

**CAPITAL REGION HOUSING CORPORATION  
AMENDED 2019 DEVELOPMENT SERVICES BUDGET**

**APPENDIX A**

	<b>2018 Board Approved (A)</b>	<b>2018 Estimated Actuals (B)</b>	<b>2018 \$ Variance (C)</b>	<b>2018 % Variance (D)</b>	<b>2019 CRHC Amended (E)</b>	<b>2019 Budget \$ Change (F)</b>
<b>REVENUE</b>						
Project Management Fees						
Westview Capital Project	60,000	60,000	0	0.0%	60,000	0
Caledonia Capital Project	10,000	10,000	0	0.0%	60,000	50,000
Caledonia Capital Project - Snr. Project Coordinator	0	0	0	0.0%	110,240 (2)	110,240
Mighigan Capital Project	10,000	10,000	0	0.0%	60,000	50,000
Drake Capital Project	10,000	10,000	0	0.0%	10,000	0
Carey Lane BER Project	0	0	0	0.0%	10,000	10,000
Ashlar BER Project	64,100	5,000	(59,100)	-92.2%	0	(64,100)
<b>TOTAL REVENUE</b>	<b>154,100</b>	<b>95,000</b>	<b>(59,100)</b>	<b>-38.4%</b>	<b>310,240</b>	<b>156,140</b>
<b>EXPENDITURES</b>						
Salaries & Benefits - Manager, Capital Projects	139,400	133,000	6,400	4.6%	154,740	15,340
Salaries & Benefits & Overhead - Snr. Project Coordinator	0	0	0	0.0%	110,240 (2)	110,240
Travel - local and SSI Drake Rd project	1,200	700	500	41.7%	1,200	0
Telephone	1,000	650	350	35.0%	1,000	0
Miscellaneous	12,500	0	12,500	100.0%	2,500	(10,000)
Transfer to Corporation Stabilization Reserve	0	0	0	0.0%	40,560	40,560
<b>TOTAL EXPENDITURES</b>	<b>154,100</b>	<b>134,350</b>	<b>19,750</b>	<b>12.8%</b>	<b>310,240</b>	<b>156,140</b>
<b>TOTAL DEVELOPMENT SERVICES Surplus/(Deficit)</b>	<b>0</b>	<b>(39,350) (1)</b>			<b>0</b>	

**Notes:**

(1) 2018 Development Services: (39,350) deficit funded by Corporation Stabilization Reserve and recovered from approved Capital Projects.

(2) 2019 Salaries & Benefits & Overhead - Snr Project Coordinator: 110,240 to be funded by Caledonia project management fees.