

# Capital Regional District Hospitals and Housing Committee



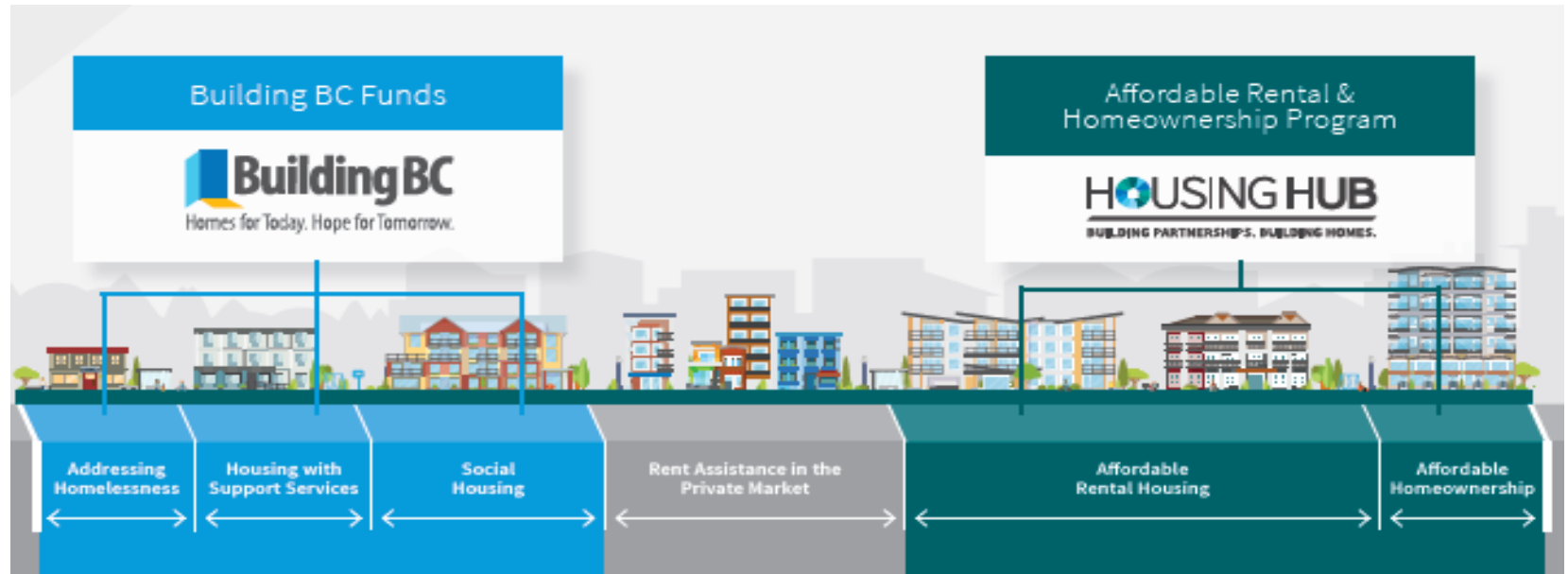
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# Role of BC Housing

- Facilitate the creation of new affordable rental housing across the housing spectrum in communities across British Columbia
- Working with Partners to create developments that are financially and environmentally sustainable
- Consistency with regional and community priorities
- Project partners are expected to maximize their equity contributions to projects
- Transparent and accountable operations



# Housing Spectrum



# HousingHub



# HousingHub



Middle income British Columbians, households with **average incomes between \$70,000-\$150,000**, depending on the community.



Affordable rental housing at or below market rate, affordable homeownership.



Non-profits and private developers, faith groups, property owners, federal and local governments, and Indigenous partners.

## Community Housing Fund



**\$1.9**  
billion

This investment will provide close to **\$1.9 billion over 10 years to develop 14,350 units** of mixed income, affordable rental housing for independent families and seniors.



Families and seniors capable of living independently, without on-site support.



Affordable rental housing that includes: 30% affordable housing (moderate income), 50% rent geared to income (housing income limit), and 20% deep subsidy.



Non-profit housing providers or for-profit firms that partner with non-profit societies who are interested in developing and operating new rental units.

Building BC Funds

**BuildingBC**  
Homes for Today. Hope for Tomorrow.

# Indigenous Housing Fund



**\$550**  
million

The Province is investing **\$550 million over the next 10 years to build and operate 1,750 new social housing units** for indigenous families and seniors.



Indigenous families, seniors, individuals, and persons with a disability.



Affordable rental housing.



Indigenous non-profit housing providers, First Nations, Metis Nation BC, non-profits, and developers who want to partner with Indigenous organizations and First Nations.

Building BC Funds

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Homes for Today. Hope for Tomorrow.

## Supportive Housing Fund



**\$1.2**  
billion

An investment of **\$1.2 billion over 10 years to deliver 2,500 new homes** with 24/7 support services for people who are experiencing homelessness or who are at risk of homelessness.



Adults over 19 who are homeless or at risk of homelessness.



Affordable rental housing with onsite support services.



Non-profit housing providers that are interested in providing property management and support services.

Building BC Funds

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Homes for Today. Hope for Tomorrow.



# Women's Transition Housing Fund



The Province is investing **\$734 million over the next 10 years to build and operate 1,500 new units** to support women and children at risk of violence.

**\$734**  
million



Women and their children who are at risk of violence and/or who have experienced violence.



There are four typical models: safe home, transition house, second stage housing, and permanent housing.



Non-profit service providers who are interested in developing and operating new rental housing.

Building BC Funds

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# CRD Projects – CHF/IHF Project Locations

## Total 12 Projects – 1056 homes

- Colwood (124 Units)
- Esquimalt (161 units)
- Langford (1200 units)
- Saanich (85 units)
- Salt Spring Island (24 units)
- Victoria (542 units)



# Regional Housing First Program Partnership

- Initiated by equal \$30 million investments from the CRD, the BC government, BC Housing and the federal government through CMHC, under National Housing Strategy's Affordable Housing Innovation Fund - totalling \$90 million.
- Mixed Market Approach, the program will meet housing needs and eliminate chronic homelessness throughout the region through mixed market housing, partnerships and streamlined support services
- Mixed of Rent levels will be 20% shelter units at the provincial income assistance rate of \$375, 31% affordable units and 49% near-market rates, Revenue from affordable and near-market units will cover the operating and maintenance cost of each project



# Regional Housing First Projects

- Total 760 Units - Currently
- Langford - Millstream Ridge, Hockley, Spencer (382 units)
- Salt Spring Island – Croftonbrook (52 Units)
- Sooke -Drennan, Throup (244 units)
- Victoria - Cedar Grove (82 units)

Learn more: <https://www.crd.bc.ca/project/regional-housing-first-program>

# BC Housing Requirements

- BC Housing Design Guidelines and Construction Standards
- Design Reviews
- Bonding
- Waste Diversion
- Supplementary General Conditions
- Insurance

## Contact Us:

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