

Meeting Minutes

Capital Region Housing Corporation Board

Wednesday, June 12, 2019

11:30 AM

6th Floor Boardroom
625 Fisgard Street
Victoria, BC

PRESENT: L. Helps (Chair), D. Blackwell, J. Brownoff (for S. Brice), B. Desjardins, K. Harper (for F. Haynes), M. Hicks, G. Holman, B. Isitt, J. Loveday, C. McNeil-Smith, R. Mersereau, K. Murdoch, G. Orr, C. Plant, D. Screech, L. Seaton, N. Taylor, K. Williams, R. Windsor, G. Young

ABSENT: D. Howe, R. Martin, J. Ranns, M. Tait

STAFF: R. Lapham, Chief Administrative Officer; N. Chan, Chief Financial Officer; K. Lorette, General Manager, Planning & Protective Services; C. Culham, Senior Manager, Regional Housing; C. English (Recorder)

Chair Helps acknowledged the Lekwungen-speaking peoples, on whose territory the CRD building stands and recognized with respect all of the First Nations governments across the region with whom the CRD has a long-standing relationship.

The meeting was called to order at 11:30 a.m.

1. APPROVAL OF THE AGENDA

MOVED by Director Williams, SECONDED by Director Taylor
That the agenda be approved as circulated.
CARRIED

2. ADOPTION OF MINUTES

2.1. [19-583](#) Capital Region Housing Corporation Minutes for Adoption

MOVED by Director Orr, SECONDED by Director Seaton
That the minutes from the Capital Region Housing Corporation Board meeting of May 8, 2019 be adopted.
CARRIED

3. REPORT OF THE CHAIR

The Chair advised that the timing of the Capital Region Housing Corporation Board meeting is being reviewed, to ensure efficiency.

4. PRESENTATIONS/DELEGATIONS

5. ADMINISTRATION REPORTS

6. REPORTS OF COMMITTEES

- 6.1. [19-413](#) Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update

MOVED by Director Blackwell, **SECONDED** by Director Screech
That the Capital Region Housing Corporation Investment Portfolio Holdings and Performance Annual Update be received for information.
CARRIED

- 6.2. [19-540](#) Mortgage Renewals - Parkview and Carey Lane

MOVED by Director Mersereau, **SECONDED** by Director Murdoch
a) That the resolution required by BC Housing Management Commission to renew the mortgages for Parkview and Carey Lane through the Canada Mortgage and Housing Corporation Direct Lending Program for a term not to exceed the expiry of the existing operating agreement be approved; and
b) That the Chief Administrative Officer and Chief Financial Officer be authorized to sign any documents related to the mortgage renewals.
CARRIED

7. NEW BUSINESS

8. ADJOURNMENT

MOVED by Director Plant, **SECONDED** by Director Isitt
That the meeting be adjourned.
CARRIED

The meeting was adjourned at 11:34 a.m.

CHAIR

CERTIFIED CORRECT:

CORPORATE OFFICER