAL HOSPITAL DISTRICT BYLAW NO. 399

CAPITAL EXPENDITURE & BORROWING BYLAW NO. 175, 2019

WHEREAS the Board of the **Capital Regional Hospital District** proposes to borrow and expend money for the capital expenditures described in Schedule 'A' attached hereto and forming an integral part of this bylaw;

And whereas those capital expenditures have received the approval required under Section 23 of the *Hospital District Act*;

Now therefore the Board of the **Capital Regional Hospital District** enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached.
2. The Board authorizes and approves the borrowing of a net sum not exceeding **\$1,350,000** upon the credit of the District by the issuance and sale of securities in a form and a manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and the repayment of the principal and interest shall be over a term not to exceed **FIVE** years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due in that year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Capital Regional Hospital District to settle the terms and conditions of the borrowing and to undertake such temporary borrowing as is necessary to provide funding in advance of the receipt of funds from the Municipal Finance Authority of British Columbia.
5. This bylaw may be cited for all intents and purposes as the **Capital Regional Hospital District Capital Bylaw No 175, 2019**.

READ A FIRST TIME THIS DAY OF , 2019.

READ A SECOND TIME THIS DAY OF , 2019.

READ A THIRD TIME THIS DAY OF , 2019.

ADOPTED THIS DAY OF , 2019.

Chair

Corporate Officer

SCHEDULE "A"

Bylaw No. 399

CAPITAL REGIONAL HOSPITAL DISTRICT

CAPITAL EXPENDITURE & BORROWING BYLAW

CAPITAL BYLAW NO 175, 2019

Name of Facility	Project or Equipment Description	Project Number	Amount Covered by CRHD Bylaw (30%)	Amount covered by Province/ Island Health (70%)	Other Share (Specify) (—%)	Total Project or Equipment Cost
Pender Island Health Unit Salt Spring Island Public Health Services Esquimalt/Westshore Home Health Saanich Community Health Unit Victoria Health Unit Lady Minto Hospital Saanich Peninsula Health Unit	Beacon Community Services Expansion	C-175-01	\$1,350,000.00	\$3,150,000.00	\$0.00	\$4,500,000.00
		Total	\$1,350,000.00	\$3,150,000.00	\$0.00	\$4,500,000.00