

APPENDIX A

CAPITAL REGIONAL HOSPITAL DISTRICT 2020 PROVISIONAL BUDGET

	2019 BOARD BUDGET	2019 ESTIMATED ACTUALS	2019 ESTIMATED VARIANCE	2020 PROVISIONAL BUDGET	2020 - 2019 BUDGET VARIANCE
REVENUE					
Tax Requisition Total	30,749,980	30,749,980	-	29,391,232	(1,358,749)
Payments in Lieu of Taxes	925,163	925,163	-	925,163	-
	31,675,144	31,675,143	-	30,316,395	(1,358,749)
Debt Reserve Fund Recovery	151,000	178,926	27,926	244,000	93,000
Interest Earnings	576,000	808,104	232,104	175,000	(401,000)
Summit Lease Payments	-	-	-	4,338,178	4,338,178
Other Property Holdings Revenue	-	50,894	50,894	50,957	50,957
Surplus from MCP Expiry	-	-	-	560,000	560,000
Surplus Previous Year	987,360	987,360	-	214,831	(772,529)
TOTAL REVENUE	33,389,504	33,700,428	310,924	35,899,361	2,509,857
EXPENDITURES					
Debt Servicing					
Debenture Debt Charges	24,041,330	24,629,255	587,925	23,041,885	(999,445)
Debenture Debt - Accrued Interest to Dec 31	93,000	(204,000)	(297,000)	42,000	(51,000)
Temporary Borrowing Interest	121,000	906	(120,094)	65,000	(56,000)
Debt Reserve Fund	156,000	70,368	(85,632)	151,860	(4,140)
Total Debt Servicing	24,411,330	24,496,530	85,199	23,300,745	(1,110,586)
HD Act Section 20 Expenditures					
Administration	674,786	674,786	-	741,519	66,733
Studies	258,387	258,387	-	261,154	2,767
Property Management	40,000	76,807	36,807	228,233	188,233
	973,173	1,009,980	36,807	1,230,906	257,733
HD Act Section 20 Expenditures - Capital Grants					
Capital Equipment Grants	2,955,000	2,955,000	-	2,955,000	-
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	-	3,750,000	-
	6,705,000	6,705,000	-	6,705,000	-
HD Act Section 20 Expenditures - Reserves					
Transfer to/(from) Summit Management Reserve	-	-	-	263,952	263,952
Transfer to Land Holdings Management Reserve (MCP)	-	-	-	560,000	560,000
Transfer to/(from) Land Holdings Management Reserve	50,000	24,087	(25,913)	88,759	38,759
Transfer to/(from) RHFP Reserve	1,250,000	1,250,000	-	3,750,000	2,500,000
	1,300,000	1,274,087	(25,913)	4,662,711	3,362,711
TOTAL EXPENDITURES	33,389,504	33,485,597	96,093	35,899,361	2,509,857
Surplus		<u>214,831</u>	<u>214,831</u>		
Tax impact on 2019 average residence (\$779,233)	163.96			156.71	
Tax impact on \$100,000 of 2019 completed assessments	21.04			20.11	
Tax requisition increase/(decrease)				-4.4%	