

CAPITAL REGIONAL DISTRICT

BYLAW NO. 4299

A BYLAW TO AMEND BYLAW NO. 2587, BEING "A BYLAW TO ESTABLISH THE OPERATION OF THE ROYAL THEATRE AS A LOCAL SERVICE"

The Board of the Capital Regional District in open meeting assembled enacts as follows:

1. Bylaw No. 2587, "A Bylaw to Establish the Operation of the Royal Theatre As a Local Service," is amended as follows:

- a) By deleting Sections 4, 5 and 6 in their entirety and substituting the following:

Cost Recovery

4. The annual costs for the Service may be recovered by one or more of the following:

- a) by the requisition of money under Section 385 of the *Local Government Act* to be collected by a property value tax, based on land and improvements levied and collected under Section 386 of the *Local Government Act*;
 - b) fees and charges imposed under Section 397 of the *Local Government Act*;
 - c) revenues raised by other means authorized under the *Local Government Act* or another Act; or
 - d) revenues received by agreement, enterprise, gift, grant or otherwise.

Maximum Requisition

5. In accordance with Section 339 (1)(e) of the *Local Government Act*, the maximum amount that may be requisitioned annually for the cost of the Service is the greater of:
 - a) five hundred eighty thousand (\$580,000); or
 - b) An amount equal to the amount that could be raised by a property value tax rate of \$0.00790 per One Thousand Dollars (\$1,000) that, when applied to the net taxable value of land and improvements in the Service Area.

Grants in Lieu of Taxes

6. For the purpose of 389 of the *Local Government Act* funds paid to the Regional District in respect of the local service will be held to the credit of the participant making the payment.
2. That subsequent sections be renumbered appropriately.
3. This bylaw may be cited for all purposes as "Royal Theatre Local Service Area Establishment Bylaw No. 1, 1998, Amendment Bylaw No. 1, 2019".

READ A FIRST TIME this day of 2019

READ A SECOND TIME this _____ day of _____ 2019

READ A THIRD TIME this _____ day of _____ 2019

CONSENTED TO BY AT LEAST TWO THIRDS of the City of Victoria, the District of Saanich,
and the District of Oak Bay

APPROVED BY THE
INSPECTOR OF MUNICIPALITIES THIS day of 2019

ADOPTED this day of 2019

CHAIR

CORPORATE OFFICER

FILED WITH THE
INSPECTOR OF MUNICIPALITIES THIS day of 2019