

CAPITAL REGION HOUSING CORPORATION

APPENDIX C

FIVE YEAR MAJOR CAPITAL EXPENDITURE PLAN SUMMARY - 2019 to 2023

		Total Project Budget	Spent at Dec/18	Balance Remaining at Dec/18	2019	2020	2021	2022	2023	TOTAL
EXPENDITURE										
Westview - new development	B&L	21,126,171	7,683,890	13,442,281	12,442,281	1,000,000	-	-	-	13,442,281
Caledonia - redevelopment	B&L	50,225,725	95,000	50,130,725	905,000	10,300,000	30,000,000	8,925,725	-	50,130,725
Michigan - redevelopment	B	1,050,000	110,000	940,000	940,000	-	-	-	-	940,000
Drake - new development	B	250,000	80,000	170,000	250,000	-	-	-	-	250,000
RHFP - CRD property leases (3)	B&L	115,895,000	-	115,895,000	44,640,000	-	71,255,000	-	-	115,895,000
Carey Lane - Building Envelope	B	2,400,000	-	2,400,000	2,400,000	-	-	-	-	2,400,000
		190,946,896	7,968,890	182,978,006	61,577,281	11,300,000	101,255,000	8,925,725	-	183,058,006
SOURCE OF FUNDS (combined)										
Capital Funds to be recovered	Cap	-	235,000	(235,000)	(155,000)	-	-	-	-	(155,000)
Mortgage Debt	Debt	129,790,234	-	129,790,234	41,909,509	1,000,000	77,955,000	8,925,725	-	129,790,234
PDF Repayable Loan (Provincial)	Loan	250,000	-	250,000	250,000	-	-	-	-	250,000
Grants (Federal, Provincial, Local)	Grant	52,806,662	2,233,890	50,572,772	16,972,772	10,300,000	23,300,000	-	-	50,572,772
Capital Surplus & UOA Reserve	Res	3,600,000	1,000,000	2,600,000	2,600,000	-	-	-	-	2,600,000
Land Equity	Equity	4,500,000	4,500,000	-	-	-	-	-	-	-
		190,946,896	7,968,890	182,978,006	61,577,281	11,300,000	101,255,000	8,925,725	-	183,058,006
SOURCE OF FUNDS (by project)										
Westview										
Mortgage Debt	Debt	8,469,509	-	8,469,509	7,469,509	1,000,000	-	-	-	8,469,509
Grants (Provincial)	Grant	7,156,662	2,183,890	4,972,772	4,972,772	-	-	-	-	4,972,772
Capital Surplus Fund	Res	1,000,000	1,000,000	-	-	-	-	-	-	-
Land Equity	Equity	4,500,000	4,500,000	-	-	-	-	-	-	-
		21,126,171	7,683,890	13,442,281	12,442,281	1,000,000	-	-	-	13,442,281
Caledonia										
Capital Funds to be recovered	Cap	-	95,000	(95,000)	(95,000)	-	-	-	-	(95,000)
Mortgage Debt	Debt	32,425,725	-	32,425,725	-	-	23,500,000	8,925,725	-	32,425,725
Grants (Provincial)	Grant	15,500,000	-	15,500,000	-	9,000,000	6,500,000	-	-	15,500,000
Grants (Local)	Grant	1,300,000	-	1,300,000	-	1,300,000	-	-	-	1,300,000
UOA Stabilization Reserve	Res	1,000,000	-	1,000,000	1,000,000	-	-	-	-	1,000,000
		50,225,725	95,000	50,130,725	905,000	10,300,000	30,000,000	8,925,725	-	50,130,725
Michigan										
Capital Funds to be recovered	Cap	-	60,000	(60,000)	(60,000)	-	-	-	-	(60,000)
Grants (Federal)	Grant	50,000	50,000	-	-	-	-	-	-	-
UOA Stabilization Reserve	Res	1,000,000	-	1,000,000	1,000,000	-	-	-	-	1,000,000
		1,050,000	110,000	940,000	940,000	-	-	-	-	940,000
Drake										
Capital Funds to be recovered	Cap	-	80,000	(80,000)	-	-	-	-	-	-
- at funding model approval	Cap	-	-	-	-	-	-	-	-	-
PDF Repayable Loan (Provincial)	Loan	250,000	-	250,000	250,000	-	-	-	-	250,000
		250,000	80,000	170,000	250,000	-	-	-	-	250,000
RHFP - CRD property leases (3)										
Mortgage Debt	Debt	88,895,000	-	88,895,000	34,440,000	-	54,455,000	-	-	88,895,000
Grants (Federal)	Grant	27,000,000	-	27,000,000	10,200,000	-	16,800,000	-	-	27,000,000
		115,895,000	-	115,895,000	44,640,000	-	71,255,000	-	-	115,895,000
Carey Lane - BER										
UOA Stabilization Reserve	Res	600,000	-	600,000	600,000	-	-	-	-	600,000
Grants (Federal/Provincial)	Grant	1,800,000	-	1,800,000	1,800,000	-	-	-	-	1,800,000
		2,400,000	-	2,400,000	2,400,000	-	-	-	-	2,400,000