

APPENDIX B

**CAPITAL REGIONAL HOSPITAL DISTRICT
2020 - 2024 FUTURE BUDGET PROJECTIONS**

	2020 PROVISIONAL BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET
<u>REVENUE</u>					
Tax Requisition Total	29,391,232	28,102,874	27,454,805	26,437,193	24,307,100
Payments in Lieu of Taxes	925,163	925,163	925,163	925,163	925,163
	30,316,395	29,028,037	28,379,969	27,362,356	25,232,263
Debt Reserve Fund Recovery	244,000	405,000	419,000	570,000	792,074
Interest Earnings	175,000	175,000	175,000	175,000	175,000
Summit Lease Payments	4,338,178	4,338,178	4,338,178	4,338,178	4,338,178
Other Property Holdings Revenue	50,957	6,600	-	-	-
Surplus - Minor Capital Projects	560,000	370,000	-	-	-
Surplus - Previous Year	214,831	-	-	-	-
TOTAL REVENUE	35,899,361	34,322,815	33,312,147	32,445,534	30,537,515
<u>EXPENDITURES</u>					
Debt Servicing					
Debenture Debt Charges	23,041,885	24,280,134	24,961,660	24,042,754	22,079,854
Debenture Debt - Accrued Interest to Dec 31	42,000	-	-	-	-
Temporary Borrowing Interest	65,000	65,000	50,000	50,000	50,000
Debt Reserve Fund	151,860	92,160	48,386	80,250	113,972
Total Debt Servicing	23,300,745	24,437,294	25,060,046	24,173,004	22,243,827
HD Act Section 20 Expenditures					
Administration	741,519	757,801	774,432	790,168	806,229
Studies	261,154	263,978	238,287	240,653	243,331
Property Management	228,233	233,993	148,027	72,757	75,176
	1,230,906	1,255,772	1,160,746	1,103,579	1,124,736
HD Act Section 20 Expenditures - Capital Grants					
Capital Equipment Grants	2,955,000	2,955,000	2,955,000	2,955,000	2,955,000
Annual Transfer to Minor Capital Projects Reserve	3,750,000	3,750,000	3,750,000	3,750,000	3,750,000
	6,705,000	6,705,000	6,705,000	6,705,000	6,705,000
HD Act Section 20 Expenditures - Reserves					
Transfer to/(from) Summit Management Reserve	263,952	263,952	263,952	263,952	263,952
Transfer to Land Holdings Management Reserve (MCP)	560,000	370,000	-	-	-
Transfer to/(from) Land Holdings Management Reserve	88,759	40,796	122,402	200,000	200,000
Transfer to/(from) RHFP Reserve	3,750,000	1,250,000	-	-	-
	4,662,711	1,924,748	386,354	463,952	463,952
TOTAL EXPENDITURES	35,899,361	34,322,815	33,312,147	32,445,534	30,537,515
Tax impact on 2019 average residence (\$779,233)	156.71	149.84	146.39	140.96	129.61
Tax impact on \$100,000 of 2019 completed assessments	20.11	19.23	18.79	18.09	16.63
Tax requisition increase/(decrease)	-4.4%	-4.4%	-2.3%	-3.7%	-8.1%