

SYNOPSIS OF BYLAW NO. 4320

This synopsis is not an interpretation of the bylaw.

The intent of Bylaw No. 4320, Magic Lake Estates Wastewater System Loan Authorization Bylaw No. 3, 2019, is to authorize the Capital Regional District to borrow an amount up to but not to exceed \$6,000,000, for the purposes of funding Phase 1 of capital renewal and upgrade of the Magic Lake Estates wastewater system, which will involve the design and construction of facilities for collection, conveyance, treatment and disposal of wastewater, as well as other related works, facilities, real property and equipment purchases, and will include planning, studies, project administration and communications, and staff time. The Magic Lake Estates sewage local service area is located on Pender Island in the Southern Gulf Islands Electoral Area of the Capital Regional District.