CAPITAL REGIONAL DISTRICT
BYLAW NO. 4305

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A BYLAW TO AUTHORIZE A HOUSING AGREEMENT (BYLAW NO. 4305)

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WHEREAS:

A. The owner of land legally described as 945 Pembroke Street, Victoria, BC, V8T 1J1 wishes to develop it in the City of Victoria to provide, among a strata development of market housing, one (1) units of affordable housing;

B. Under the *Local Government Act*, RSBC 2015, c 1, section 483, the Capital Regional District may enter into an agreement, by bylaw, to ensure the availability of the housing units to certain classes of persons identified in the agreement, the administration and management of the units, rents, leases, and sale prices that may be charged, and the rates at which these may be increased over time as specified in the agreement or as determined by a formula; and under the *Land Title Act*, RSBC 1996, c 250, section 219, it may place a covenant on property to restrict its use and alienation; and

C. Whereas the Capital Regional District Board wishes to enter into such a housing agreement and covenant to secure the affordable housing;

NOW THEREFORE, the Capital Regional District Board in open meeting enacts as follows:

1 The Capital Regional District is authorized to enter into the *Local Government Act* section 483 housing agreement and *Land Title Act* section 219 covenant attached to this Bylaw as Appendix 1 (the "Housing Agreement").

2 The Chair of the Capital Regional District is authorized to execute the Housing Agreement and the Corporate Officer or designate is authorized to sign and file in the Land Title Office a notice of the Housing Agreement, as required by the *Local Government Act*.

3 This bylaw may be cited for all purposes as "Resale Control and Housing Agreement Bylaw (945 Pembroke Street), 2019".

READ A FIRST TIME THIS	__	day of	2019
READ A SECOND TIME THIS	__	day of	2019
READ A THIRD TIME THIS	__	day of	2019
ADOPTED THIS	__	day of	2019

CHAIR

CORPORATE OFFICER